

# Gopikishan S. Damani

903, Dalamal House, 206, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai 400 021.

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Date: 27<sup>th</sup> June, 2024

To,

**The Bombay Stock Exchange Limited**  
Phiroze Jeejabhoy Towers,  
Dalal Street, Mumbai - 400 001

**The National Stock Exchange of India Limited**  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Sir,

Please find the following Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

|                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                       |                                                         |                                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                     | THE INDIA CEMENTS LIMITED                                                                                                                                                                                                                                             |                                                         |                                                           |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                                                                                                                                                                                                                                                       | Mr. Radhakishan S. Damani<br>Mr. Gopikishan S. Damani<br>Mrs. Shrikantadevi R. Damani<br>Mrs. Kirandevi G. Damani<br>M/s. Derive Trading and Resorts Private Limited<br>M/s. Derive Investments<br>(Partners -Mr. Radhakishan S. Damani and Mr. Gopikishan S. Damani) |                                                         |                                                           |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                                                                                                                                                                                                                                                             | No                                                                                                                                                                                                                                                                    |                                                         |                                                           |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                                                                                                                                                                                                                                                                  | 1. The Bombay Stock Exchange Limited<br>2. The National Stock Exchange of India Limited<br>3. Luxembourg Stock Exchange                                                                                                                                               |                                                         |                                                           |
| 5. Details of the acquisition/disposal as follows:                                                                                                                                                                                                                                                                                                                                                                                     | Number                                                                                                                                                                                                                                                                | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <u>Before the acquisition/sale under consideration, holding of:</u><br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | 7,05,64,834                                                                                                                                                                                                                                                           | 22.77                                                   | 22.77                                                     |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                                                                                                                        | 7,05,64,834                                                                                                                                                                                                                                                           | 22.77                                                   | 22.77                                                     |

|                                                                                                                                                                                                                                                                                                                                                                                       |                                             |       |       |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-------|-------|
| <u>Details of sale</u><br>a) Shares carrying voting rights acquired/sold<br>b) VRs acquired/sold otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold<br>d) Shares encumbered /invoked /released by the acquirer | 7,05,64,656                                 | 22.77 | 22.77 |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                                                                       | 7,05,64,656                                 | 22.77 | 22.77 |
| <u>After the acquisition/ sale, holding of:</u><br>a) Shares carrying voting rights<br>b) Shares encumbered with the acquirer<br>c) VRs otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition                 | 178                                         | 0.00  | 0.00  |
| Total (a+b+c+d)                                                                                                                                                                                                                                                                                                                                                                       | 178                                         | 0.00  | 0.00  |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)                                                                                                                                                                                                                                            | Open Market Sale                            |       |       |
| 7. Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                                                                                                                                                                                                                            | 27 <sup>th</sup> June, 2024                 |       |       |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                                                                                                                                                                                                           | 30,98,97,201 Equity shares of Rs. 10/- each |       |       |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition /sale                                                                                                                                                                                                                                                                                              | 30,98,97,201 Equity shares of Rs. 10/- each |       |       |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                                                                                                                                                                                                           | 30,98,97,201 Equity shares of Rs. 10/- each |       |       |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

Yours sincerely,



Gopikishan S. Damani

Place : Mumbai

Date : 27<sup>th</sup> June, 2024

CC: 1) The Company Secretary

The India Cements Limited

827, Dhun Building, Anna Salai, Chennai, Tamil Nadu, 600002

2) Luxembourg Stock Exchange

P.O. Box 165, L-2811 Luxembourg, Europe