



India Cements

SH/SE/

12.09.2026

BSE Limited
Corporate Relationship Dept., First Floor
New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code: 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code: INDIACEM

Dear Sirs,

Sub.: Newspaper advertisement for Postal Ballot Notice

In continuation to our earlier letter dated 11.09.2026, enclosing a copy of Postal Ballot Notice, please find enclosed copies of the newspaper advertisements published in an English daily viz. Business Standard and a Tamil daily viz. Hindu Tamil Thisai on 12.09.2026, intimating the shareholders that the Notice of Postal Ballot dated 09.09.2026, seeking their approval on certain item of special business, has been sent to them by email along with the requisite information pertaining to remote e-voting.

This is for your information and records.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

COMPANY SECRETARY

Encl.: As above



The India Cements Limited
(A subsidiary of UltraTech Cement Limited)

Corporate Office: Coromandel Towers, 93, Santhome High Road, Karpagam Avenue, R.A. Puram, Chennai 600 028

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Registered Office: Dhun Building, 827, Anna Salai, Chennai 600 002

T: +91 44 2852 1526 | W: www.indiacements.co.in | CIN: L26942TN1946PLC000931

investor.indiacements@adityabirla.com

quick scroll

Tencent-backed chipmaker Enflame triples in mkt debut

Chinese artificial intelligence (AI) chipmaker Shanghai Enflame Technology closed up 179 per cent in its Shanghai debut on Friday, after the Tencent-backed company raised \$912 million in its initial public offering. Enflame's debut adds to a rush of listings by Chinese companies seeking to supply computing chips for AI, as Beijing pushes for home-grown alternatives to US suppliers. The stock opened at 410 yuan, well above its offer price of 142.18 yuan, hit a high of 475 yuan and a low of 386.99 yuan, before closing at 397 yuan. REUTERS



Oracle tops estimates on AI demand

Oracle topped Wall Street estimates for quarterly results on Thursday and reported a smaller cash burn than expected, offering investors confidence that its artificial intelligence (AI) investments were generating returns without squeezing its balance sheet. Shares of the company, which have slumped more than 21 per cent this year, rose 4 per cent in extended trading after Oracle reported a jump in revenue backlog. REUTERS

Micron Taiwan workers get 68-mth bonus amid union row

Micron said on Friday its employees in Taiwan would receive bonuses equalling 35 to 68 months of pay for 2026, with minimum cash compensation of T\$1.7 million (\$53,809.39), as the United States (US) chipmaker contends with an ongoing labour union dispute. Micron said the payouts to employees

were its strongest ever and that more than 60,000 staff globally will receive fiscal 2026 rewards "following an extraordinary year for the company". The announcement comes after unions representing around two-thirds of Micron's workforce in Taiwan signalled widespread support for a strike. REUTERS

AI-led pricing pressure may drive mid-tier IT mergers

AVIK DAS
Bengaluru, 11 September

The merger and acquisition (M&A) bell is ringing louder than ever in India's information technology (IT) services industry as artificial intelligence (AI) puts pressure on traditional revenue generating businesses, while macroeconomic uncertainty keeps clients from ramping up discretionary spending. The latest merger between Happiest Minds Technologies and ITC Infotech bears all the hallmarks of what has been ailing the industry for some time now. Many believe this is the beginning of a much more active consolidation cycle, particularly among midcap companies.

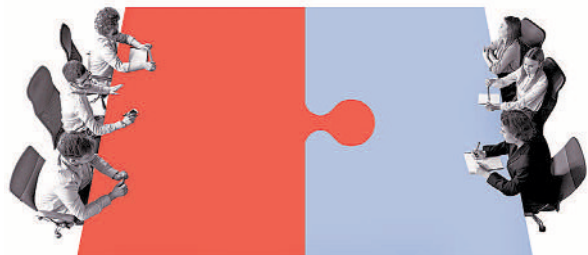
M&A within the Indian landscape for IT services companies have been far and few. Besides Happiest Minds, the other notable mergers are Coforge buying Cigniti in 2024 to beef up its revenue and Larsen & Toubro (L&T) buying Mindtree in a hostile takeover in 2019 and merging it with its IT arm L&T Infotech.

The Happiest Minds and ITC Infotech merger is part of the same pattern followed by Persistent to buy Nagarro and Coforge to buy Encora last year — where firms are using M&A to add scale, capabilities, clients and geographic reach much faster than they can organically.

"The market is increasingly becoming 'build, buy, or be bought'. It is getting much harder to remain a subscale generalist when clients want fewer strategic partners capable of taking on larger transformation programmes," says Phil Fersht, founder and chief executive officer (CEO) of HFS Research.

As enterprises look to have fewer IT vendors who can provide them with end-to-end offerings and help them in their AI transformation

ENTERPRISES ARE LOOKING FOR FEWER VENDORS WHO CAN PROVIDE THEM WITH END-TO-END OFFERINGS



Survival strategy

- Smaller IT firms risk being left out of larger, end-to-end transformation deals, incentivising M&A
- M&A helps firms add capabilities, clients and geographic reach faster than through organic growth

journey on board, smaller companies are increasingly feeling left out of large deals, where they lack certain capabilities to demonstrate their delivery capacity. For example, while Happiest Minds is strong in digital engineering, cybersecurity, AI and data, ITC Infotech has its strengths in areas such as SAP, enterprise applications, industry 4.0 and other end-to-end offerings which bode well for large deals.

"As far as Happiest Minds is concerned, a few of the areas where we've actually left quite a bit of money on the table, there have been quite a few teams where we've helped with some of the digital capabilities or building out their digital infrastructure. The minute it came to enterprise application or an enterprise resource planning (ERP) system or systems, applications, and products (SAP), customers would go with someone other alternative," the company's Co-chairman and CEO Joseph Anantharaju told *Business Standard*. Similarly, the acquisition of Munich-based Nagarro by Persistent will help the mid-tier company expand its footprint in Europe and create a more balanced portfolio.

Bhatt hid audit report from board: Coforge

AVIK DAS
Bengaluru, 11 September

Global digital services and solutions provider Coforge has said O P Bhatt did not share the complete findings of the board evaluation report prepared by the internal auditor KPMG with the board and the nomination and remuneration committee (NRC). This further complicates matters between the outgoing chairman and the company, raising serious governance issues in one of India's fastest growing mid-tier information technology (IT) services firms.

Earlier this week on Tuesday, Bhatt resigned following concerns raised by the auditor

relating to the manner in which the board evaluation report (BER) was dealt with and presented before the committee and the board by the NRC head and the chairman. Bhatt, a former chairman of State Bank of India (SBI), was also a member of the NRC, while the committee was being headed by non-executive independent director DK Singh.

Coforge said the reports were available only to Singh and Bhatt, but not to the other board members, including the independent directors. This was at the instruction of Bhatt.

"The internal auditor has further observed that the manner in which the evaluation



O P Bhatt resigned as chairman of Coforge on September 8

findings were presented (without sharing copies of the reports), by the chairman and the NRC chair, to the NRC and the board, did not cover all relevant aspects and findings. In particular, while the chairman's category received the lowest rating in the reports, this finding was not disclosed or discussed before the NRC or the board by the NRC chair and the chairman of the board," the company said in a late night filing with the BSE on Thursday.

Now, D K Singh resigns citing tensions

In another major boardroom fallout at Coforge, its non-executive independent director and Nomination and Remuneration Committee Chairperson D K Singh resigned, alleging "differences and tension" between independent and executive directors. The firm, however, refuted Singh's claims as "unfounded" and an "after-thought", saying his resignation followed an internal audit review that flagged governance lapses in how he and former chairman O P Bhatt handled a board evaluation exercise. The development comes just days after Bhatt abruptly stepped down.

PTI

Bhatt could not be immediately reached for a comment on the matter. However, earlier this week, he said that he always discharged his duties independently, objectively and in the best interests of the company.

The audit was part of the company's second quarter audit plan and examined the board evaluation exercise conducted under Bhatt's guidance, as well as the report subsequently presented to directors. It found concerns over how the report was handled, including the failure to fully disclose certain material information relating to the evaluation and the chairman's performance.

Ecom firms may face higher compliance burden under new consumer rules

PEERZADA ABRAR
Bengaluru, 11 September

India's e-commerce companies will face a higher compliance burden under new consumer protection rules, industry executives have pointed out.

The Department of Consumer Affairs on Thursday amended the Consumer Protection (E-Commerce) Rules, 2020, to address emerging concerns in online commerce, strengthen consumer safeguards and balance ease of doing business. The amended rules introduce a more transparent regulatory framework and will come into force on January 1, 2027.

Industry executives said consumer trust and greater transparency are important as e-commerce becomes a larger part of retail, and the industry should be accountable for the experience it creates for consumers. However, some raised concerns on the business side.

"Where I think the government should be careful is in making the framework too prescriptive for marketplace businesses," said one industry executive.



LARGE FIRMS HAVE PUT IN PLACE THE INFRASTRUCTURE NEEDED TO COMPLY WITH THE NEW RULES, BUT THEY MAY PROVE MORE CHALLENGING FOR SMALLER PLAYERS

For example, requiring disclosure of the relative weight of ranking parameters could go beyond transparency and get into how a platform operates its commercial algorithms. Similarly, the 30-day lowest-price requirement needs to recognise that on a marketplace the price is set by individual sellers and can change frequently.

A key provision of the amended rules requires every e-commerce entity to become a partner in the convergence process of the National Consumer Helpline (NCH), strengthening the integration of e-commerce platforms with the national consumer grievance redressal mechanism. During 2025, the NCH received 1,771,622 grievances, of which 511,196, or around 29 per cent were related to the e-commerce sector.

Some executives said large e-commerce companies have already put in place much of the infrastructure needed to comply with the amended rules, but the requirements could prove more challenging for smaller players and startups. In particular, smaller companies may struggle to monitor consumer affairs portals and respond to grievances

within the stipulated timelines, while larger platforms can often resolve complaints within 48 hours or less. "Can a smaller player do it? The answer is no," said an executive. "So smaller players would need to have more people to look at the consumer affairs website, to check if there are any complaints against them. A startup cannot do that."

The amended rules also prohibit the manipulation of search results in a way that misleads users or affects the relevance of results to their search queries. Sponsored listings must be identified through clear and prominent disclosures. Where a price reduction is announced, both the reduced price and the prior price must be displayed, with the prior price defined as the lowest price at which the goods or services were offered during the 30 days preceding the announcement.

More on business-standard.com

The India Cements Limited

(A subsidiary of UltraTech Cement Limited)

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Website: www.indiacements.co.in

NOTICE OF POSTAL BALLOT

Notice is hereby given that pursuant to the provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), various Circulars issued by Ministry of Corporate Affairs, Government of India ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") and pursuant to other applicable laws and regulations, read with Secretarial Standard ("SS-2") issued by the Institute of Company Secretaries of India, the approval of the Members of The India Cements Limited ("the Company") is being sought for the Resolution set out in the Postal Ballot Notice dated 9th September, 2026 ("Notice") by means of Postal Ballot, only by way of voting through remote e-voting facility provided to the Members to cast their vote, through the electronic platform provided by National Securities Depository Limited ("NSDL"). In view of the MCA Circulars, please note that the physical copies of the Notice along with Postal Ballot Forms and pre-paid business reply envelopes are not being sent to the Members.

The Notice has been sent by email on Friday, 11th September, 2026 to the Members whose email addresses are registered with the Company / Integrated Registry Management Services Private Limited, the Registrar and Share Transfer Agent ("RTA") or with their respective Depository Participants ("DPs"), as on Monday, 7th September, 2026 (Cut-off date).

The Notice containing e-voting instructions is also available on the Company's website at www.indiacements.co.in and on the websites of Stock Exchanges i.e. BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) at www.bseindia.com and www.nseindia.com respectively and on the website of NSDL i.e. www.evoting.nsdl.com. Members who have not received the Notice may download it from the above-mentioned websites.

Voting rights of a Member / Beneficial Owner shall be in proportion to his/her/their shareholding in the paid-up equity share capital of the Company as on the Cut-off date. Members holding shares either in physical mode or demat mode, as on the Cut-off Date i.e. 7th September, 2026 only shall be entitled to cast vote through e-voting. A person who was not a Member as on the Cut-off Date should treat this Notice for information purpose only.

The Members are further informed that –

- The Special Business, as set out in the Notice is to be transacted through Remote e-voting only.
- The remote e-voting period commences on 12th September, 2026 at 9.00 A.M (IST) and ends on 11th October, 2026 at 5.00 P.M (IST) (both days inclusive).
- The Members may note that (i) the remote e-voting module shall be disabled for voting and the voting by electronic means shall not be allowed after the date and time mentioned under point 'b' above; and (ii) once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.
- The manner of remote e-voting for Members holding shares in physical mode or demat mode or who have not registered their email addresses with the Company / RTA, is provided in the Notice and available on the Company's website at www.indiacements.co.in.
- Members are requested to cast their votes through the remote e-voting process not later than 5.00 P.M (IST) on 11th October, 2026.
- Manner of registering / updating email address :
 - Members holding equity shares in physical mode and who have not registered their Email ID may get their Email ID registered with the Company's RTA by submitting Form ISR-1, duly filled and signed as per the specimen signature registered with the Company along with self-attested ID (Pan Card Copy linked with Aadhaar) and address proof (Aadhaar Card / Valid Driving License / Election ID / Valid Passport). Form ISR-1 can be downloaded from the Company's website i.e. www.indiacements.co.in.
 - The Members holding shares in demat mode are requested to register / update their Email IDs, with their respective Depository Participant by following the procedure prescribed by the concerned Depository Participant.
- The Board of Directors has appointed Mrs. P.R.Sudha, Company Secretary in Practice (Membership No. F6046, C.P.No. 4468), Chennai, as Scrutinizer for conducting Postal Ballot through remote e-voting process in a fair and transparent manner.
- The results of the voting conducted through Postal Ballot (through the remote e-voting process) along with the Scrutinizer's Report will be announced by the person duly authorized by the Board, on or before 13th October, 2026.
- The said results along with the Scrutinizer's Report would be intimated to BSE and NSE, where the Equity Shares of the Company are listed. The results will also be uploaded on the Company's website www.indiacements.co.in and on the website of NSDL at www.evoting.nsdl.com and shall be made available on the respective websites of BSE and NSE. Additionally, the results will also be placed on the notice board at the Registered and Corporate Office of the Company.

In case of any queries and / or assistance required, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Members available at the download section of www.evoting.nsdl.com or can call : 022 - 4886 7000 or send a request to Ms. Prajakta Pawle at evoting@nsdl.com or contact Mr. K.Suresh Babu, Whole-Time Director, Integrated Registry Management Services Private Limited, "Kences Towers", 2nd Floor, No.1, Ramakrishna Street, North Usman Road, T. Nagar, Chennai - 600 017 at 044-28140 801 - 803.

The resolution, if approved by the requisite majority, shall be deemed to have been passed on the last date of remote e-voting i.e. 11th October, 2026, in terms of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Members are requested to carefully read all the notes set out in the Postal Ballot Notice and in particular, the manner of casting vote through remote e-voting.

By Order of the Board
For The India Cements Limited
E. Jayashree
Company Secretary

Place : Chennai
Date : 11.09.2026

(CIN: L1711TMH1925PLC001208)

Registered Office: Plot No. 150/H. No.2, Village Zaidganj, Ratnagiri - 415 612, Maharashtra
Phone No: 02352-232514; Fax No: 02352-232513
Email: corp.secretarial@raymond.in Website: www.raymond.in

NOTICE

NOTICE is hereby given that the Extra-Ordinary General Meeting ("EGM") of the Company will be held on **Saturday, October 03, 2026 at 4:30 p.m. (IST)** through Two-Way Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility to transact the business as set out in the Notice of the EGM dated September 08, 2026.

Pursuant to relevant Circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), the Company is permitted to hold the EGM through VCOAVM, without the physical presence of the Members at a common venue.

In compliance with the said Circulars, the EGM of the Company is being held through VC/ OAVM and the Notice of the EGM has been sent on September 11, 2026 only through electronic mode to those Members whose e-mail addresses are registered with the Company/ National Securities Depository Limited and Central Depository Services (India) Limited ("the Depositories") as on September 04, 2026. The Notice of EGM is also available on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the Company's website at www.raymond.in. The Company has engaged the services of NSDL for providing facility of voting through remote e-voting, participation in the EGM through VC/OAVM and e-voting during the EGM.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard- 2 on General Meetings issued by The Institute of Company Secretaries of India:

- The Company is providing remote e-voting facility to its Members to cast their vote by electronic means on the Resolution set out in the Notice of the EGM dated September 8, 2026.
- Day, Date and time of commencement of remote e-voting: Tuesday, September 29, 2026 at 09:00 a.m. (IST).
- Day, Date and time of end of remote e-voting: Friday, October 02, 2026 at 5:00 p.m. (IST).
- Cut-off Date for remote e-voting: September 26, 2026.
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of EGM Notice and holds shares as on the Cut-off Date i.e. September 26, 2026, should follow the instructions for e-voting as mentioned in the EGM Notice.
- The Members who will be attending the EGM through VC/OAVM and who have not cast their vote through remote e-voting shall be able to exercise their voting rights through e-voting system at the EGM.
- The Members are requested to note that:
 - Remote e-voting module shall be disabled by NSDL for voting after 5:00 p.m. on Friday, October 02, 2026;
 - The Members who have already cast their vote through remote e-voting may attend the EGM but shall not be entitled to cast their vote again; and
 - Members holding shares in physical or in dematerialized form as on September 26, 2026, shall be entitled to vote.

Members will have an opportunity to cast their vote remotely or during the EGM through electronic voting system on the business as set forth in the Notice of the EGM. The manner of voting remotely or during the EGM for Members holding shares in dematerialized mode, physical mode and who have not registered their email addresses have been provided in the Notice convening the EGM. Instructions for attending the EGM through VC/OAVM are also provided in the Notice of EGM.

Members holding shares in physical mode who have not registered their e-mail addresses with the Company/MUFG Intime India Private Limited/Depositories, they may do so by sending a duly signed request letter to MUFG Intime India Private Limited by providing Folio No., Name of the Shareholder, email ID and mobile number at (UNIT: Raymond Limited), C-101, 247 Park, L.B.S Marg, Vikhroli (West), Mumbai - 400083, Tel: 022-49186000 or by sending a scanned copy of the signed request letter on e-mail: Investor.helpdesk@in.mpmfsmu.com. Members holding shares in demat mode are requested to contact their Depository Participant ("DP") and register their e-mail address in the demat account as per the process advised by their DP.

For any query relating to attending the EGM through VC/OAVM or remote e-voting or voting during the EGM, Members may write to Mr. Sanjeev Yadav, Senior Manager - NSDL or Ms. Pallavi Mhatre, DVP-NSDL, Phone No: 022-48867000 or email: evoting@nsdl.com OR Shri Rakesh Darji, Company Secretary, Raymond Limited, Jekagram, Pokharna Road No.1, Thane (West)- 400 606, Ph. No. 022-61527000 or email: corp.secretarial@raymond.in.

The Company has appointed Mr. Dinesh Deora or in his absence Mr. T. Kaushik, Partners at DM & Associates Company Secretaries LLP as the Scrutinizer for overseeing/conducting the voting process in a fair and transparent manner.

The result of the e-voting / voting at EGM shall be declared within two working days of conclusion of the EGM. The Results declared, along with the Scrutinizer's Report, shall be displayed at the Registered Office of the Company, placed on the Company's website, website of NSDL and communicated to the Stock Exchanges where the Company's shares are listed.

By Order of the Board
For Raymond Limited
Sd/-
Rakesh Darji
Company Secretary

Date: September 11, 2026
Place: Thane

