



SH/

2<sup>nd</sup> December, 2025

BSE Limited  
Corporate Relationship Dept. First Floor,  
New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI - 400 001.**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
**MUMBAI 400 051.**

**Scrip Code : 530005**

**Scrip Code : INDIACEM**

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of Investment held in Subsidiary**

In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write this to inform you that PT Coromandel Minerals Resources, Indonesia and Raasi Minerals Pte. Limited, Singapore, the wholly-owned subsidiaries of the Company have entered into a Share Sale and Purchase Agreement ("SSPA") to sell their entire equity investment in PT Adcoal Energindo, Indonesia, ("PT Adcoal"), the Company's stepdown Subsidiary. Upon completion of the said sale, PT Adcoal would cease to be the Subsidiary of the Company and consequently, PT Mitra Setia Tanah Bumbu, Indonesia, ("MSTB") in which PT Adcoal holds 49% equity investment, would cease to be an associate of the Company.

PT Adcoal, is neither a material subsidiary of the Company nor listed on any Stock Exchanges.

As regards the disclosure made by the Company to the Stock Exchanges on 3<sup>rd</sup> July, 2025 on the SSPA entered into by PT Adcoal to sell its entire equity investment in MSTB, we wish to inform you that the Parties to the SSPA dated 3<sup>rd</sup> July, 2025 have decided not to proceed further with the said agreement.

Disclosure, as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 is given in Annexure.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
for **THE INDIA CEMENTS LIMITED**

Encl.: As above

**COMPANY SECRETARY**



**The India Cements Limited**  
**(A subsidiary of UltraTech Cement Limited)**

Corporate Office: Coromandel Towers, 93, Santhome High Road, Karpagam Avenue, R.A.Puram, Chennai 600 028  
T: +91 44 2857 2100 / 2857 2400 | F: +91 44 2851 6270 | Grams: 'INDCEMENT'  
Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002  
T: +91 44 2852 1526 | W: [www.indiacements.co.in](http://www.indiacements.co.in) | CIN: L26942TN1946PLC000931  
E: [investor@indiacements.co.in](mailto:investor@indiacements.co.in)

**Annexure**

**Disclosure as required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015**

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	:	As on 31.03.2025		
			Particulars	Amount (Rs. In Crore)	% of contribution to Company
			Turnover	20.72	0.50%
			Other Income	0.41	0.20%
			Net Worth	6.48	0.24%
b)	Date on which the agreement for sale has been entered into	:	2 <sup>nd</sup> December, 2025		
c)	The expected date of completion of sale/disposal	:	Within a period of 6 months		
d)	Consideration received from such sale/disposal	:	Proposed sale consideration is IDR 10,002,720,000 (Indonesian Rupiah ten billion two million seven hundred twenty thousand)		
e)	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group/group companies. If yes, details thereof	:	Mr.Finsa Noorcahyo F and Mr.Hari Sutikno, Indonesian citizens.  The buyers do not belong to the promoter / promoter group / group companies.		
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	:	No, not a related party transaction		
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	:	Not Applicable		
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	:	Not Applicable		



The India Cements Limited  
(A subsidiary of UltraTech Cement Limited)

Corporate Office: Coromandel Towers, 93, Santhome High Road, Karpagam Avenue, R.A.Puram, Chennai 600 028  
T: +91 44 2857 2100 / 2857 2400 | F: +91 44 2851 6270 | Grams: 'INDCEMENT'  
Registered Office: Dhun Building, 827, Anna Salai, Chennai - 600 002  
T: +91 44 2852 1526 | W: [www.indiacements.co.in](http://www.indiacements.co.in) | CIN: L26942TN1946PLC000931  
E: [investor@indiacements.co.in](mailto:investor@indiacements.co.in)