



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.
Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.
Website: www.indiacements.co.in, Email ID: investor@indiacements.co.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011

Sl. No.	Particulars	Quarter ended		(Rs. in Lakhs)
		30/06/2011	30/06/2010	YEAR ENDED 31/03/2011 (Audited)
1	a. Net Sales/Income from Operations	105682	88069	350072
	b. Other Operating Income	437	210	855
	Total Income	106119	88279	350927
2	Expenditure			
	(a) (Increase)/Decrease in stock in trade and work in progress	574	(2238)	(1140)
	(b) Consumption of raw materials	12712	13870	51622
	(c) Employees Cost	6366	6296	25322
	(d) Power and Fuel	23881	27512	102008
	(e) Transportation & Handling	18018	18382	71024
	(f) Depreciation	6187	5985	24403
	(g) Other Expenditure	19963	14242	57868
	(h) Total	87701	84048	331107
3	Profit from Operations before Other Income, Interest & Exceptional Items	18418	4231	19820
4	Other Income	53	2637	3106
5	Profit before interest & Exceptional Items	18471	6868	22926
6	Interest & other charges (net)	5826	2975	14171
7	Profit after Interest but before Exceptional Items	12645	3893	8755
8	Exceptional Items			
	Foreign exchange translation (Refer note 5)	(364)	(1155)	232
9	Profit from Ordinary activities before tax	12281	2738	8987
10	Tax Expenses			
	- Current Tax	2512		1677
	- Deferred Tax	(434)	240	500
11	Net Profit from Ordinary activities after tax	10203	2498	8810
12	Extraordinary items			
13	Net Profit for the period/Year	10203	2498	8810
14	Paid-up Equity share Capital (Face Value Rs.10)	30718	30717	30718
15	Reserves excluding revaluation reserve			323248
16	Earnings Per Share (EPS) (In Rs)			
	- Basic	3.32	0.81	2.22
	- Diluted	3.32	0.81	2.09
17	Public Share holding*			
	- Number of Shares	215557261	225095840	218249330
	- Percentage of shareholding	70.17	73.28	71.05
	* Excluding 13765403 shares (4.48%) of GDR/GDS holders			
18	Promoters and Promoter Group Shareholding			
	a) Pledged /Encumbered			
	- Number of Shares	56986625	51486625	56986625
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.20	66.57	73.68
	- Percentage of Shares (as a % of the total share capital of the company)	18.55	16.76	18.55
	b) Non-encumbered			
	- Number of Shares	20867868	25857868	20357868
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	26.80	33.43	26.32
	- Percentage of Shares (as a % of the total share capital of the company)	6.80	8.42	6.63

Notes:

- The Company is primarily engaged in manufacture and marketing of cement.
- The previous year's/periods figures have been regrouped to conform to current period's required classification.
- Income from operations includes (a) Income from franchise of Indian Premier League and (b) Ship charter freight earnings. As income from shipping activity is less than ten percent of the turnover, it is not considered as a reportable segment.
- Foreign Currency Convertible Bonds (FCCBs) for US\$75 million were fully redeemed on 12th May 2011, the scheduled date. The premium including withholding tax paid on redemption of FCCB amounting to Rs 177.93 crores has been set off against similar amount drawn from Securities Premium Account in the Profit & Loss Account.
- Exceptional Items represents expenses on redemption of FCCB's amounting to Rs.3.64 crores
- Under ICL ESOS 2006, the number of options outstanding and not vested is 1500, as on 30th June 2011
- The financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 12th Aug. 2011.
- Information on investor complaints for the quarter : (Nos.) Opening Balance-0, Received-19, Redressed-19, Pending-0.

for THE INDIA CEMENTS LIMITED

Chennai
12th Aug 2011

N.SRINIVASAN
Vice Chairman & Managing Director

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For THE INDIA CEMENTS LIMITED

T. Ban

G. BALAKRISHNAN
PRESIDENT & COMPANY SECRETARY