# THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931


SH/SE/ 27.11.2020

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
**MUMBAI - 400 001.**

**Scrip Code : 530005**

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
**MUMBAI 400 051.**

**Scrip Code : INDIACEM**

Dear Sirs,

**Sub.: Disclosure OF Related Party Transactions**

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we enclose disclosure of Related Party Transactions on a consolidated basis, for the half year ended 30.09.2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

**COMPANY SECRETARY**

Encl.: As above

**THE INDIA CEMENTS LIMITED**
**CHENNAI**

**Disclosure of Related Party Transactions on a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**For the half year ended 30.09.2020**

**A. Names of the related parties and the nature of the relationship:**

**(i) Associate Companies:**

Raasi Cement Limited, India
Coromandel Sugars Limited, India
India Cements Capital Limited, India
Unique Receivable Management Private Limited, India
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)

**(ii) Key Management personnel [KMP] as defined under Ind AS 24:**

Sri. N.Srinivasan — Vice Chairman & Managing Director
Smt.Rupa Gurunath - Whole Time Director
Smt.Chitra Srinivasan, Director
Sri. Basavaraju, Director
Sri.S Balasubramanian Adityan, Director
Smt.Lakshmi Aparna Sreekumar, Director
Sri.V Ranganathan, Director
Smt.Sandhya Rajan, Director
Sri. Krishna Prasad Nair, Director (w.e.f. 24.06.2020)
Sri.V.Venkatakrishnan, IDBI Bank Limited, Nominee Director
Smt.Nalini Murari Ratnam – LIC, Nominee Director

**(iii) Post employment benefit plan trust:**

India Cements Gratuity Fund

**B. Transactions with Associate Companies:**

| | Rs. Lakhs |
|---|---|
| **Sale of Goods:** | |
| Coromandel Sugars Limited | 2.80 |
| | **2.80** |
| **Purchase of Goods:** | |
| Coromandel Sugars Limited | 35.42 |
| | **35.42** |
| **Receiving of Services:** | |
| India Cements Capital Limited | 0.97 |
| | **0.97** |
| **Interest on Advances:** | |
| India Cements Capital Limited | 19.58 |
| Coromandel Sugars Limited | 304.34 |
| | **323.92** |

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| | Rs. Lakhs |
|---|---|
| **Remuneration to KMP from Apr'20 – Sep'20:** | |
| Sri. N.Srinivasan — Vice Chairman & Managing Director | 488.10 |
| Smt.Rupa Gurunath - Whole Time Director | 147.20 |
| | **635.30** |

Disclosure of Key Managerial Personnel compensation in total and for each of the following categories:

| **Particulars** | |
|---|---|
| Short Term employment benefits | 513.75 |
| Post employment benefits | 121.55 |
| | **635.30** |

| **Sitting Fee paid to Directors:** | |
|---|---|
| IDBI Bank Limited for Nominee Director | 1.50 |
| Smt.Chitra Srinivasan | 1.50 |
| Sri. Basavaraju | 1.70 |
| Sri.S Balasubramanian Adityan | 2.65 |
| Sri.Krishna Prasad Nair | 1.50 |
| Sri.Ranganathan V | 2.25 |
| Smt.Lakshmi Aparna Sreekumar | 2.50 |
| Smt.Sandhya Rajan | 2.85 |
| LIC for Nominee Director | 1.50 |
| | **17.95** |

| **Contributions to Post employment benefit plan trust:** | |
|---|---|
| India Cements Gratuity Fund | 292.51 |
| | **292.51** |

**C. (i) Outstanding Balances as on 30.09.2020**

| **Loans and Advances:** | |
|---|---|
| Coromandel Sugars Limited * | 13927.89 |
| India Cements Capital Limited * | 1855.76 |
| PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB) * | 2196.18 |
| | **17979.83** |

* Loans

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| | Rs. Lakhs |
|---|---|
| **Outstanding balances in Post employment benefit plan trust as on 30.09.2020:** | |
| India Cements Gratuity Fund | 7505.84 |
| | **7505.84** |
| **Interest Rate:** | |
| Coromandel Sugars Limited | 9% |
| India Cements Capital Limited | 9% |

Notes:-

1. Loans to Employees as per Company's policy are not considered.
2. None of the Loanees / Loanee Subsidiaries have per se made any investment in the shares of the Company. However, pursuant to the scheme of Amalgamation approved by the Honorable High Court of Judicature at Madras, the Company has issued equity shares to the Shareholders of Visaka Cement Industry Limited. [Visaka]. As per the said Order, 400 lakh shares of the Company have been allotted in aggregate, to the shareholders of transferor company of which 199.54 Lakhs shares to the subsidiaries of the company and the same are held in a Trust on their behalf (where the initial period Trust has expired and the same has been extended).

**D. Guarantee / Securities given to Group Companies as on 30.09.2020:**

| | |
|---|---|
| **1. Securities given by way of mortgages for loans taken by:** | |
| Coromandel Sugars Limited | 16500.00 |
| | **16500.00** |
| **2. Guarantees Issued (In respect of the loan for which securities were given as mentioned above)** | |
| Coromandel Sugars Limited | 14000.00 |
| | **14000.00** |

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