

Global Transaction Services T+91-22-4029 6000
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G Block, Plot No. 60
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051



Dated: 10th October 2012

To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai-4000051

Re: Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Prohibition of Insider Trading Regulations, 1992 of Securities & Exchange Board of India ("SEBI")**

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer	MACQUARIE BANK LIMITED
SEBI Registration No.	IN-AU-FD-1006-05
Scrip	INDIABULLS REAL ESTATE LIMITED
Total Holdings (No. of Shares)	12,251,327
Paid Up Equity Capital (No. of Shares)	435,196,273
% Fluctuation	2.26 (Last reporting done at 5.08%)
Current % Holding	2.82%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on +91 22 4029 6343/ + 91 22 4230 6345.

Thanking You,

Truly Yours,
By Constituted Attorney

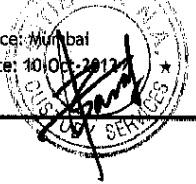
Dev Barat
Enclosures: As above.

ANNEXURE B**Format for disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Name of the Target company	INDIABULLS REAL ESTATE LIMITED		
Name of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	MACQUARIE BANK LIMITED OBU		
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are listed	NSE & BSE		
Details of the acquisition/disposal/holding of shares/voting rights/holding of the acquirer and PAC	Number	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the Acquisition/disposal under consideration, holding of:</u>			
(a) Shares carrying voting rights	13,801,327		3.17%
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	13,801,327		3.17%
<u>Details of the acquisition/Sale</u>			
(a) Shares carrying voting rights acquired/sold	1,550,000(Sale)		0.36%
Total Sale	1,550,000		0.36%
(b) Voting rights acquired (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	1,550,000	shs	0.36%
<u>After the Acquisition/sale, holding of:</u>			
(a) Shares carrying voting rights	12,251,327	shs	2.82%
(b) Voting rights (VR) otherwise than by shares			
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	12,251,327	shs	2.82%

A.C.

Mode of acquisition/Sale (e.g. open market/Off Market / public issue/ rights issue/ preferential allotment/ interest transfer etc).	Secondary Market Sale
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	9-Oct-2012
Paid up capital/ total voting capital of the target company before the said acquisition	435,196,273 (shs)
Paid up capital/ total voting capital of the target company after the said acquisition	435,196,273 (shs)
Total diluted Share/voting capital of the TC after the said acquisition/sale	435,196,273 (shs)
Note: 1) The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website. Signature of the acquirer/ Authorized Signatory Place: Mumbai Date: 10 Oct 2012	



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FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (3) and (6))

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company **MACQUARIE BANK LIMITED**

Details of change in shareholding in respect of persons holding more than 5% shares in a listed company	to acquisition/sale	shares/voting rights acquired/sold	advice/acquisition of shares/sale of shares - specify	intimation to company	on (market sale/public rights/for acquisition/sale etc.)	shares/voting rights post-acquisition/sale	whom the trade was executed with SEBI Registration no. of the TM	on which the trade was executed		
	sts	sts				sts				
MACQUARIE BANK LIMITED. Pan No: AAECM2014P Address: MACQUARIE BANK LIMITED, NO. 1, MARTIN PLACE, SYDNEY, LEVEL 5, NEW SOUTH WALES 2000, AUSTRALIA	13,801,327	1,550,000	09-Oct-12	10-Oct-12	Secondary Market Sale	12,251,327	MACQ CAP SECS(IND)PLTD-NSE	NSE	1,550,000	INR
		0.36%				2.82%	INB231246738		sts	101,082,334.00

