THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/BSE/ 28.02.2020

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Clarification on price movement of equity shares of our Company

We refer to the email dated 27.02.2020, seeking clarification on the significant movement in the price of equity shares of our Company.

In this connection, we wish to state that in the last few days, there was a spurt in transactions and price of our Company's shares at Stock Exchanges and understand from the disclosures submitted by Mr.Gopikishan S Damani to Stock Exchanges with a copy marked to us, that Mr.Gopikishan S Damani along with Persons Acting in Concert has totally acquired 2,25,19,602 Equity Shares of Rs.10/- each of our Company, constituting 7.27% of the Paid-up Equity Share Capital under open market purchase during 25.02.2020 to 26.02.2020.

Further, we wish to clarify that other than the disclosures already available in the Stock Exchanges, we have no other information / announcement (including impending announcement) to be made, which in our opinion may have a bearing on the price behaviour in the shares of our Company.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

S. Sridharan

COMPANY SECRETARY

✓CC: National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.