



THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 5052, 044-2852 1753 Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/SE/

28.06.2022

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code: 530005

Scrip Code: INDIACEM

Dear Sirs,

**Sub.: Disclosure under Regulations 30 of Securities and Exchange Board of India
(Listing Obligations & Disclosure Requirements) Regulations, 2015**

In continuation to our letter dated 03.12.2018 intimating that Springway Mining Private Limited (SMPL) became subsidiary of our Company, we wish to inform you that our Company has completed acquisition of the entire paid-up equity and Preference share capital of SMPL and SMPL has become wholly owned subsidiary of our Company with effect from 27.06.2022.

The disclosure as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed.

We request you to please take the above on record.

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED


COMPANY SECRETARY

Encl.: As above





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DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

1. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief). : Springway Mining Private Limited (U10100WB2010PTC152849) (SMPL) was incorporated on 08.09.2010 as a Private Limited Company, having its Registered Office at McLeod House, 1st Floor, No.3, Netaji Subhash Road, Kolkata 700 001.

SMPL is in the process of setting-up of a cement plant in Madhya Pradesh. SMPL has no business income, however, it has the other income of Rs.10.76 Lakhs, Rs.5.32 Lakhs and Rs.0.24 Lakhs for the financial years 2018-19, 2019-20 and 2020-21 respectively, reported in the Annual reports.
2. Percentage of shareholding / control acquired and / or number of shares acquired. : The entire share capital comprising of 10,000 equity shares of Rs.10/- each and 2,00,00,000 9% Non-convertible Cumulative Redeemable Preference Shares of Rs.10/- each constituting 100% of the paid up equity and preference share capital of SMPL are acquired in tranches.
3. Nature of consideration - whether cash consideration or share swap and details of the same. : Cash
4. Cost of acquisition or the price at which the shares are acquired. : The entire Equity and Preference Shares of SMPL are acquired at a total consideration of Rs.182.89 Crores.
5. Indicative time period for completion of the acquisition. : Acquisition of shares completed on 27.06.2022
6. Brief details of any governmental or regulatory approvals required for the acquisition. : No

For THE INDIA CEMENTS LIMITED


COMPANY SECRETARY

Registered Office : Dhun Building, 827, Anna Salai, Chennai - 600 002.

www.indiacements.co.in

Email: investor@indiacements.co.in



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7. Objects and effects of acquisition : For setting up of a cement plant in the State of Madhya Pradesh (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).
8. Industry to which the entity being acquired belongs. : Mining and quarrying.
9. Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". : No
10. Name of the target entity, details in brief such as size, turnover etc. : As detailed in Para '1' above

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COMPANY SECRETARY