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26 July 2013

Our ref: AT/13072603

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
INDIA

Fax No.: 91 22 2659 8237 / 8238

Dear Sirs

DISCLOSURE OF HOLDINGS

In accordance with the regulatory requirements of Securities and Exchange Board of India (the "SEBI"), we wish to make disclosures under the following regulations: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations and the SEBI (Prohibition of Insider Trading) Regulations.

Please be advised that HSBC Global Investment Funds a/c HSBC Global Investment Funds (Mauritius) Limited (the "Fund") together with client's portfolio managed by HSBC Global Asset Management (Singapore) Limited being the investment adviser of the Fund, currently hold 6.46% of the paid up share capital or voting capital of Indiabulls Housing Finance Limited, as detailed in the enclosed schedule and Form A.

Should you have any queries, please e-mail to agnessiewlintan@hsbc.com.sg / junqiangdanielchia@hsbc.com.sg / suatlay.ng@hsbc.com.sg

Yours faithfully

A handwritten signature in black ink, appearing to be "Agnes Tan", written over a horizontal line.

Agnes Tan
Compliance Manager
HSBC Global Asset Management (Singapore) Limited

Encs

FORM A

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (1) and (6))

Regulation 13(1) – Details of acquisition of 5% or more shares in a listed company

Name & address of shareholder with telephone number	SHAREHOLDER: HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED PAC: HSBC GLOBAL ASSET MANAGEMENT (SINGAPORE) LIMITED
Shareholding prior to acquisition	21,123,902 shares
No. and percentage of shares / voting rights acquired	0 shares (0%)
Date of receipt of allotment / advice. Date of acquisition (specify)	24 July 2013 (Reverse merger and re-listing of Target Company)
Date of intimation to Company *	26 July 2013
Mode of acquisition (market purchase/ public/ Rights/ Preferential offer etc.)	Not applicable (Reverse merger and re-listing of Target Company)
Shareholding subsequent to acquisition	21,123,902 shares
Trading member through whom the trade was executed with SEBI Registration No. of the TM	Not applicable (Reverse merger and re-listing of Target Company)
Exchange on which the trade was executed	Not applicable (Reverse merger and re-listing of Target Company)
Buy quantity	Not applicable (Reverse merger and re-listing of Target Company)
Buy value	Not applicable (Reverse merger and re-listing of Target Company)

* Please see letter attached

Annexure-B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)****Regulations, 2011**

Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: HSBC GLOBAL INVESTMENT FUNDS – A/C HSBC GLOBAL INVESTMENT FUNDS (MAURITIUS) LIMITED PAC: HSBC GLOBAL ASSET MANAGEMENT (SINGAPORE) LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	--		
Name(s) of the Stock Exchange(s) where the shares of Target Company (TC) are Listed	National Stock Exchange Bombay Stock Exchange		
Details of the acquisition holding of the Acquirer and PAC	Number/ Share	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	21,123,902	6.46%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category)			
Total (a+b+c)	21,123,902	6.46%	
<u>Details of acquisition</u>			
a) Shares carrying voting rights sold	--	--	
b) Voting rights (VR) sold otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) acquired/sold			
Total (a+b+c)	--	--	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	21,123,902	6.46%	
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible/securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the Target Company (TC) (specify holding in each category) after acquisition.			

Total (a+b+c)	21,123,902	6.46%	
Mode of acquisition (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc).	Not applicable (Reverse merger and re-listing of Target Company)		
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	24 July 2013 (Reverse merger and re-listing of Target Company) The current holdings of the account is total: 21,123,902 shares (6.46%)		
Equity share capital/total voting capital of the TC before the said acquisition	326,934,030 shares		
Equity share capital/total voting capital of the TC after the said acquisition	326,934,030 shares		
Total diluted share/voting capital of the TC after the said acquisition	326,934,030 shares		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Agnes Tan
Compliance Manager
HSBC Global Asset Management (Singapore) Limited

Place: Singapore
Date: 26 July 2013