



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in

FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER 2010

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter ended		Half year ended		31/03/2010 (Audited)
		30/09/2010	30/09/2009	30/09/2010	30/09/2009	
		(Unaudited)		(Audited)		
1	a. Net Sales/Income from Operations	84116	98944	172185	194292	377131
	b. Other Operating Income	168	548	378	1225	3414
	Total Income	84284	99492	172563	195517	380545
2	Expenditure					
	(a) (Increase)/Decrease in stock in trade and work in progress	333	(206)	(1906)	(2997)	(1524)
	(b) Consumption of raw materials	13755	11890	27625	23118	49514
	(c) Employees Cost	6028	5983	12324	11139	24997
	(d) Power and Fuel	26172	24416	53684	48797	99985
	(e) Transportation & Handling	18614	14586	36996	27669	64307
	(f) Depreciation	6096	5718	12081	11425	23312
	(g) Other Expenditure	16351	12503	30593	28160	57196
	(h) Total	87349	74890	171397	147311	317787
3	Profit (Loss) from Operations before Other Income, Interest & Exceptional Items	(3065)	24602	1166	48206	62758
4	Other Income	63		2700		281
5	Profit (Loss) before interest & Exceptional Items	(3002)	24602	3866	48206	63039
6	Interest & other charges (net)	2796	3740	5771	7588	14264
7	Profit (Loss) after Interest but before Exceptional Items	(5798)	20862	(1905)	40618	48775
8	Exceptional Items					
	(a) Foreign exchange translation	1125	(127)	(30)	1973	4357
9	Profit (Loss) from Ordinary activities before tax	(4673)	20735	(1935)	42591	53132
10	Tax Expenses					
	- Current Tax		6580		13543	16332
	- Deferred Tax	(1310)	461	(1070)	926	1366
11	Net Profit (Loss) from Ordinary activities after tax	(3363)	13694	(865)	28122	35434
12	Extraordinary items					
12	Net Profit (Loss) for the period/Year	(3363)	13694	(865)	28122	35434
13	Paid-up Equity share Capital (Face Value Rs. 10)	30717	28255	30717	28255	30717
14	Reserves excluding revaluation reserve					322109
15	Earnings Per Share (EPS) (In Rs) (Face value Rs. 10)					
	- Basic	(1.09)	4.85	(0.28)	9.95	12.49
	- Diluted (Restricted to Basic)	(1.29)	4.69	(0.28)	9.13	11.04
16	Public Share holding*					
	- Number of Shares	223538424	202299215	223538424	202299215	225569908
	- Percentage of shareholding	72.77	71.60	72.77	71.60	73.43
	* Excluding 6292740 shares (2.05%) of GDR/GDS holders					
17	Promoters and Promoter Group Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	56986625	51486625	56986625	51486625	51486625
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.68	66.52	73.68	66.52	66.57
	- Percentage of Shares (as a % of the total share capital of the company)	18.55	18.22	18.55	18.22	16.76
	b) Non-encumbered					
	- Number of Shares	20357868	25917868	20357868	25917868	25857868
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	26.32	33.48	26.32	33.48	33.43
	- Percentage of Shares (as a % of the total share capital of the company)	6.63	9.17	6.63	9.17	8.42

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For THE INDIA CEMENTS LIMITED

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY

STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2010			
(Rs. in Lakhs)			
Particulars	As at 30/09/2010 (Audited)	As at 30/09/2009 (Audited)	As at 31/03/2010 (Audited)
SHAREHOLDERS FUND:			
(a) Capital	30717	28255	30717
(b) Reserves and Surplus	378951	360057	382865
LOAN FUNDS	245355	241974	213273
DEFERRED TAX LIABILITY	28981	28332	28991
TOTAL	684004	658618	655846
FIXED ASSETS	467801	504287	462151
INVESTMENTS	21916	15897	31397
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	58337	46220	46819
(b) Sundry Debtors	63779	58496	48526
(c) Cash and Bank Balances	403	471	5381
(d) Other Current Assets			
(e) Loans and Advances	203106	150264	186919
Less: Current Liabilities and Provisions			
(a) Liabilities	132765	113059	116420
(b) Provisions	1696	6481	10991
DEFERRED TAX ASSET	3123	1845	2064
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)		678	
PROFIT AND LOSS ACCOUNT			
TOTAL	684004	658618	655846
Notes: 1 The Company is primarily engaged in manufacture and marketing of cement. 2 While the quantity of Cement Production and Sales have increased during the quarter, the significant drop in price realisation has impacted both turnover and profit 3 The previous periods' figures have been regrouped to conform to current periods' required classification. 4 These financial results are based on audited accounts reviewed by the Audit Committee and approved by the Board of Directors. 5 Income from operations includes (a) Income from Franchise of Indian Premier League and (b) Ship charter freight earnings. As income from shipping activity is less than ten percent of the turnover, it is not considered as a reportable segment. 6 The plant with annual capacity of 1.5 million tonnes at Banswara, Rajasthan of the company's subsidiary has commenced operations. 7 Foreign Exchange translation represents notional exchange gain on account of outstanding Foreign Currency Convertible Bonds, which would mature for redemption in May 2011 8 Pursuant to ICL ESOS 2006, 1500 options (carrying entitlement to 1500 equity shares) were vested on 1st September 2010 and to be exercised on or before 1st September 2011. The number of options outstanding and not vested is 1500 as on 30th September 2010 9 Information on investor complaints for the quarter : (Nos.) Opening Balance-0, Received-50, Redressed-50, Pending-0.			
for THE INDIA CEMENTS LIMITED			
Chennai. 12th November 2010.			
N.SRINIVASAN Vice Chairman & Managing Director			

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For THE INDIA CEMENTS LIMITED


G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY