



India Cements

SH/

17.10.2026

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.
Scrip Code : 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code : INDIACEM

Dear Sirs,

Sub.: Investor Presentation for the quarter ended 30th September 2026

In continuation to our letter dated 17.10.2026, forwarding a copy of the Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2026, we attach herewith an Investor's Presentation on the performance of the Company for the Quarter ended 30th September, 2026, for your records. The same will also be made available on the Company's website www.indiacements.co.in.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**
EKAMBARAM
JAYASHREE
Digitally signed by
EKAMBARAM JAYASHREE
Date: 2026.10.17 17:04:48
+05'30'
COMPANY SECRETARY

Encl.: As above

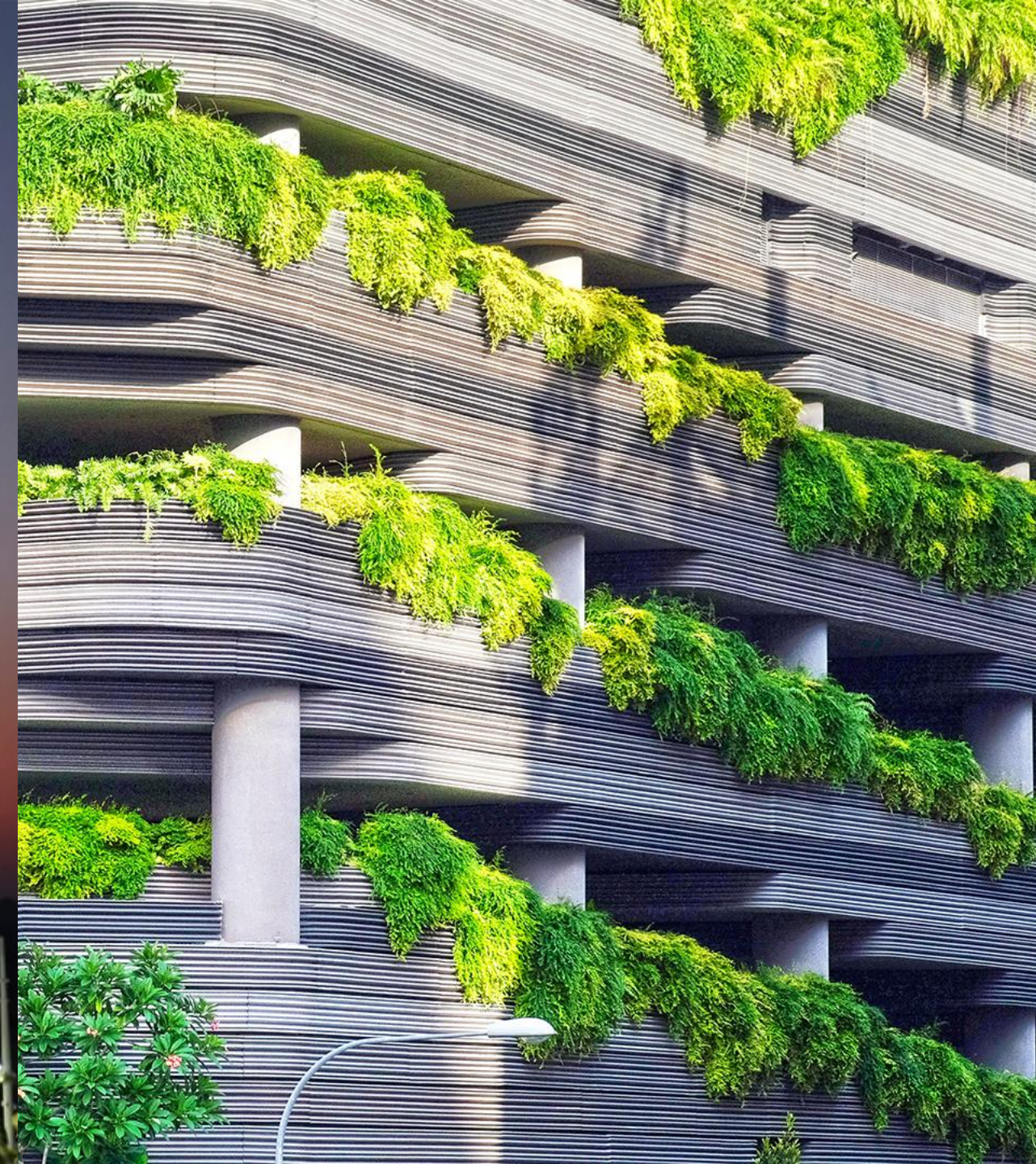
✓CC: Luxembourg Stock Exchange
P O Box 165
L-2811 Luxembourg
Grand Duchy of Luxembourg
EUROPE.



The India Cements Limited
(A subsidiary of UltraTech Cement Limited)

Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002
T: +91 44 2852 1526 / 2857 2100 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931

Email: investor.indiacements@adityabirla.com



The India Cements Limited
(A Subsidiary of UltraTech Cement Limited)
Q2FY27 Results

A FORCE FOR GOOD

Agenda



Business
highlights



Financial
performance



ESG
updates



Business highlights



Sankar Nagar Cement Works, Tamil Nadu

Q2FY27 Key highlights

2.83 MTPA

Domestic Cement Volume

↑ 16.2% YoY

Rs. 148 Cr

EBITDA

↑ 34.3% YoY

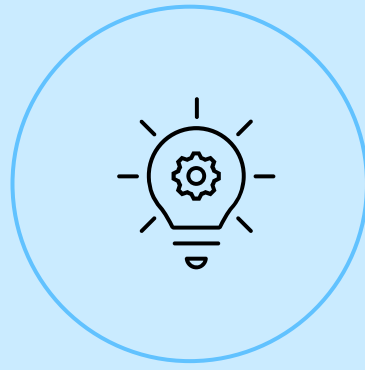
Rs. 510

Operating EBITDA/t

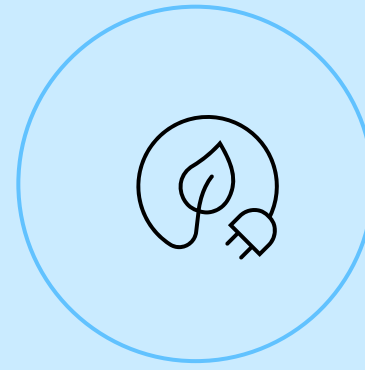
↑ Rs. 177/t YoY

✓ Consistent growth in Volume and Profitability

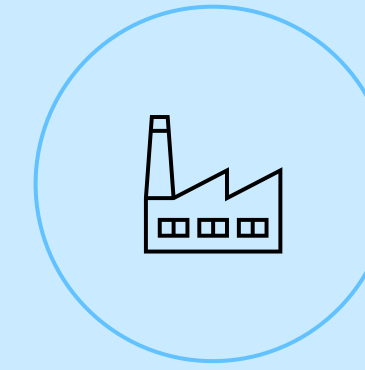
Key Initiatives Planned | Progress update



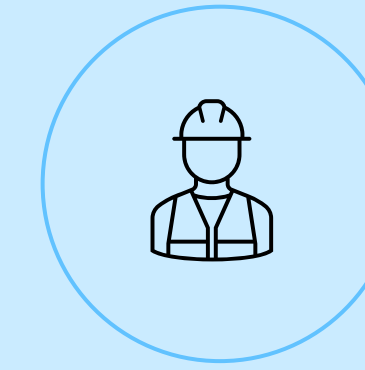
Conversion of 4/5 stage preheaters to 6 stage preheaters; cooler upgradation; process optimization



24 MW of WHRS
263 MW of RE Power



Expansion of Cement Capacities by 2.8 Mtpa



Implementation of safety standards & practices and Employee Engagement Programs.

Rs. 2,000_{Cr}

Investment approved

~Rs. 1,728_{Cr}

Committed till September 2026

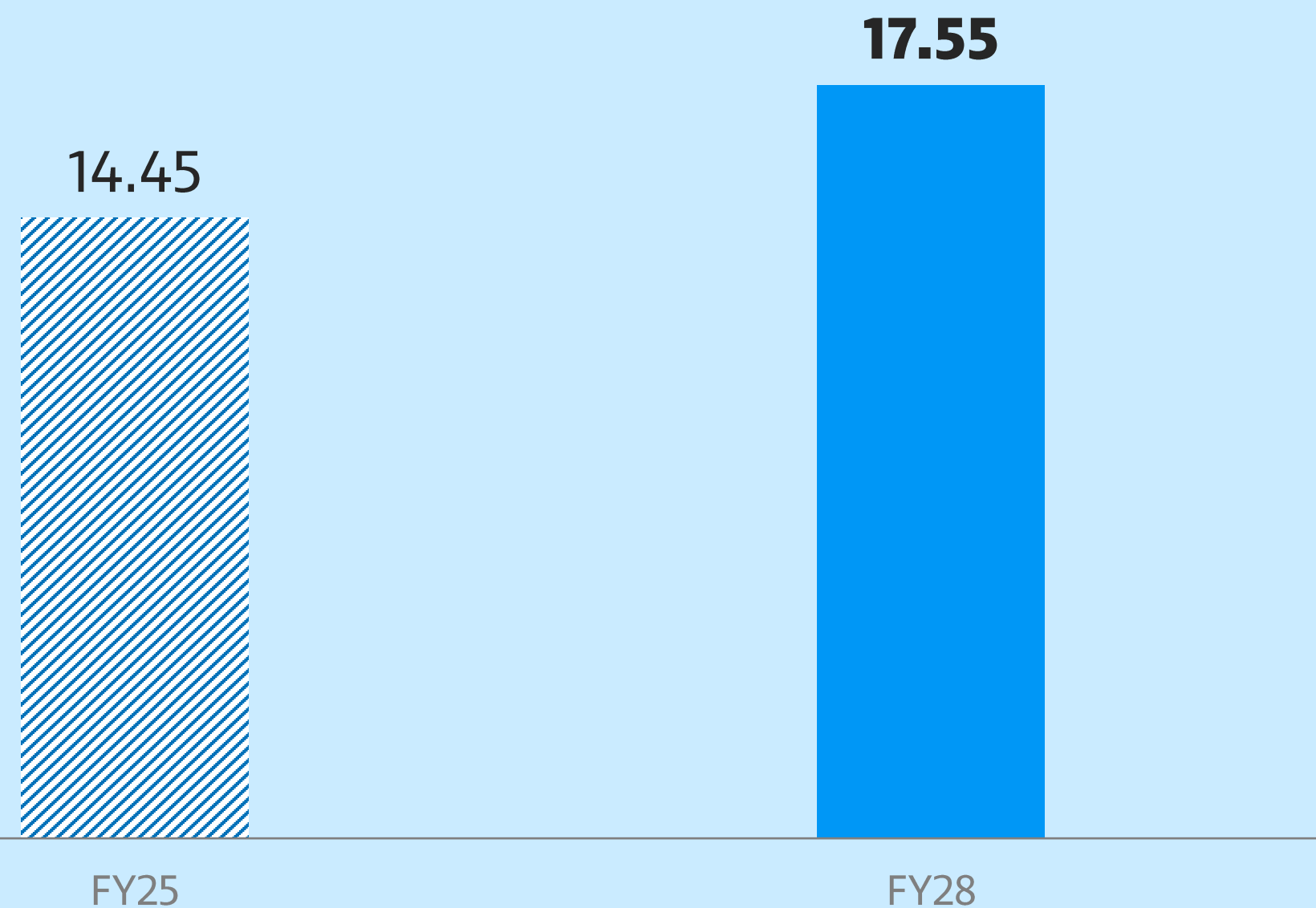


Upgradation Projects started across Plants and expected to be continued in Q3 and Q4

Capacity expansion roadmap



Cement Capacity (MTPA)



Cement Capacity (MTPA)

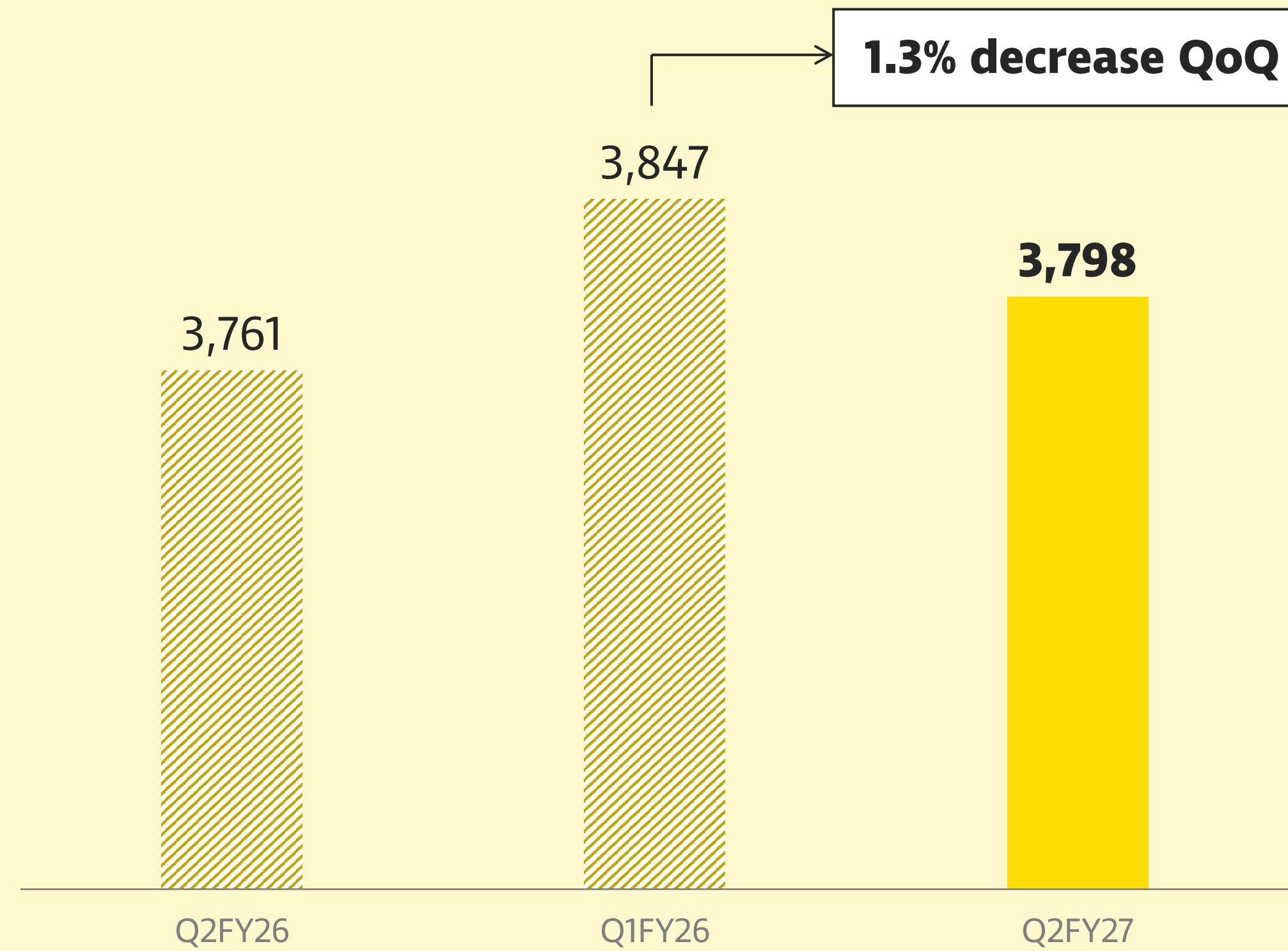
Plants	FY25	New Capacity	FY28
Sankar Nagar	2.05		2.05
Sankari	0.86		0.86
Chilamkur	1.46		1.46
Dalavoi	1.85	0.40	2.25
Yerraguntla	0.73		0.73
Vishnupuram	2.50		2.50
Malkapur	2.40		2.40
Banswara	1.50	0.90	2.40
Chennai	1.10	1.80	2.90
Overall	14.45	3.10	17.55

Financial performance



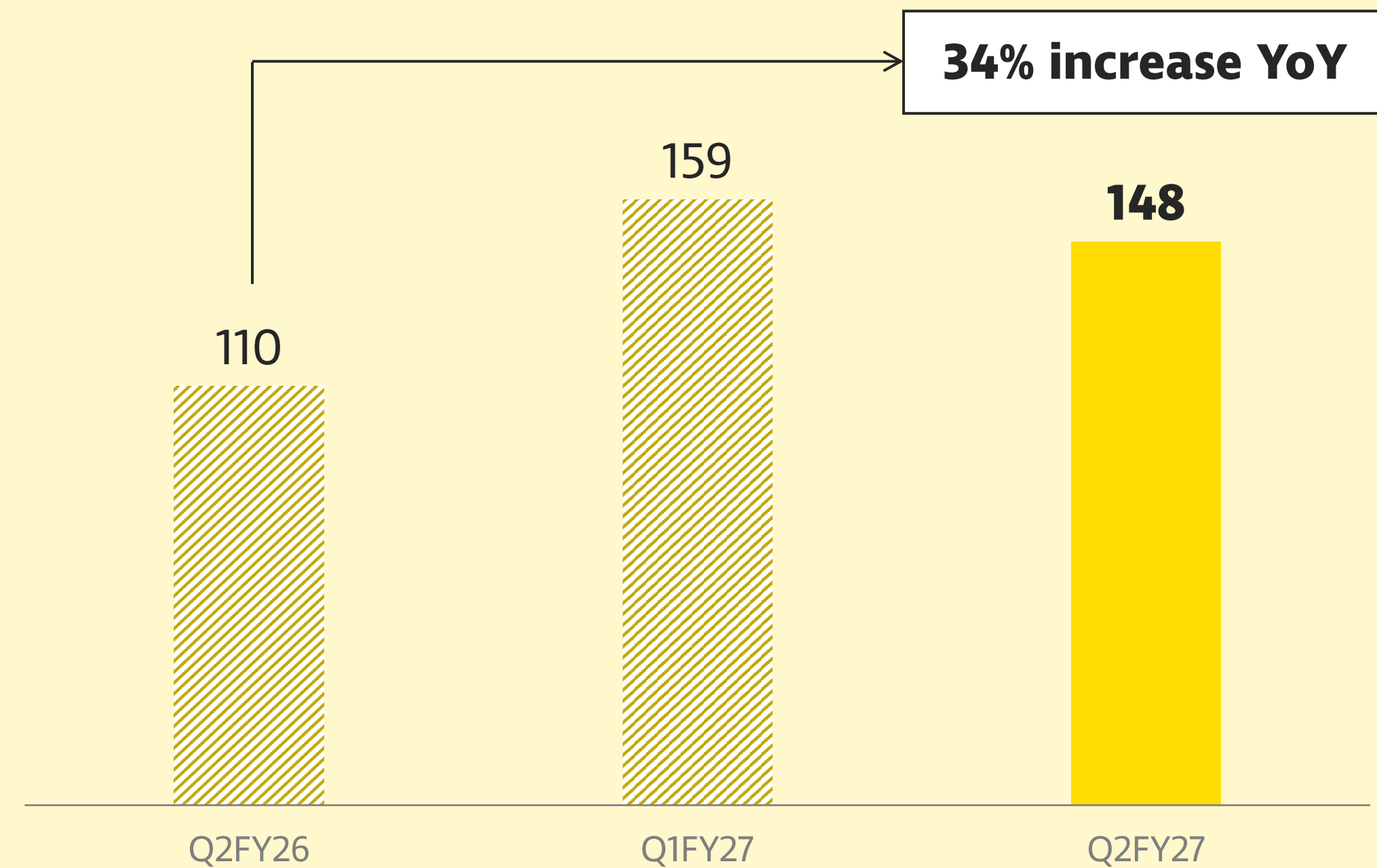
Sales Realisation (net of logistics cost)

Cement (domestic) (Rs./t)

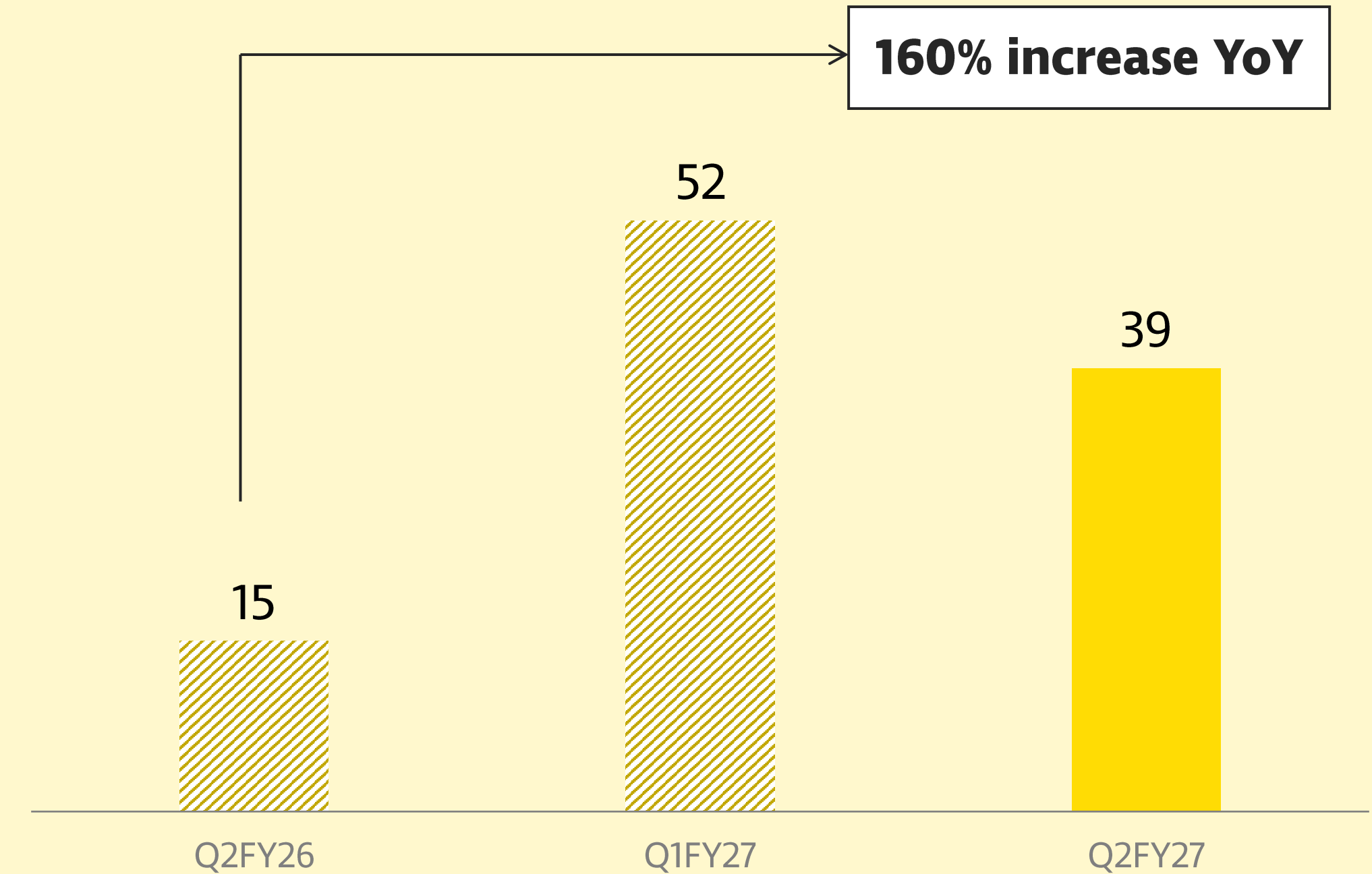


Profitability

EBITDA (Rs. Cr)

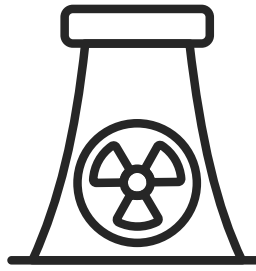
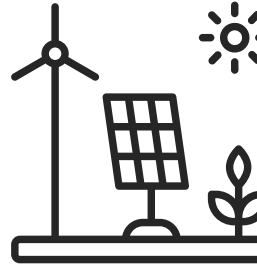
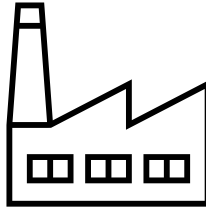


PAT* (Rs. Cr)



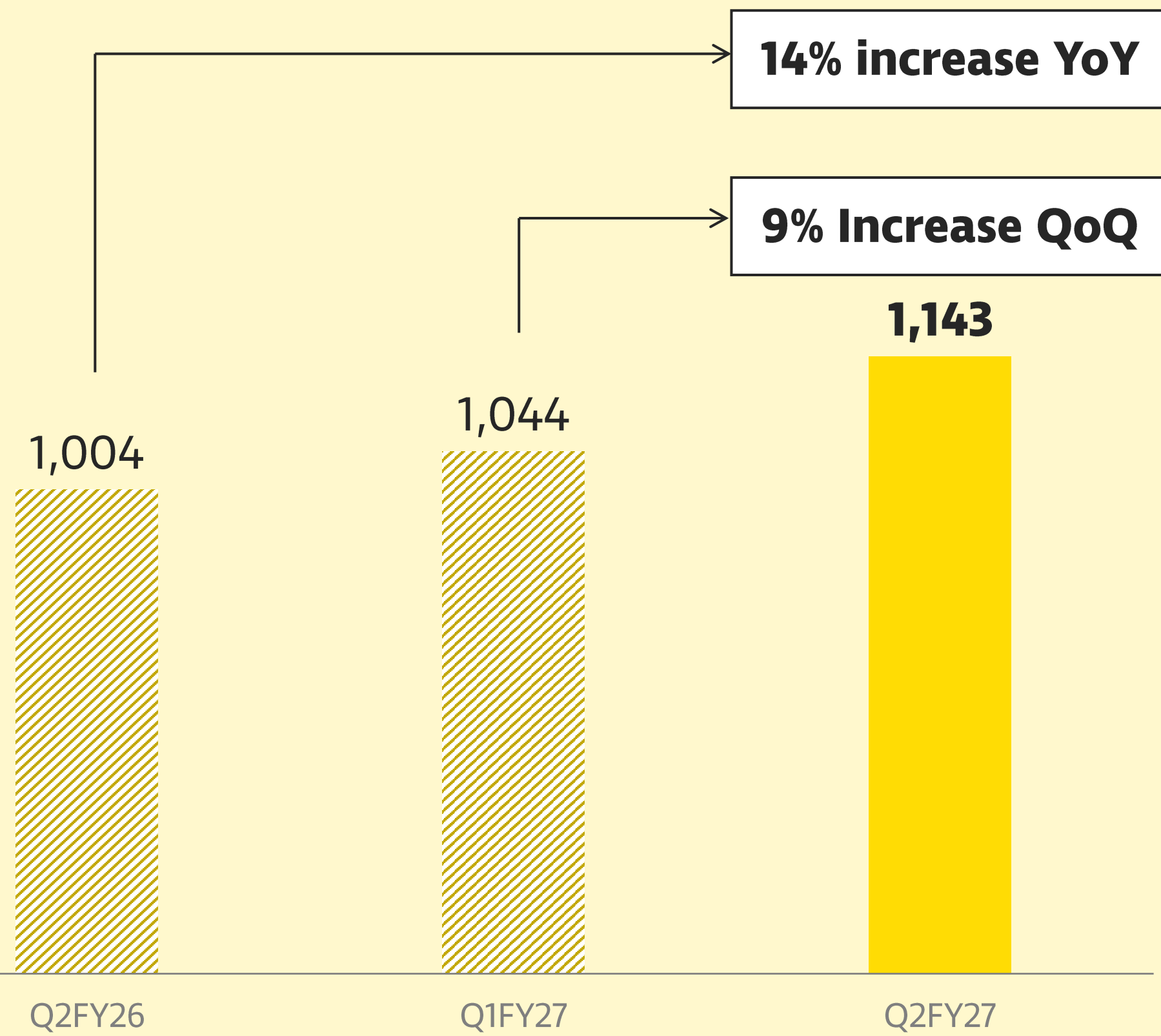
Operational Efficiencies and Increase in Capacity Utilization resulting to Higher EBITDA and PAT

Q2FY27 Key cost indicators

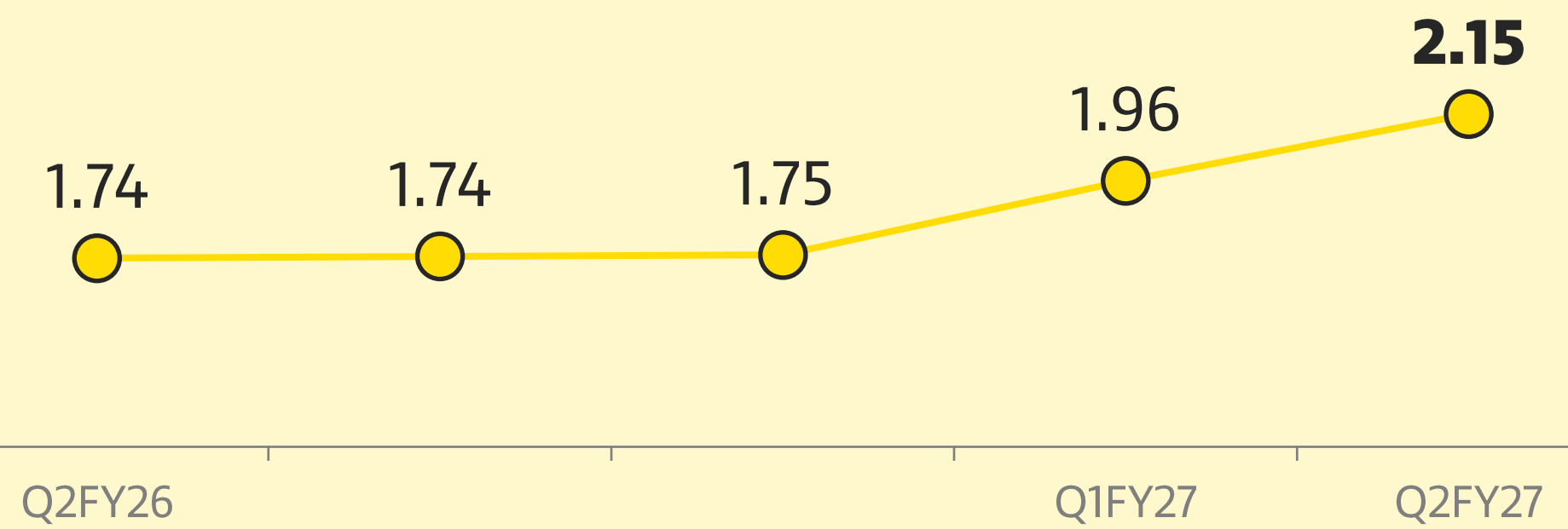
	Raw Material	Fuel	Power	Other Costs
				
% of total costs	26%	34%	16%	24%
Rs./t	890	1143	527	824
QoQ	0.3% ↑	9% ↑	13% ↓	12% ↑
YoY	6% ↓	14% ↑	14% ↓	6% ↓

Fuel cost

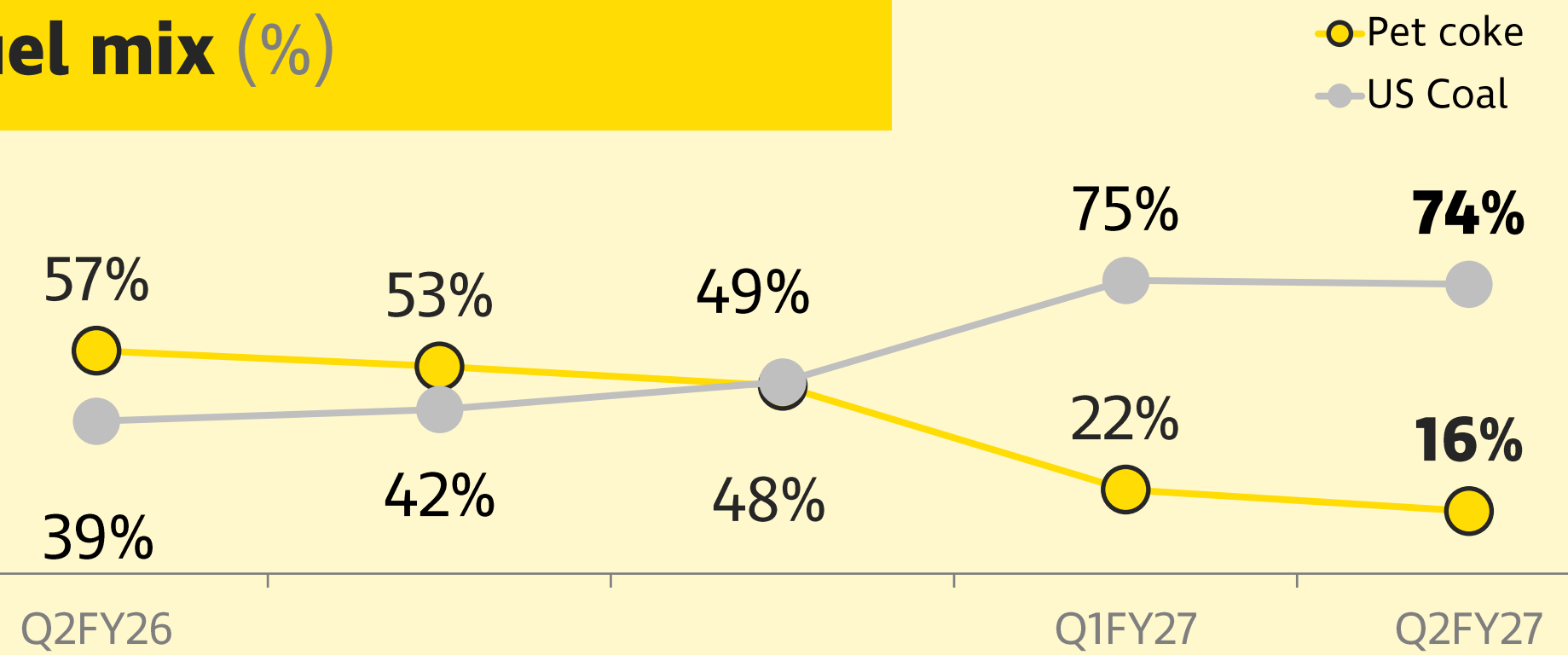
Fuel cost (Rs./t)



Fuel rate (Rs./kcal)



Fuel mix (%)



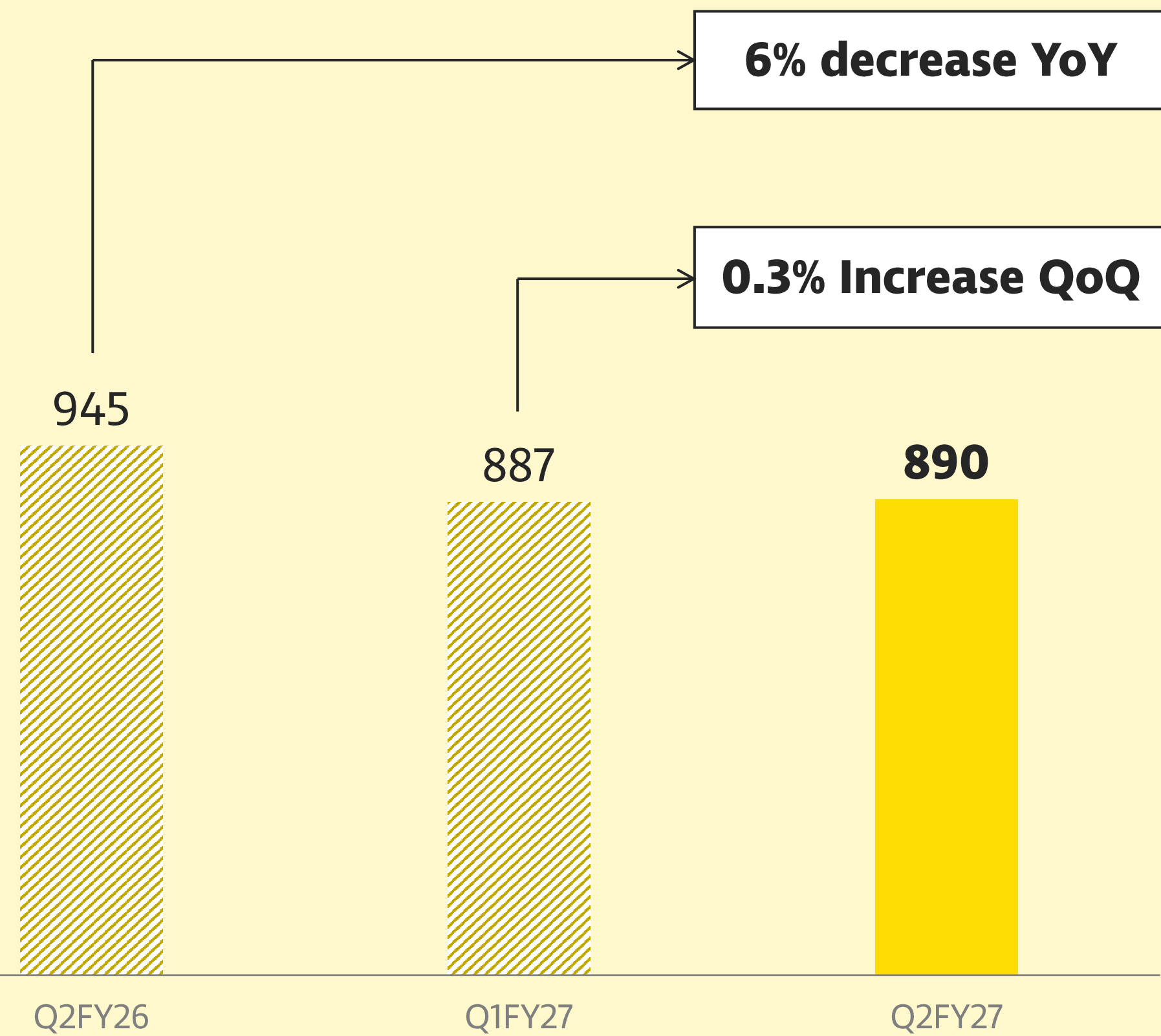
Power cost



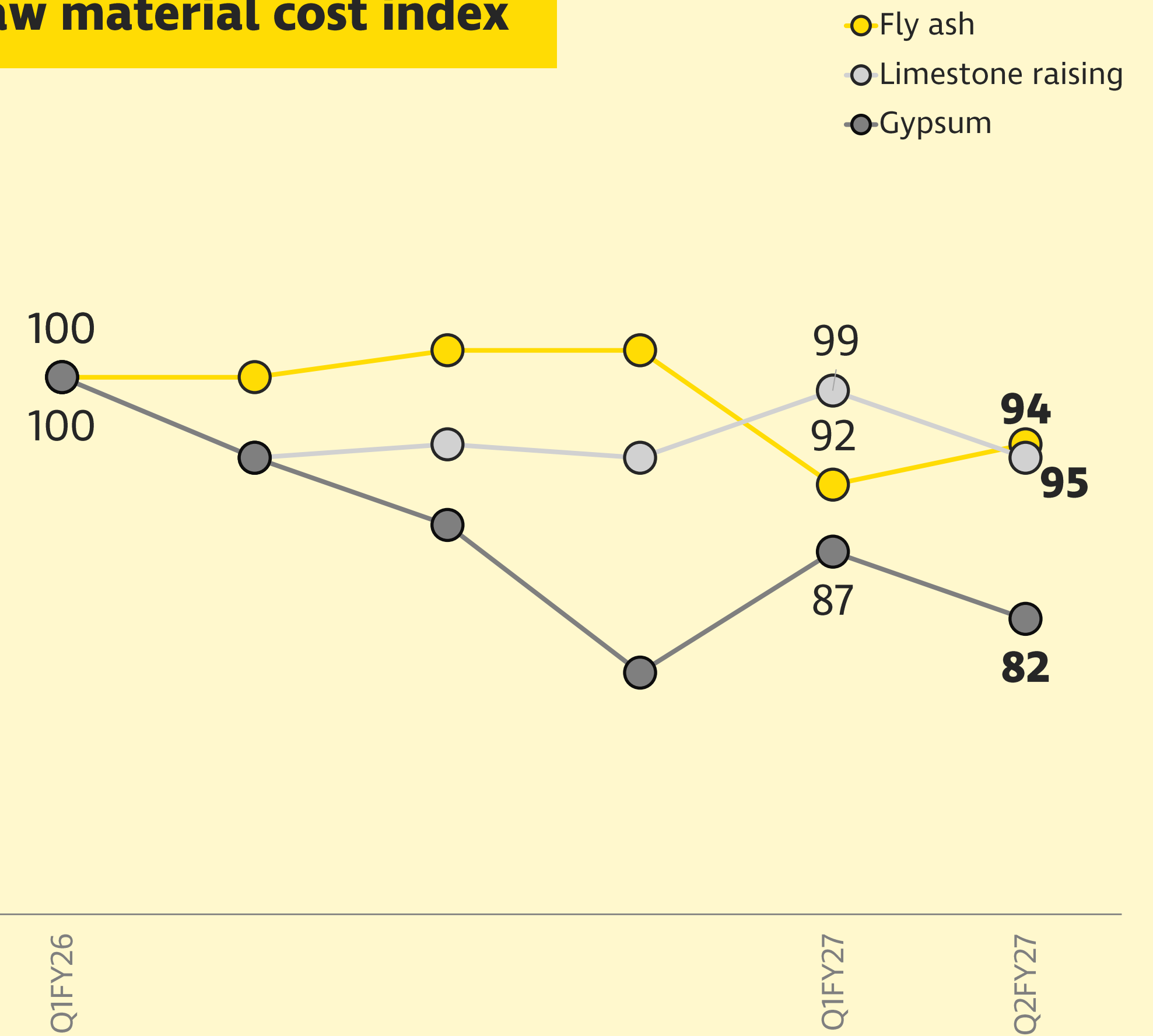
Particulars	Q2FY26		Q2FY27	
	Power mix	Rate (Rs./kWh)	Power mix	Rate (Rs./kWh)
Captive thermal power	23.8%	6.94	5.6%	9.75
State grid and others	63.2%	6.33	63.1%	6.70
Renewable energy	7.1%	1.54	24.7%	4.86
Waste heat recovery system	5.9%	0.09	6.6%	0.03
Power cost (Rs./kWh)	5.78		5.98 ⬆️	
Total power consumed (kWh/t of cement)	87.05		75.76 ⬇️	
Power cost (Rs./t)	615		527 ⬇️	

Raw material cost

Raw material cost (Rs./t)

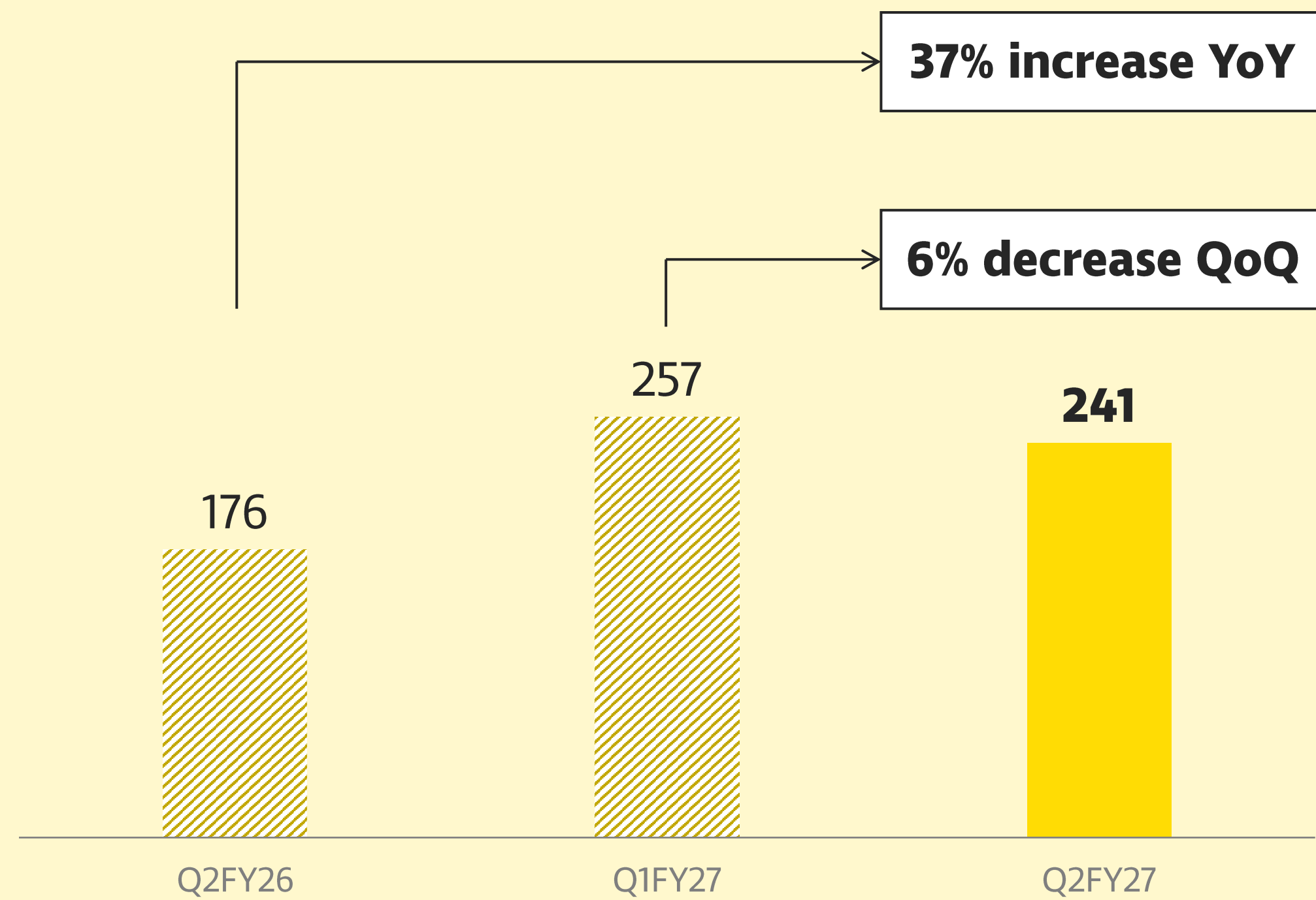


Raw material cost index



Packing costs

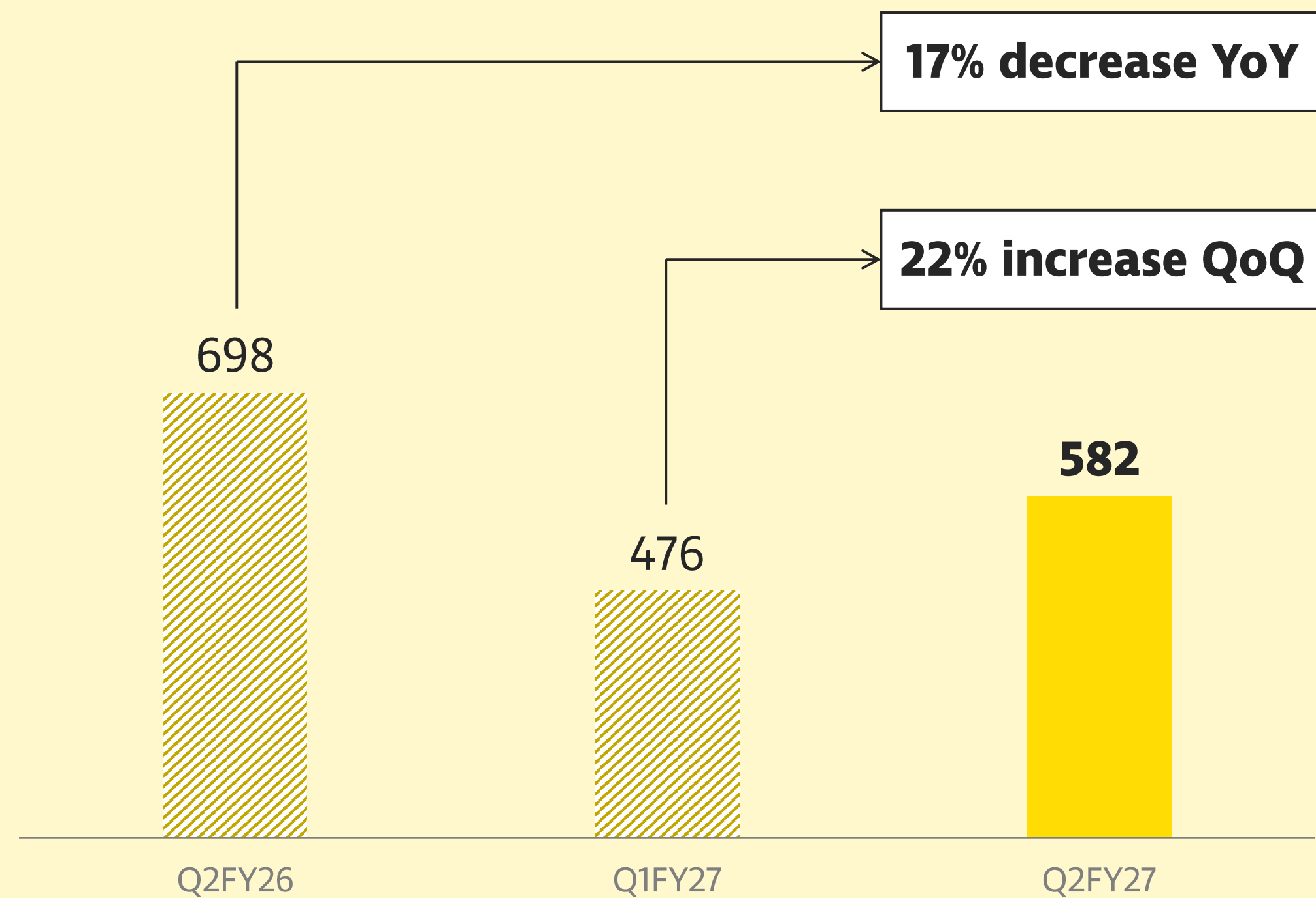
Packing costs (Rs./t)



- YoY:
 - Increase in Raw Material Cost

Other costs

Other costs (Rs./t)



- YoY:
 - Benefit of Brand Transition in Marketing Cost
 - Operating leverage benefit

- QoQ:
 - Increase in Stores & RPM during shutdown for upgradation projects
 - Impact of Clinker Purchase during shutdown for upgradation projects

Financial performance for the quarter (1/2)



(Rs. Cr)

Particulars	Q2FY26	Q2FY27
Income:		
Revenue from Operations	1,117	1,142
Expenses:		
Raw materials consumed	214	326
Changes in inventory	44	(25)
Employee costs	58	45
Power and fuel	367	448
Logistics cost	198	40
Other expenses	155	164
Total expenses	1,036	998
Operating EBITDA	81	144
Other income	29	4
EBITDA	110	148

Financial performance for the quarter (2/2)



(Rs. Cr)

Particulars	Q2FY26	Q2FY27
EBITDA	110	148
Finance costs	25	24
Depreciation and amortisation	74	72
Tax expenses	(4)	13
Share of profit / (loss) from JVs and associates	0	0
Exceptional items (profit / (loss))*	6	0
PAT (before exceptional items)	15	39
PAT	9	39

Consolidated Financial position



(Rs. Cr)

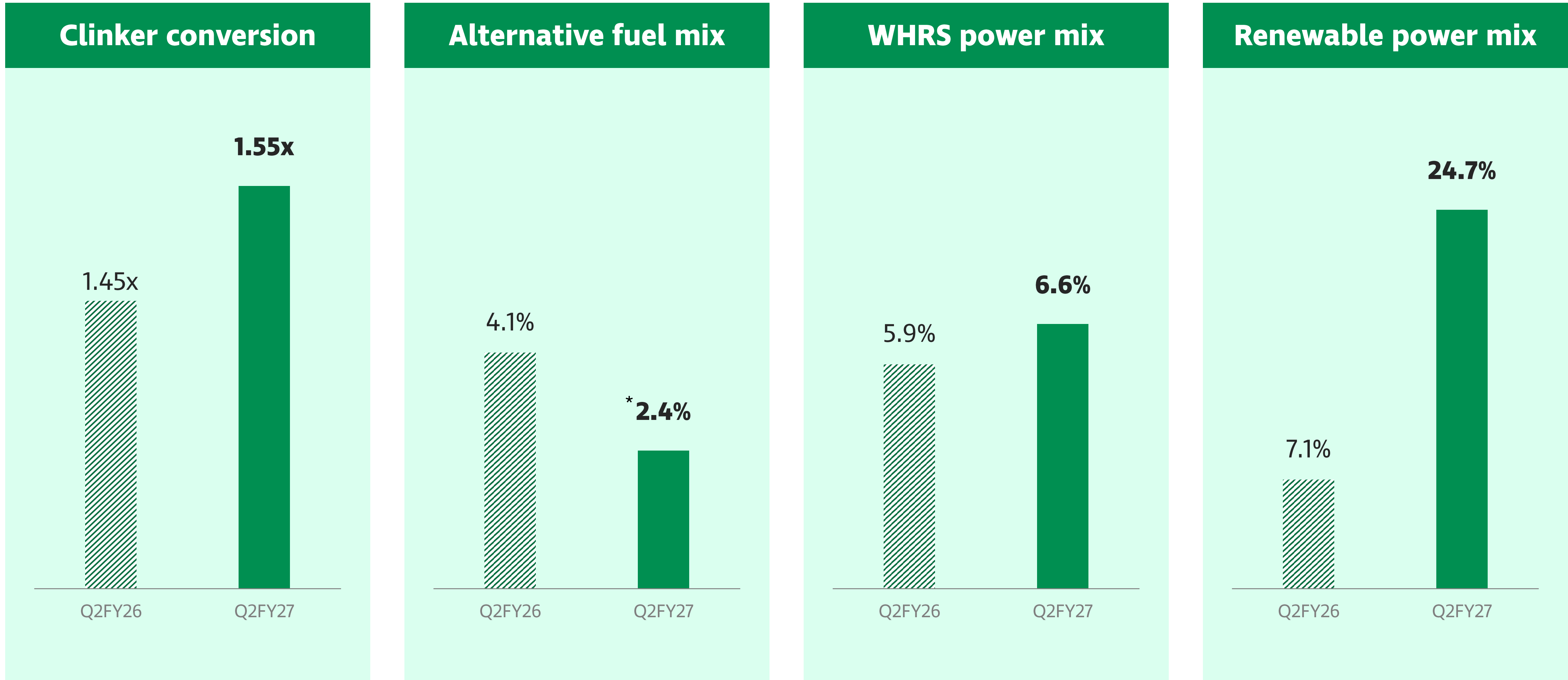
Particulars	March 2026	September 2026
Net fixed assets incl. assets held for Sale^	11,717	12,175
Non-current investments	81	94
Net working capital	191	128
Application of funds	11,989	12,397
Shareholder's fund (incl. minority interest)	10,124	10,189
Net debt	1,271	1,591
Deferred tax liability (Net)	594	617
Sources of funds	11,989	12,397

^ Including Revaluation reserves ₹ 5,294 Crores

ESG updates

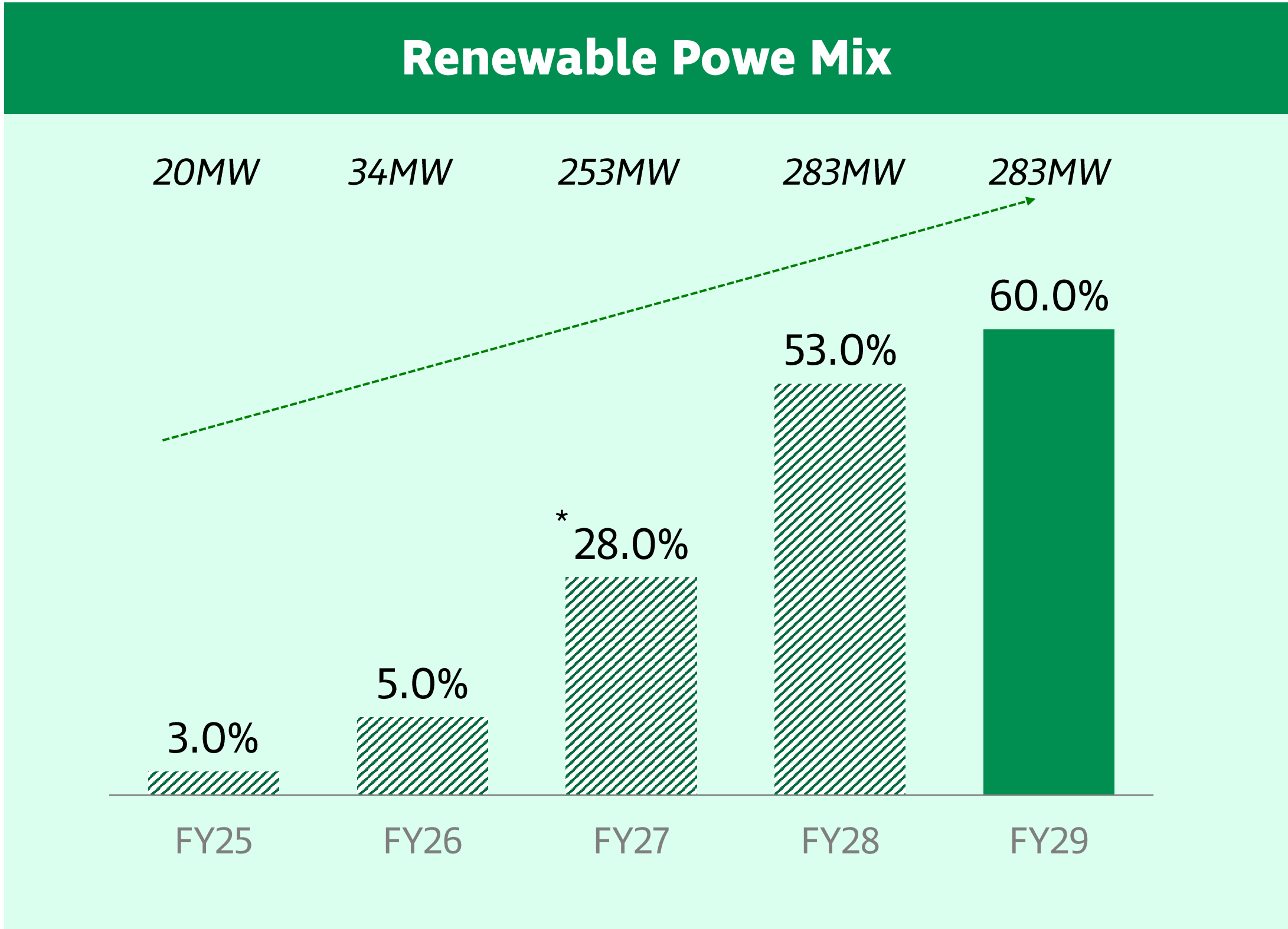
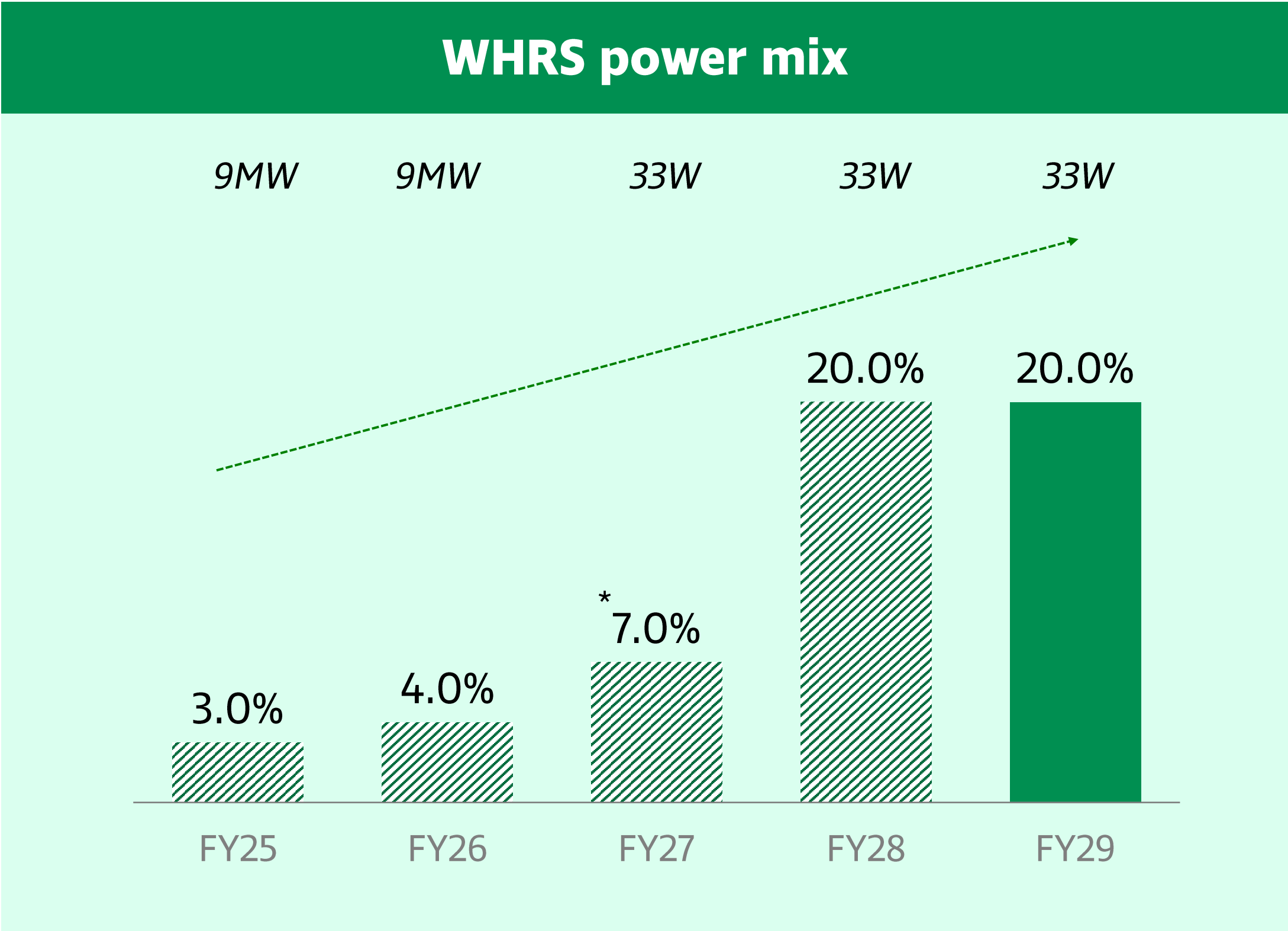


ESG metrics



*Feeding system under shutdown for modifications

ESG Roadmap India Cements



*Capacity available for part of the year

Plan to scale up Green Power (RE+WHRS) from 6% to 80% by FY29

Strengthening rural communities



Lake Pathway and Renovation Work In Dalavoi Tamilnadu



Donation of sewing machines for economically weaker section



Enabled agricultural support for local farmers, promoting sustainable rural livelihoods



Free Medical Camp conducted in Mithabhaspalli covering over 300 beneficiaries

Sankar Nagar Cement Works

Dalavoi Cement Works

Sankari Cement Works

Malkapur Cement Works

Disclaimer



Statements in this 'presentation' describing the Company's objectives, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make difference to the Company's operations include global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in governmental regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statement, due to any subsequent development, information or events, or otherwise.

The India Cements Limited (A Subsidiary of UltraTech Cement Limited)

Registered Office: Dhun Building, 4th Floor, Mount Road, Anna Salari. Chennai 600 002.

CIN: L26942TN1946PLC000931

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