THE INDIA CEMENTS LIMITED

Corporate Office : Coromandel Towers, 93, Santhome High Road, Karpagam Avenue,
R.A. Puram, Chennai - 600 028. Phone : 044-2852 1526, 2857 2100
Fax : 044-2851 7198, Grams : 'INDCEMENT'
CIN : L26942TN1946PLC000931

SH/ 09.06.2021

BSE Limited
Corporate Relationship Dept. First Floor,
New Trading Ring Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Scrip Code : 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Scrip Code : INDIACEM

Dear Sirs,

Sub.: Disclosure of Related Party Transactions

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we enclose disclosure of Related Party Transactions on a consolidated basis, for the half year ended 31.03.2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for **THE INDIA CEMENTS LIMITED**

SWAMINATHAN SRIDHARAN
Digitally signed by SWAMINATHAN SRIDHARAN
Date: 2021.06.09 15:45:38 +05'30'

COMPANY SECRETARY

Encl.: As above

THE INDIA CEMENTS LIMITED
CHENNAI

Disclosure of Related Party Transactions on a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

For the half year ended 31.03.2021

A. Names of the related parties and the nature of the relationship:

(i) Associate Companies:

Raasi Cement Limited, India
Coromandel Sugars Limited, India
India Cements Capital Limited, India
Unique Receivable Management Private Limited, India
PT. Mitra Setia Tanah Bumbu, Indonesia (MSTB)

(ii) Key Management personnel [KMP] as defined under Ind AS 24:

Sri. N.Srinivasan — Vice Chairman & Managing Director
Smt.Rupa Gurunath - Whole Time Director
Smt.Chitra Srinivasan, Director
Sri. Basavaraju, Director
Sri.S Balasubramanian Adityan, Director
Sri.V Ranganathan, Director
Smt.Lakshmi Aparna Sreekumar, Director
Smt.Sandhya Rajan, Director
Sri.V.Venkatakrishnan, IDBI Bank Limited, Nominee Director (Till 01.02.2021)
Smt.Nalini Murari Ratnam – LIC, Nominee Director
Sri. Krishna Prasad Nair, Director
Sri. T.S.Raghupathy, Director (w.e.f. 06.11.2020)
Sri. K Skandan, Director (w.e.f. 27.01.2021)

(iii) Post employment benefit plan trust:

India Cements Gratuity Fund
The India Cements Employees Provident Fund, Chilamkur
The India Cements Employees Provident Fund, Yerraguntla

B. Transactions with Associate Companies:

	Rs. Lakhs
Purchase of Goods:	
Coromandel Sugars Limited	0.47
	0.47
Receiving of Services:	
India Cements Capital Limited	25.77
	25.77
Finance Cost on Guarantees	
Coromandel Sugars Limited	82.50
	82.50



	Rs. Lakhs
Interest on Advances:	
India Cements Capital Limited	19.19
Coromandel Sugars Limited	299.24
	318.43
Remuneration to KMP:	
Sri. N.Srinivasan — Vice Chairman & Managing Director	637.56
Smt.Rupa Gurunath - Whole Time Director	245.05
	882.61
Disclosure of Key Managerial Personnel compensation in total and for each of the following categories:	
Particulars	
Short Term employment benefits	761.06
Post employment benefits	121.55
	882.61
Sitting Fee paid to Directors:	
IDBI Bank Limited for Nominee Director	1.00
Smt.Chitra Srinivasan	1.00
Sri. Basavaraju	1.20
Sri.S Balasubramanian Adityan	2.10
Sri. Krishna Prasad Nair	1.20
Sri.Ranganathan V	1.70
Smt.Lakshmi Aparna Sreekumar	2.50
Smt.Sandhya Rajan	2.30
LIC for Nominee Director & Smt.Nalini Murari Ratnam	1.00
Sri.T.S.Raghupathy	1.45
Sri.Skandan K	0.50
	15.95
Dividends paid to KMP:	
Sri. N.Srinivasan – Vice Chairman & Managing Director	6.75
Smt.Rupa Gurunath - Whole Time Director	0.22
Smt.Chitra Srinivasan,Director	0.47
Sri.S Balasubramanian Adityan, Director	0.15
Sri.V.Venkatakrishnan, Director (FY2020-21 - Rs.180/-)	0.00
	7.59
Contributions to Post employment benefit plan trust:	
India Cements Gratuity Fund	307.01
The India Cements Employees Provident Fund, Chilamkur	50.61
The India Cements Employees Provident Fund, Yerraguntla	26.61
	384.23



C.	(i) Outstanding Balances as on 31.03.2021	Rs. Lakhs
	Loans and Advances:	
	Coromandel Sugars Limited *	15013.95
	India Cements Capital Limited *	468.63
	PT.Mitra Setia Tanah Bumbu, Indonesia (MSTB) *	2116.42
		17599.00

* Loans

Outstanding balances in Post employment benefit plan trust as on 31.03.2021:	
India Cements Gratuity Fund	-7173.63
The India Cements Employees Provident Fund, Chilamkur	-17.66
The India Cements Employees Provident Fund, Yerraguntla	-8.87
	-7200.16

Interest Rate:	
Coromandel Sugars Limited	9%
India Cements Capital Limited	9%

Notes:-

1. Loans to Employees as per Company's policy are not considered.
2. None of the Loanees / Loanee Subsidiaries have per se made any investment in the shares of the Company. However, pursuant to the scheme of Amalgamation approved by the Honorable High Court of Judicature at Madras, the Company has issued equity shares to the Shareholders of Visaka Cement Industry Limited. [Visaka]. As per the said Order, 400 lakh shares of the Company have been allotted in aggregate, to the shareholders of transferor company of which 199.54 Lakhs shares to the subsidiaries of the company and the same are held in a Trust on their behalf. (where the initial period Trust has expired and the same has been extended).

D.	**Guarantee / Securities given to Group Companies and outstanding as on 31.03.2021:**	**Rs. Lakhs**
	Guarantees Issued and Securities given by way of mortgage for loans taken by:	
	Coromandel Sugars Limited	16500.00
		16500.00

