

October 23, 2025

BSE Limited  
Corporate Relationship Department  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.  
Scrip Code: 500850

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051.  
Scrip Code: INDHOTEL

**Sub: Disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Acquisition**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the SEBI Listing Regulations, we wish to inform you that The Indian Hotels Company Limited ('the Company') has today infused US\$ 25 mn as equity in its Wholly Owned Subsidiary in Netherlands i.e. IHOCO BV. The investment amount will be used by IHOCO BV to further make investment in its subsidiaries, inter alia, for repayment of debt and operational requirements. The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

**BEEJAL DESAI (F3320)**  
**Executive Vice President**  
**Corporate Affairs & Company Secretary (Group)**

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

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**ANNEXURE A**

**Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning acquisition of equity shares of IHOCO BV**

Sr. No.	Particulars	Details						
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>IHOCO BV (“IHOCO”) is a company incorporated under the laws of Netherlands.</p> <p>Presently, the Company holds 100% paid-up equity share capital of IHOCO. Other details of IHOCO BV as on March 31, 2025 are as follows:</p> <p align="right">(in ₹ crores)</p> <table border="1" data-bbox="675 779 1190 902"> <tr> <td>Turnover</td> <td align="right">3.84</td> </tr> <tr> <td>PAT</td> <td align="right">(28.06)</td> </tr> <tr> <td>Net worth</td> <td align="right">3057.14</td> </tr> </table>	Turnover	3.84	PAT	(28.06)	Net worth	3057.14
Turnover	3.84							
PAT	(28.06)							
Net worth	3057.14							
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms’ length”.	<p>The transaction involves subscription of equity shares of IHOCO, which is an existing wholly owned subsidiary of the Company. Transactions between a holding company and its wholly owned subsidiary whose accounts are consolidated with such holding company are exempt under related party transactions.</p> <p>The promoter/ promoter group/ group companies do not have any interest in IHOCO.</p>						
c)	The industry to which the entity being acquired belongs.	Hospitality						
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The investment amount will be used by IHOCO to further make investment in its subsidiaries (including for repayment of debt and operational requirements).						

a)	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.								
b)	Indicative time period for completion of the acquisition.	Immediate								
c)	Nature of consideration (whether cash consideration or share swap and details of the same).	Cash consideration								
d)	Cost of acquisition and/or the price at which the shares are acquired.	Consideration of ₹ 219.69 Crores would be paid to IHOCO. Conversion of USD to ₹ 87.875								
e)	Percentage of shareholding / control acquired and / or number of shares acquired.	There will be no change in the percentage of shareholding of the Company in IHOCO BV. It will continue to remain a wholly owned subsidiary of the Company.								
f)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 (three) years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>IHOCO BV, a wholly owned subsidiary of IHCL, is IHCL's apex holding company for its overseas hospitality investments. It was incorporated on June 29, 1984.</p> <p>The details of turnover for the last three financial years are as follows:</p> <table border="1"> <thead> <tr> <th>Financial Years</th> <th>Turnover (In ₹ Crores)</th> </tr> </thead> <tbody> <tr> <td>2024 - 2025</td> <td>3.84</td> </tr> <tr> <td>2023 - 2024</td> <td>6.08</td> </tr> <tr> <td>2022 - 2023</td> <td>0.17</td> </tr> </tbody> </table> <p>Conversion of:            USD 1 to Rs. 85.54 as at 31 March 2025.            USD 1 to Rs. 83.36 as at 31 March 2024.            USD 1 to Rs. 80.22 as at 31 March 2023.</p>	Financial Years	Turnover (In ₹ Crores)	2024 - 2025	3.84	2023 - 2024	6.08	2022 - 2023	0.17
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