

August 23, 2021

BSE Limited
Corporate Relationship Department
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051.
Scrip Code: INDHOTEL

Sub: Outcome of the Board Meeting – August 23, 2021

Further to our letter dated August 17, 2021 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI Listing Regulations ") we would like to inform you that the Board of Directors of the Company at its meeting held today has, inter alia, considered and approved, subject to receipt of relevant approvals from regulatory authorities, as may be required, issue of Equity Shares by way of a Rights Issue to the existing shareholders of the Company on a record date for an amount not exceeding Rs. 3,000 crores in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The objective of the aforementioned Issue inter-alia is to meet the company's financing needs for capital expenditure, growth plans and debt repayment & will be finalised in consultation with the Merchant bankers.

The Board also approved the formation of a Committee of Directors for the said Rights Issue to decide on the terms and conditions of the Rights Issue including the rights entitlement ratio, the issue price, record date, timing of the Rights Issue and other related matters .

The above is in compliance with the applicable provisions of the SEBI Listing Regulations.

You are requested to kindly take the same on record.

Yours sincerely,



BEEJAL DESAI

Senior Vice President – Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

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