

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: INDHOTEL

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir/Madam,

Pursuant to Regulation 30 read with sub-para 1, Para A of Part A of Schedule III of the Listing Regulations, this is to inform you that pursuant to the approval of the Board of Directors, a Committee appointed by the Board for the purpose, has today approved execution of a Sale and Purchase Agreement (“SPA”) for disinvestment of 1,60,00,400 equity shares of par value of ₹ 2 each representing 25.52% of the shareholding in Taj GVK Hotels & Resorts Limited (TajGVK), (“Transaction”). Pursuant to the same, the Company has executed the Sale and Purchase Agreement today whereby these shares are proposed to be acquired by Mrs. Shalini Bhupal, a member of the promoter and promoter group of TajGVK at a price of ₹ 370 per share.

The Company would continue to operate the existing hotels under the TajGVK portfolio in accordance with the provisions contained in the respective Hotel Operating Agreements, which have also been executed today.

Further, the parties to the Sale and Purchase Agreement have agreed that (a) the Restated and Amended Shareholders’ Agreement dated November 4, 2011 amongst *inter alia* certain shareholders of Taj GVK Hotels & Resorts Limited (“RSHA”), and (b) the Name and Trademark License Agreement dated November 22, 2007 (“Name License Agreement”) entered into between the Company and Taj GVK Hotels & Resorts Limited, would be terminated upon consummation of the Transaction. Necessary agreement in this regard would be executed on the date of consummation of the Transaction.

The brief details are attached herewith as Annexure A.

You are requested to kindly take the same on record.

Yours sincerely,

BEEJAL DESAI (F3320)
Executive Vice President
Corporate Affairs & Company Secretary (Group)

THE INDIAN HOTELS COMPANY LIMITED

CIN L74999MH1902PLC000183

Corp Office: 10th Floor, Express Towers, Barrister Rajni Patel Marg, Nariman Point, Mumbai 400 021, Maharashtra, India
Regd Office: Mandlik House, Mandlik Road, Mumbai 400 001, Maharashtra, India

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Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)									
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<table border="1"> <thead> <tr> <th>Particulars</th><th>Amount in INR Crores</th><th>% of the Company</th></tr> </thead> <tbody> <tr> <td>Revenue/turnover/income</td><td>25.32*</td><td>0.30%</td></tr> <tr> <td>Net worth</td><td>N.A.</td><td>N.A.</td></tr> </tbody> </table> <p>* Denotes fee received at IHCL Consolidated level in FY 24-25 for management of hotels under TajGVK. This fee will continue to accrue to IHCL, as IHCL will continue to manage hotels under TajGVK.</p> <p>Since TajGVK is accounted as a Joint Venture (JV) in IHCL's Consolidated Financials, its contribution to IHCL's Revenue and Net Worth is NIL. In FY 24-25, IHCL's share of profit from this JV was ₹ 29.09 crores.</p>	Particulars	Amount in INR Crores	% of the Company	Revenue/turnover/income	25.32*	0.30%	Net worth	N.A.	N.A.
Particulars	Amount in INR Crores	% of the Company									
Revenue/turnover/income	25.32*	0.30%									
Net worth	N.A.	N.A.									
2.	Date on which the agreement for sale has been entered into	December 19, 2025									
3.	The expected date of completion of sale/disposal	The date of the transaction shall be a day after 4 trading days from the date of this disclosure. The exact date shall be updated in due course.									
4.	Consideration received from such sale/disposal	Sale is proposed at a price of ₹ 370 per share									
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Ms. Shalini Bhupal. She is not a member of promoter and promoter group of IHCL.									
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No									
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	NA									

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8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	NA
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