



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.com

E-mail : investorrelations@tajhotels.com

February 4, 2015

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that the Board of Directors have at their meeting held earlier today accorded their approval to the following:

- 1) Divestment of the Company's investments, along with that of its subsidiaries, held in the following inoperative subsidiary Companies, in favour of Taida Trading and Industries Limited, at a price to be determined through a third party valuation:

- Sale of 55% stake in Ideal Ice and Cold Storage Co Ltd
- Sale of 99.99% stake in Residency Food and Beverages Ltd
- Sale of 92.50% stake in Taj Rhein Shoes Co Ltd
- Sale of 100% stake in Tifco Security Services Ltd

The objective of the foregoing is to simplify the Company's operating structure and no material impact is expected to accrue, pursuant to the afore mentioned divestments.

- 2) The restructuring of the holding structure of the Company's overseas subsidiaries / joint ventures / associate companies thereby reflecting all of the Company's existing investments in its offshore assets in a single 100% owned offshore subsidiary Company. No dilution of control nor ownership is entailed in the proposed restructuring.

You are requested to kindly take the same on record.

Thanking you,

Yours sincerely,

BEEJAL DESAI

Vice President - Legal & Company Secretary

cc : The Secretary – London Stock Exchange Ltd