YANTRA ENERGETICS PRIVATE LIMITED

October 01, 2014

The Board of Directors
Indiabulls Wholesale Services Limited
M – 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Dear Sirs,

We, Yantra Energetics Private Limited, enclose a disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure, on record.

Thanking you,

Yours truly
For **Yantra Energetics Private Limited**

Hitnder Kumar
Authorized Signatory

Copy to:

1. **BSE Limited**
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai - 400 001

2. **National Stock Exchange of India Limited**
   'Exchange Plaza'
   Bandra Kurla Complex,
   Bandra (East)
   Mumbai - 400 051

YANTRA ENERGETICS PRIVATE LIMITED

DISCLOSURE OF DETAILS OF ACQUISITION/SALE TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target company (TC)	**Indiabulls Wholesale Services Limited**		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	**Acquirer:** Yantra Energetics Private Limited **PACs:** Rajiv Rattan Spire Constructions Private Limited Laurel Energetics Private Limited Nettle Constructions Private Limited Antheia Infrastructure Private Limited Antheia Properties Private Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the ~~acquisition~~/disposal holdings as follows	Number of shares	% w.r.t. total shares/voting capital wherever applicable	% w.r.t. total diluted shares/voting capital of the TC
Before the ~~acquisition~~ /disposal under consideration, holding of:				
(a)	Shares carrying voting rights	**Acquirer –** 28,35,053	5.590%	-N.A.-
		PACs – Nil Equity Shares	Nil	-N.A.-
(b)	Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	-N.A.-
(c)	Voting rights (VR) otherwise than by shares	Nil	Nil	-N.A.-
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	-N.A.-

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(e)	**Total (a + b + c +d)**	**28,35,053 Equity Shares**	**5.590%**	**-N.A.-**
Details of ~~acquisition~~ / sale:				
(a)	Shares carrying voting rights ~~acquired~~/sold	**Acquirer –** 10,29,800 Equity Shares	2.031%	-N.A.-
		PACs – Nil	Nil	-N.A.-
(b)	Voting rights (VRs) acquired/ sold otherwise than by shares	Nil	Nil	-N.A.-
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	-N.A.-
(d)	Shares encumbered / invoked/ released by the acquirer	Nil	Nil	-N.A.-
(e)	**Total (a + b + c +/- d)**	**10,29,800 Equity Shares**	**2.031%**	-N.A.-
After the ~~acquisition~~ / sale, holding of:				
(a)	Shares carrying voting rights	**Acquirer –** 18,05,253 Equity Shares	3.559%	-N.A.-
		PACs – Nil	Nil	-N.A.-
(b)	Shares encumbered with the acquirer	Nil	Nil	-N.A.-
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	-N.A.-
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition	Nil	Nil	-N.A.-
(e)	**Total (a + b + c + d)**	**18,05,253 Equity Shares**	**3.559%**	**-N.A.-**

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6	Mode of ~~acquisition~~/sale (e.g. open market/ off – market/ public issue/rights issue/preferential allotment / *inter se* transfer etc.)	Open Market
7	Date of ~~acquisition~~/ sale of shares/~~VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	From 16th September, 2014 to 30th September, 2014.
8	Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	Rs. 10,14,36,986/- (comprising of 5,07,18,493 Equity shares of face value Rs. 2/- each)
9	Equity share capital / total voting capital of the TC after the said ~~acquisition~~/sale	Rs. 10,14,36,986/- (comprising of 5,07,18,493 Equity shares of face value Rs. 2/- each)
10	Total diluted share/voting capital of the TC after the said acquisition	Not Applicable

For **Yantra Energetics Private Limited**

Hitnder Kumar
Authorized Signatory

Gurgaon
October 01, 2014