



India Cements

SH/

19.07.2025

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code : 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code : INDIACEM

Dear Sirs,

Sub.: Unaudited Financial Results for the Quarter ended 30.06.2025 - Outcome of Board Meeting held today (19.07.2025)

We refer to our letter dated 05.06.2025, on the captioned subject.

The unaudited standalone and consolidated financial results, subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2025 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held on 19.07.2025.

We are electronically filing a certified copy of the aforesaid Unaudited Financial Results along with Limited Review Reports with the Stock Exchanges in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We also enclose a copy of the Press Release, in this regard.

The meeting commenced at 12.30 P.M. and concluded at 1.30 P.M.

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

F. Jayal

COMPANY SECRETARY

Encl.: As above



The India Cements Limited
(A subsidiary of UltraTech Cement Limited)

Corporate Office: Coromandel Towers, 93, Santhome High Road, Karpagam Avenue, R.A. Puram, Chennai 600 028

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Registered Office: Dhun Building, 827, Anna Salai, Chennai 600 002

T: +91 44 2852 1526 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931

E: investor@indiacements.co.in



THE INDIA CEMENTS LIMITED

Registered Office: "Dhun Building", 827, Anna Salai, Chennai 600 002.

Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.

Website: www.indiacements.co.in

Email ID: investor@indiacements.co.in

CIN: L26942TN1946PLC000931

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

STANDALONE



(Rs In Crores)

Sl.No.	Particulars	Quarter ended		Year Ended	
		30-June-2025	31-Mar-2025	30-June-2024	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	1024.63	1197.13	971.53	4088.47
2	Other Income	8.80	23.53	6.37	50.27
3	Total Income (1+2)	1033.44	1220.66	977.90	4138.74
4	Expenses				
	(a) Cost of Materials consumed	219.34	252.42	182.37	832.12
	(b) Purchases of stock-in-trade	-	1.06	0.07	3.01
	(c) Changes in inventories of finished goods, stock-in-trade and work in progress	(61.35)	(26.49)	3.97	23.55
	(d) Employee benefits expense	61.92	67.40	90.34	302.36
	(e) Finance costs (Net of Interest Recoveries)	32.93	47.60	82.44	276.65
	(f) Depreciation and Amortisation expense	74.06	74.86	55.33	239.43
	(g) Power and Fuel	379.61	475.37	358.13	1656.95
	(h) Freight and Forwarding Expense	199.55	243.35	209.24	913.60
	(i) Other Expenses	143.61	183.53	158.40	739.58
	Total Expenses (4)	1049.68	1319.10	1140.29	4987.25
5	Profit/(Loss) before exceptional Items and Tax (3-4)	(16.24)	(98.44)	(162.39)	(848.51)
6	Exceptional Items (Credit)	-	2.70	(240.68)	(54.13)
7	Profit/(Loss) before Tax (5-6)	(16.24)	(101.14)	78.29	(794.38)
8	Tax Expense				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(2.48)	(25.47)	20.83	(126.81)
9	Profit/(Loss) for the period from continuing operations (7-8)	(13.76)	(75.67)	57.46	(667.57)
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (after Tax) (10-11)	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(13.76)	(75.67)	57.46	(667.57)
14	Other Comprehensive Income				
	A.(i) Items that will not be reclassified to Profit / (Loss)	3.19	2.59	0.04	5379.49
	(ii) Income tax relating to the Items that will not be reclassified to Profit / (Loss)	(0.80)	(1.59)	(0.01)	(487.68)
	B. (i) Items that will be reclassified to Profit / (Loss)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-
	Total Other Comprehensive Income	2.39	1.00	0.03	4891.81
15	Total Comprehensive Income for the period (13+14)	(11.36)	(74.67)	57.49	4224.24
16	Paid up Equity Share Capital (Face Value Rs 10/-each)	309.90	309.90	309.90	309.90
17	Other Equities (Reserves)				9313.36
18	Earnings per equity share (for continuing operations)				
	Basic	(0.37)	(2.41)	1.86	136.31
	Diluted	(0.37)	(2.41)	1.86	136.31
19	Earnings per equity share(for discontinued operations)				
	Basic	-	-	-	-
	Diluted	-	-	-	-
20	Earnings per equity share (for discontinued and continuing operations)				
	Basic	(0.37)	(2.41)	1.86	136.31
	Diluted	(0.37)	(2.41)	1.86	136.31

Chennai

For The India Cements Limited

K. Jhanwar

K.C.JHANWAR
DIRECTOR

July 19, 2025

Notes:

1.The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 19th July 2025.

2.The Company is primarily engaged in manufacture and sale of cement and cement related products.

3. During the quarter under review,

i) the Company approved sale of its entire equity stake in its subsidiary, Industrial Chemicals & Monomers Ltd (ICML) for a total consideration of Rs.97.68 crores. Accordingly the Investment in ICML previously carried at a cost of Rs.0.36 crores has been classified as held for sale. The gain arising from the sale of the Investment will be recognized upon completion of the transaction and

ii) the step-down subsidiary of the Company, PT Adcoal Energindo. Indonesia, approved sale of its entire stake in PT Mitra SetiaTanah Bumbu, Indonesia, an Associate of the Company on 3rd July 2025. The impact, if any, on the carrying value of the investment in the foreign subsidiary will be assessed for impairment upon completion of the transaction..

4. Certain assets of the Company having an aggregate carrying value of Rs.120.34 Crores were attached by a statutory authority in 2015. The Company has already appealed against the Order of the said attachment and the matter is presently sub-judice. Backed by legal opinions, the company believes it has a strong case against the said Order. The Auditors have continued to draw an emphasis on this matter in their Report.

5. The Competition Commission of India (CCI) vide its Order dated 31.08.2016 imposed a penalty of Rs.187.48 Crores on the Company. The Company filed an appeal before COMPAT (Presently NCLAT). The COMPAT in its interim order directed the Company to pay 10% of the penalty amount (Rs 18.75 Crores) before granting stay which was deposited by the Company. NCLAT vide its order dated 25th July, 2018 dismissed the appeal filed by the Company. Against this the Company has filed an appeal in the Supreme Court challenging the NCLAT order and the Supreme Court vide its Order dated 5th October,2018 admitted the Company's appeal and directed that the interim order passed by the Tribunal in the matter, will continue. Backed by legal opinions, the company believes it has a strong case against the said Order. The Auditors have continued to draw an emphasis on this matter in their Report.

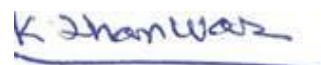
6. The Board in its meeting held on 26th April, 2025 approved amalgamation of the company's four wholly owned Indian Subsidiaries, viz, ICL Securities Ltd, ICL Financial services Ltd, ICL International Ltd and India Cements Infrastructures Ltd, with the company. The appointed date is 1st January, 2025. The above financial results do not include the impact of the contemplated amalgamation since the same is subject to regulatory approvals.

7.(i) The Statutory Auditors have carried out review of financial results for the quarter ended 30th June 2025.

(ii) The previous periods' figures have been regrouped to conform to Current period's required classification.

(iii) The Board authorized Mr.K.C.Jhanwar, Director to sign the financial results of the company.

For The India Cements Ltd



Chennai
July 19, 2025

K.C.Jhanwar
Director

BRAHMAYYA & CO.,
Chartered Accountants
48, Masilamani Road
Balaji Nagar, Royapettah,
Chennai – 600 014

S. VISWANATHAN LLP.,
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17, Bishop Wallers Avenue (West)
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Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of The India Cements Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**Board of Directors of
The India Cements Ltd**

1. We have reviewed the accompanying statement of unaudited standalone financial results of The India Cements Ltd ('the Company') for the three months period ended 30th June 2025, ('the Statement').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRAHMAYYA & CO.,
Chartered Accountants
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Balaji Nagar, Royapettah,
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S. VISWANATHAN LLP.,
Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore,
Chennai – 600 004

5. Without qualifying our review conclusion, we draw attention to

- a. Note no. 4 to the Financial Results, regarding the order of attachment issued by the authorities through which certain assets of the company amounting to Rs.120.34 Crores have been attached vide provisional attachment Order dated 25th February 2015 which the company is disputing before legal forums. The company has been legally advised that it has strong grounds to defend its position and pending the outcome of the proceedings the impact if any is not ascertainable at this stage.
- b. Note no. 5 of the financial results, relating to the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of Competition Act, 2002 and imposing a penalty of Rs.187.48 Crores on the Company. On Company's appeal, National Company Law Appellate Tribunal (NCLAT), in its Order passed on 25th July, 2018, has reportedly upheld the CCI's Order. The company appealed against the order before Supreme Court and the Supreme Court vide its Order dated 05th October, 2018 admitted the Company's appeal and directed that the interim order passed by the Tribunal in the matter, will continue. Pending the outcome, no provision is made in the financial results.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn No: 000511S

SRIKRISHNA Date:
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N. Sri Krishna
Partner
Membership No.026575
UDIN: 25026575BMLHJQ5307

Place: Chennai
Date: 19th July 2025

For S. Viswanathan LLP.,
Chartered Accountants
Firm Regn No: 004770S/S200025

RAGHAVENDRAN Digitally signed by
CHELLA KRISHNAN RAGHAVENDRAN CHELLA
KRISHNAN
Date: 2025.07.19 13:16:31 +05'30'

Chella K. Raghavendran
Partner
Membership No.208562
UDIN: 25208562BMLWHC861

Place: Coimbatore
Date: 19th July 2025



THE INDIA CEMENTS LIMITED

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Corporate Office: Coromandel Towers, 93, Santhome High Road, Chennai 600 028.

Website: www.indiacements.co.in

Email ID: investor@indiacements.co.in

CIN: L26942TN1946PLC000931

CONSOLIDATED

ADITYA BIRLA



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(Rs In Crores)

Sl.No.	Particulars	Quarter ended		Year Ended	
		30-Jun-25	31-Mar-2025	30-Jun-24	31-Mar-2025
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	1,024.74	1,197.30	1,026.76	4,148.78
2	Other Income	9.11	26.31	15.51	208.53
3	Total Income (1+2)	1,033.85	1,223.61	1,042.27	4,357.31
4	Expenses				
	(a) Cost of Materials consumed	219.34	252.42	201.12	832.12
	(b) Purchases of stock-in-trade	-	1.06	30.51	50.26
	(c) Changes in inventories of finished goods, stock-in-trade and work in progress	(61.23)	(26.33)	4.00	24.15
	(d) Employee benefits expense	62.26	88.69	106.47	376.24
	(e) Finance costs (Net of Interest Recoveries)	26.58	38.06	82.36	266.00
	(f) Depreciation and Amortisation expense	74.06	74.85	56.45	239.44
	(g) Power and Fuel	379.61	475.37	351.41	1,656.95
	(h) Freight and Forwarding Expense	199.55	243.30	208.90	912.58
	(i) Other Expenses	142.02	165.79	149.02	678.71
	Total Expenses (4)	1,042.19	1,313.20	1,190.24	5,036.44
5	Profit/(Loss) before exceptional Items and Tax (3-4)	(8.33)	(89.59)	(147.97)	(679.13)
6	Exceptional Items (Credit)	123.77	(90.11)	(240.68)	(507.80)
7	Profit/(Loss) before Tax (5-6)	(132.11)	0.51	92.71	(171.34)
8	Tax Expense				
	(1) Current Tax	1.74	1.39	0.55	68.32
	(2) Deferred Tax	(2.48)	(25.47)	20.83	(126.81)
9	Profit/(Loss) for the period from continuing operations (7-8)	(131.36)	24.60	71.33	(112.84)
10	Profit/(Loss) from discontinued operations	-	(3.12)	-	(19.32)
11	Tax Expense of discontinued operations	-	2.34	-	-
12	Profit / (Loss) from discontinued operations (after Tax) (10-11)	-	(5.46)	-	(19.32)
13	Profit / (Loss) for the period (9+12)	(131.36)	19.14	71.33	(132.16)
14	Share Of Profit/(Loss) of associates	(1.54)	(1.12)	(12.94)	(11.52)
15	Minority interest	-	(3.34)	0.08	(0.00)
16	Net Profit / (Loss) after taxes, minority interest and share of Profit/(Loss) of associates (13+14+15)	(132.90)	14.68	58.47	(143.68)
17	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to Profit / (Loss)	3.19	2.61	0.05	5,379.49
	(ii) Income tax relating to the Items that will not be reclassified to Profit / (Loss)	(0.80)	(1.59)	(0.01)	(487.68)
	B. (i) Items that will be reclassified to Profit / (Loss)	-	0.11	(0.68)	0.49
	(ii) Income tax relating to items that will be reclassified to Profit / (Loss)	-	-	-	-
	Total Other Comprehensive Income	2.39	1.14	(0.64)	4,892.31
18	Total Comprehensive Income for the period (16+17)	(130.50)	15.82	57.83	4,748.63
19	Paid up Equity Share Capital (Face Value Rs 10/-each)	309.90	309.90	309.90	309.90
20	Other Equities (Reserves)				9,884.23
21	Earnings per equity share (for continuing operations)				
	Basic	(4.21)	0.69	1.87	153.85
	Diluted	(4.21)	0.69	1.87	153.85
22	Earnings per equity share (for discontinued operations)				
	Basic	-	(0.18)	-	(0.62)
	Diluted	-	(0.18)	-	(0.62)
23	Earnings per equity share (for discontinued and continuing operations)				
	Basic	(4.21)	0.51	1.87	153.23
	Diluted	(4.21)	0.51	1.87	153.23

Chennai

For The India Cements Limited

K. C. Jhanwar

K.C. JHANWAR
DIRECTOR

July 19, 2025

Notes:

1.The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meetings held on 19th July 2025.

2.The Company is primarily engaged in manufacture and marketing of cement and cement related products.

3.During the quarter under review,

i) the Company approved sale of its entire equity stake in its subsidiary, Industrial Chemicals & Monomers Ltd (ICML). Accounts of ICML have been consolidated as held for sale and

ii) the step-down subsidiary of the Company, PT Adcoal Energindo. Indonesia, approved sale of its entire stake in PT Mitra Setia Tanah Bumbu (MSTB), Indonesia, an Associate of the Company on 3rd July 2025..

4.Exceptional Items for the quarter include:

i) impairment, recognized on consolidation of Subsidiary, ICML, upon treating the asset as held for sale, amounting to Rs.47.53 crores reflects the difference between the carrying amount of the net assets of the subsidiary and its fair value less costs to sell and

ii) impairment recognized in consolidation due to proposed sale of stake in MSTB, amounting to Rs.76.24 crores reflects the difference between the carrying amount of the net assets of the investment (including goodwill) and its fair value less costs to sell.

5.Certain assets of the Company having an aggregate carrying value of Rs.120.34 Crores were attached by a statutory authority in 2015. The Company has already appealed against the Order of the said attachment and the matter is presently sub-judice. Backed by legal opinions, the company believes it has a strong case against the said Order. The Auditors have continued to draw an emphasis on this matter in their Report

6.The Competition Commission of India (CCI) vide its Order dated 31.08.2016 imposed a penalty of Rs.187.48 Crores on the Company. The Company filed an appeal before COMPAT (Presently NCLAT). The COMPAT in its interim order directed the Company to pay 10% of the penalty amount (Rs 18.75 Crores) before granting stay which was deposited by the Company. NCLAT vide its order dated 25th July, 2018 dismissed the appeal filed by the Company. Against this the Company has filed an appeal in the Supreme Court challenging the NCLAT order and the Supreme Court vide its Order dated 5th October, 2018 admitted the Company's appeal and directed that the interim order passed by the Tribunal in the matter, will continue. Backed by legal opinions, the company believes it has a strong case against the said Order. The Auditors have continued to draw an emphasis on this matter in their Report.

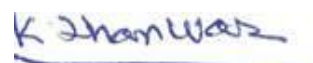
7.The Board in its meeting held on 26th April, 2025 approved amalgamation of the company's four wholly owned Indian Subsidiaries, viz, ICL Securities Ltd, ICL Financial services Ltd, ICL International Ltd and India Cements Infrastructures Ltd, with the company. The appointed date is 1st January, 2025. The above financial results do not include the impact of the contemplated amalgamation since the same is subject to regulatory approvals.

8.(i) The Statutory Auditors have carried out review of financial results for the quarter ended 30th June 2025.

(ii) The previous periods' figures have been regrouped to conform to Current period's required classification.

(iii) The Board authorized Mr.K.C.Jhanwar, Director to sign the financial results of the company

For The India Cements Ltd



K.C.Jhanwar
Director

Chennai
July 19, 2025

BRAHMAYYA & CO.,
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17, Bishop Wallers Avenue (West)
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Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of The India Cements Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**Board of Directors of
The India Cements Ltd**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The India Cements Ltd ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its share of net profit/(loss) after tax and total comprehensive income/loss of associates for the quarter ended 30th June 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The statement includes results of the following entities:

Subsidiaries:

1. Coromandel Electric Company Limited (up to 28/03/2025)
2. Coromandel Travels Limited (up to 28/03/2025)
3. ICL Financial Services Limited

BRAHMAYYA & CO.,
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4. India Cements Infrastructures Limited
5. Industrial Chemicals and Monomers Limited
6. ICL International Limited
7. ICL Securities Limited
8. Coromandel Minerals Pte. Ltd, Singapore
9. PT Coromandel Minerals Resources, Indonesia
10. PT Adcoal Energindo, Indonesia
11. Raasi Minerals Pte. Ltd, Singapore
12. Trinetra Cement Limited
(Transferor company under the scheme u/s 234, existing as per order of Hon'ble High Court Madras/NCLT)

Associates:

1. Coromandel Sugars Limited (up to 28/03/2025)
 2. India Cements Capital Limited (up to 26/07/2024)
 3. Raasi Cement Limited (up to 28/03/2025)
 4. Unique Receivable Management Pvt. Limited (up to 28/03/2025)
 5. PT Mitra Setia Tanah Bumbu, Indonesia
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Without qualifying our review conclusion, we draw attention to
- a. Note no. 5 to the Financial Results, regarding the order of attachment issued by the authorities through which certain assets of the company amounting to Rs.120.34 Crores have been attached vide provisional attachment Order dated 25th February 2015 which the company is disputing before legal forums. The company has been legally advised that it has strong grounds to defend its position, pending the outcome of the proceedings the impact if any is not ascertainable at this stage.
 - b. Note no. 6 of the financial results, relating to the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of Competition Act, 2002 and imposing a penalty of Rs.187.48 Crores on the Company. On Company's appeal, National Company Law Appellate Tribunal (NCLAT), in its Order passed on 25th July, 2018, has reportedly upheld the CCI's Order. The company appealed against the order before Supreme Court and the Supreme Court vide its Order dated 05th October, 2018 admitted the Company's appeal and directed that the interim order passed by the Tribunal in the matter, will continue. Pending the outcome, no provision is made in the financial results.

BRAHMAYYA & CO.,
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S. VISWANATHAN LLP.,
Chartered Accountants
17, Bishop Wallers Avenue (West)
Mylapore,
Chennai – 600 004

7. The Statement includes the financial results of ten subsidiaries, which have not been reviewed/audited, whose interim financial results reflect total revenues of Rs. 2.18 Crores, net profit of Rs. 0.56 Crores and total comprehensive income of Rs. 0.56 Crores for the quarter ended 30th June 2025, as considered in the Unaudited Consolidated Financial result. The Statement also includes the Group's share of net loss of Rs. 1.54 Crores and total comprehensive loss of Rs. 1.54 Crores for the quarter ended 30th June 2025, as considered in the unaudited consolidated financial result, in respect of one associate, based on their interim financial results, which have not been reviewed/audited. According to the information and explanations given to us by the management, these financial results of aforesaid subsidiaries and associates are not material to the Group. Our conclusion on the statement is not modified in respect of the above matter.

For Brahmayya & Co.,
Chartered Accountants
Firm Regn No: 000511S

SRIKRISHNA Date:
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N. Sri Krishna
Partner
Membership No.026575
UDIN: 25026575BMLHJR3446

Place: Chennai
Date: 19th July 2025

For S. Viswanathan LLP.,
Chartered Accountants
Firm Regn No: 004770S/S200025

RAGHAVENDRAN Digitally signed by
CHELLA KRISHNAN RAGHAVENDRAN CHELLA
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Chella K. Raghavendran
Partner
Membership No. 208562
UDIN: 25208562BMLWHD7006

Place: Coimbatore
Date: 19th July 2025



Chennai, 19th July, 2025

PRESS RELEASE

Financial Results Q1FY26

(Rs. in crores)

Particulars	Consolidated		Standalone	
	Q1FY26	Q1FY25	Q1FY26	Q1FY25
Net Sales	1024.74	1026.76	1024.63	971.53
PBIDT	92.31	-9.16	90.76	-24.62
PAT (before onetime exceptional items)	-9.13	-182.21	-13.76	-183.22

The India Cements Limited, a subsidiary of UltraTech Cement Ltd. (An Aditya Birla Group company) today announced its financial results for the quarter ended 30th June, 2025.

The Company has recorded sales volume growth of 11%, year on year.

FINANCIALS

Consolidated Net Sales for Q1 FY26 was Rs.1,024.74 crores vis-à-vis Rs.1,026.76 crores in the corresponding quarter of the previous year. Profits before interest, depreciation, and tax for Q1 FY26 were Rs.92.31 crores compared to a loss of Rs 9.16 crores. PAT before onetime exceptional items was a negative Rs 9.13 crores compared to negative Rs. 182.21 crores over the same period last year.

The Company has successfully refinanced its debt, resulting in a significant reduction in finance costs to Rs.26.58 crores from Rs.82.36 crores in the corresponding quarter of the previous year.

OPERATIONS

The Company is deriving benefits of synergy with its holding company to continuously improve efficiency.



The India Cements Limited
(A subsidiary of UltraTech Cement Limited)

Corporate Office: Coromandel Towers, 93, Santhome High Road, Karpagam Avenue, R.A.Puram, Chennai 600 028
T: +91 44 2857 2100 / 2857 2400 | F: +91 44 2851 6270 | Grams: 'INDCEMENT'
Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002
T: +91 44 2852 1526 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931



The Company is planning a capital expenditure program over the next 2 years for improving efficiency and reducing operating costs; increasing share of renewable power and improving safety standards. The Company's profitability is expected to improve further as the benefit of this capex program starts flowing-in, together with synergies from economies of scale, wider distribution network and stronger balance sheet.

OUTLOOK

India Cements is poised to grow stronger. Increasing government spending on infrastructure and the improvement in demand in housing markets will further boost the performance of the Company.

About The India Cements Limited

The India Cements Limited, a subsidiary of UltraTech Cement Limited, is one of the leading cement companies in Southern India. India Cements has a total cement capacity of 14.75 MTPA with eight integrated cement plants in Tamil Nadu, Telangana, Andhra Pradesh and Rajasthan, and one grinding unit in Tamil Nadu.

The India Cements Limited



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