

INDGN/SE/2025-26/12

April 30, 2025

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|---|---|
| BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, India. Scrip Code: 544172 | National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051, India. Trading symbol: INDGN |
|---|---|

Dear Sir / Madam,

Sub: Newspaper Advertisement-Financial Results for quarter and financial year ended March 31, 2025

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published in Financial Express (English) and Vishwavani (Kannada) today, relating to financial results for quarter and financial year ended March 31, 2025.

This will also be posted on the company's website <https://www.indegene.com/>.

This is for your information and records.

Yours Sincerely,

For Indegene Limited

Srishti Ramesh Kaushik
Company Secretary and Compliance Officer

Encl: As above



Indegene Limited

Third Floor, Aspen G-4 Block, Manyata Embassy
Business Park (SEZ), Outer Ring Road, Nagawara,
Bengaluru- 560 045, Karnataka, India

Phone: +91 80 4674 4567, +91 80 4644 7777
www.indegene.com

CIN: U73100KA1998PLC102040

ED seeks data from Apple, Xiaomi in e-comm probe

ADITYA KALRA
New Delhi, April 29

THE ENFORCEMENT DIRECTORATE (ED) has privately sought sales data and other documents from smartphone players including Apple and Xiaomi as part of an investigation into Amazon and Walmart-owned Flipkart, sources familiar with the matter told Reuters.

The agency's queries come in the backdrop of India and the United States nearing a trade deal. The protectionist e-commerce regulations in India have been part of those discussions, according to one Indian official, as US authorities have long called for opening up the sector.

The ED, which probes economic crimes, has been investigating Amazon and Flipkart for years for allegedly breaching laws by stocking and exerting

UNDER SCANNER

■ ED has been probing Amazon and Flipkart for years for allegedly breaching local laws

■ Small traders steep online discounts have disrupted businesses at phone stores

■ The e-retail market is set to exceed \$160 billion by 2028, up from \$57-60 billion in 2023

■ Around 40% of phone sales in India are online



■ Counterpoint Research data shows that Samsung and Xiaomi together held an almost 33% share of the Indian market in 2024

control over goods they list online. Local laws prohibit foreign e-commerce companies from doing so as the platforms can only operate a marketplace to connect buyers and sellers.

Small traders say such clandestine practices, along with steep online discounts, have disrupted businesses at mobile phone stores, but Amazon and Flipkart have maintained they

comply with all Indian laws.

The directorate wrote in recent weeks to smartphone companies, including Apple and Xiaomi, to get data related to their online sales, according to three industry sources and one senior government official, who all declined to be named as the investigation process is confidential. One of the industry sources said the ED was looking at dealings between smartphone companies and Amazon and Flipkart, and had also sought any financial contracts signed by the phone makers for online sales. Apple received the agency's directive in March, said one of the sources.

Apple, Amazon and Flipkart did not immediately respond to a request for comment. The ED also did not respond, while Xiaomi declined to comment.

-REUTERS

Coca-Cola's value share dips in Q1

RAGHAV AGGARWAL
New Delhi, April 29

BEVERAGE GIANT COCA-COLA witnessed a fall in its market share (by value) in the country during the January-March quarter despite a double-digit volume growth riding on high demand for smaller and cheaper packs.

In its quarterly results announced on Tuesday, Coca-Cola said its global volume growth was led by India, China and Brazil.

For Asia-Pacific, it said, "Value share in total NARTD (non-alcoholic ready-to-drink) beverages for the company was even as gains in the Philippines and Japan were offset by declines in Indonesia and India."

This decline signals the company now gets a smaller share of the total revenue

earned by all companies selling non-alcoholic ready-to-drink beverages in India. In Asia-Pacific, Coca-Cola's net operating revenue was down 4% to \$1.42 billion during the quarter.

Amid increasing competition, the Atlanta-based company has been taking price cuts in some packs in India and has also introduced cheaper packs.

In November last year, Coca-Cola slashed the price of its 400 ml PET bottle by ₹5 to ₹20. This was in response to Campa Cola's 500 ml bottle price.

This year, it has also introduced ₹10 packs for light and diet variants of Coke, Thums Up and Sprite. Similar launches were also made by its rival PepsiCo after Reliance Consumer's Campa introduced ₹10 packs in the market.

Telcos propose in-building solutions at Noida airport

LEADING TELECOM PLAYERS Bharti Airtel, Reliance Jio and Vodafone Idea have jointly approached Noida International Airport Limited (NIAL) with a proposal to set up common in-building solution (IBS) to provide telecom connectiv-

ity at the airport terminal. In a letter addressed to NIAL chairman, a copy of which FE has seen, the telcos also urged the airport management to avoid the involvement of a third-party infrastructure provider.

-URVI MALVANIA

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005
Tel: 020 25511360
Email: investor_services@mahabank.co.in
Website: www.bankofmaharashtra.in

NOTICE TO SHAREHOLDERS OF BANK

This is to inform that Board of Directors vide their meeting dated 25.04.2025 has recommended dividend @ Rs.1.50/- (15%) on the equity shares having face value of Rs. 10/- each for the Financial year 2024-25.

Accordingly, the Record Date for determining the eligibility of members entitled to receive dividend on equity shares is Friday, 9th May, 2025. Dividend, if approved by the shareholders of the Bank, shall be paid after the AGM to those shareholders, whose names appear in the Bank's Register of Members / Register of Beneficial Owners maintained by the Depositories viz., National Securities Depository Limited and Central Depository Services (India) Limited as at the close of business hours on Friday, 9th May, 2025.

PAYMENT OF DIVIDEND TO SHAREHOLDERS HOLDING SHARE IN PHYSICAL FORM (SHARE CERTIFICATE):

In terms of SEBI Master Circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, it is mandatory for all shareholders holding shares in physical form to furnish PAN, Choice of Nomination, Contact details (Postal Address with Pincode and Mobile Number), Bank A/c details and Specimen signature for their corresponding Folio numbers. Further with effect from 01.04.2024, dividend to such shareholders will be paid only through electronic mode, i.e. direct credit into Bank Account. Dividend Warrant will not be sent towards payment of dividend.

The dividend to those shareholder(s) holding shares in physical form (Share Certificate) and have/has not submitted the documents prescribed by SEBI, i.e. proper Bank details, PAN, KYC documents and Nomination details shall be deemed to have been paid on dividend payment date, however the dividend amount will remain lying in Bank's Dividend Account unless complete documents / details including proper Bank details are provided by the shareholder(s). Once the proper Bank details, other KYC documents and Nomination details are received by the Bank/ Bank's RTA, dividend will be remitted directly to Bank Account of the respective Shareholder(s).

In view of the above, Shareholder(s) holding shares in physical form (Share Certificate) are requested to furnish proper Bank details, other KYC and Nomination details at the earliest to the Bank/ Bank's RTA so as to get his/her dividend remitted electronically in his/her Bank Account on dividend payment date itself.

Tax Deducted At Source

In accordance with the provisions of the Income Tax Act, 1961 ('the Act') as amended by and read with the provisions of the Finance Act, 2020, with effect from April 1, 2020, dividend declared and paid by the Bank is taxable in the hands of the shareholders. The Bank shall, therefore, be required to deduct tax at source ("TDS") from dividend paid to the shareholders at the applicable rates unless exempt under the provisions of the Act.

Shareholders who do not possess a valid PAN, have not registered their PAN with the Bank/RTA, or individual shareholders whose PAN is not linked with Aadhaar, will be subject to deduction of tax at source (TDS) at a higher rate of 20% on the dividend amount.

Shareholders are requested to update their Income Tax PAN, Bank Account details, Signature, Mobile Number, E-mail ID, Residential Address, Residential status, category, Nomination and other details with their relevant Depository Participants (DPs), if the Shareholding is in Demat form and in case of shares held in physical form, the above details are updated with MCS Share Transfer Agent Ltd, the Bank's Registrar & Share Transfer Agent ("RTA/MCS").

All communications/queries in this respect should be addressed to RTA at its email address mparase@mcsregistrars.com. Alternatively, you may contact the Bank on the above address.

For Bank of Maharashtra
(V. P. Srivastava)
CFO & General Manager

Date: 30.04.2025
Place: Pune

Food delivery must get cheaper to grow: NRAI

RAGHAV AGGARWAL
New Delhi, April 29

AMID STANDOFF WITH food aggregators Zomato and Swiggy over allegations of anti-competitive practices, high commissions, data misuse, and unfair private labelling, the National Restaurant Association of India (NRAI) has renewed its call to make food delivery more affordable in order to revive growth in the sector.

NRAI president Sagar Daryani, who is also the founder and CEO of Wow! Momo Foods, said on Tuesday that the food delivery market is no longer expanding at the pace it once did, and that growth will now depend on reducing the cost of delivery for end consumers.

"Food delivery will only grow when you increase the customer base," Daryani told FE. "This will only happen once delivery



Fifteen out of twenty new restaurants entering the food delivery space end up shutting down. It's not sustainable

becomes cheaper," he added.

This fresh statement comes as NRAI remains locked in a long-standing conflict with the two dominant food aggregators, accusing them of using their market power to undercut restaurants through high commissions, use of customer data for their own gain, and the

launch of competing private label brands.

Daryani said that if aggregators continue to charge commissions as high as 30% on restaurant revenues, the delivery ecosystem cannot sustain itself. "Fifteen out of twenty new restaurants entering the food delivery space end up shutting down. It's not sustainable," he said.

He suggested that either commission rates be brought down or restaurants be granted access to customer data, something currently withheld under aggregator policies. "If we do not have customer database, we cannot thrive in this industry," he said, adding that having this data would help restaurants lower marketing and customer acquisition costs, savings that could then be passed on to consumers.

MUTUAL FUNDS
Sahi Hai

uti
UTI Mutual Fund
Haq, ek behtar zindagi ka.

NOTICE

HALF YEARLY FINANCIAL RESULTS OF SCHEMES OF UTI MUTUAL FUND FOR THE PERIOD ENDED MARCH 31, 2025

In line with regulation 59 of SEBI (Mutual Funds) Regulations, 1996, the audited Half Yearly Financial results of the schemes of UTI Mutual Fund for the period ended March 31, 2025 have been hosted on our website www.utmf.com

Investors may view/download the results from our website.

For UTI Asset Management Company Limited
Sd/-
Authorised Signatory

Mumbai
April 29, 2025

Toll Free No.: 1800 266 1230 www.utmf.com

REGISTERED OFFICE: UTI Tower, 'Gri' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 - 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-L65991MH2002PLC137867).

For more information, please contact the nearest UTI Financial Centre or your AMFI/ NISM certified Mutual fund distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

HATSUN AGRO PRODUCT LIMITED

CIN: L15499TN1986PLC012747

Regd. office: No.41 (49), Janakiram Colony Main Road, Janakiram Colony, Arumbakkam, Chennai - 600 106.
Tel: 044-47961124 | Fax: 044-47961124 | Email: secretarial@hap.in | Website: www.hap.in

STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

| S.No. | | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|-------------|--|---|--|--------------------------------------|--------------------------------------|
| | | | 31 st March, 2025 Unaudited | 31 st December, 2024 Unaudited | 31 st March, 2024 Unaudited | 31 st March, 2025 Audited | 31 st March, 2024 Audited |
| | | | (₹ in Crores except EPS) | | | | |
| | | | STANDALONE | | | | |
| 1. | Total Income from operations | 2,218.76 | 2,012.00 | 2,049.03 | 8,686.71 | 8,012.98 | |
| 2. | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items) | 67.40 | 55.67 | 70.89 | 386.15 | 357.87 | |
| 3. | Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items) | 67.40 | 55.67 | 70.89 | 386.15 | 357.87 | |
| 4. | Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items) | 49.64 | 40.94 | 52.15 | 285.44 | 267.27 | |
| 5. | Total Comprehensive Income for the period | 49.91 | 40.89 | 49.73 | 285.61 | 265.21 | |
| 6. | Paid-up Equity share capital (Face value of Re. 1/- per share) | 22.28 | 22.28 | 22.28 | 22.28 | 22.28 | |
| 7. | Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year) | - | - | - | 1,701.93 | 1,549.97 | |
| 8. | Earnings per share (of Re.1/- each) (Not annualised): | | | | | | |
| | a. Basic | 2.23 | 1.84 | 2.34 | 12.81 | 12.00 | |
| | b. Diluted | 2.23 | 1.84 | 2.34 | 12.81 | 12.00 | |
| | | | (₹ in Crores except EPS) | | | | |
| | | | CONSOLIDATED | | | | |
| 1. | Total Income from operations | 2,251.37 | 2,012.00 | 2,049.03 | 8,719.32 | 8,012.98 | |
| 2. | Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items) | 58.55 | 55.67 | 70.89 | 377.30 | 357.87 | |
| 3. | Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary Items) | 58.55 | 55.67 | 70.89 | 377.30 | 357.87 | |
| 4. | Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary Items) | 43.01 | 40.94 | 52.15 | 278.81 | 267.27 | |
| 5. | Total Comprehensive Income for the period | 43.26 | 40.89 | 49.73 | 278.96 | 265.21 | |
| 6. | Paid-up Equity share capital (Face value of Re. 1/- per share) | 22.28 | 22.28 | 22.28 | 22.28 | 22.28 | |
| 7. | Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of previous year) | - | - | - | 1,695.28 | 1,549.97 | |
| 8. | Earnings per share (of Re.1/- each) (Not annualised): | | | | | | |
| | a. Basic (in ₹) | 1.93 | 1.84 | 2.34 | 12.51 | 12.00 | |
| | b. Diluted (in ₹) | 1.93 | 1.84 | 2.34 | 12.51 | 12.00 | |

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the website of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and the Listed entity (www.hap.in).
- The above unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2025.

For Hatsun Agro Product Limited
Sd/-
C Sathyan
Vice Chairman
DIN: 00012439

SCAN ME

Place: Chennai
Date: 28th April, 2025

indegene®

(formerly Indegene Private Limited)

CIN No. U73100KA1998PLC102040
Regd Office: Aspen Block G4, 3rd Floor,
Manyata Embassy Business Park, Outer Ring Road,
Nagawara, Bengaluru - 560 045

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(All amounts in ₹ millions, except per share data)

| Sl. No. | Particulars | Quarter ended | | |
|---------|---|-------------------------|-----------------------|-----------------------|
| | | 31 March 2025 Unaudited | 31 March 2025 Audited | 31 March 2024 Audited |
| 1 | Revenue from operations | 7,556 | 28,393 | 6,730 |
| 2 | Net profit for the period/ year (before tax and exceptional items) | 1,493 | 5,393 | 1,311 |
| 3 | Net profit for the period/ year before tax (after exceptional items) | 1,493 | 5,393 | 1,335 |
| 4 | Net profit for the period/ year after tax (after exceptional items) | 1,176 | 4,067 | 948 |
| 5 | Total comprehensive income for the period/ year | 1,202 | 4,323 | 966 |
| 6 | Equity share capital (Face value of ₹ 2 each) | 479 | 479 | 444 |
| 7 | Other equity | - | 25,677 | - |
| 8 | Earnings per share (EPS) for the period/ year (face value of ₹ 2 each) (Not annualised for interim periods) | | | |
| | (a) Basic EPS | 4.91 | 17.15 | 4.27 |
| | (b) Diluted EPS | 4.88 | 17.02 | 4.24 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 28 April 2025. The figures for the quarter ended 31 March 2025, are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto the end of the third quarter of the current financial year, which were subject to limited review.
- The above Consolidated Financial Results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") 34-Interim Financial Reporting, recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, as amended, read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the year ended 31 March 2025, the Company has completed Initial Public Offer (IPO) of 40,766,550 equity shares of face value of ₹2 each at an issue price of ₹452 per share, comprising fresh issue of 16,833,818 shares aggregating to ₹7,600 and offer for sale of 23,932,732 shares by selling shareholders aggregating to ₹10,818. The Equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 13 May 2024.
- The Board of Directors, in its meeting on 28 April 2025, have proposed a final dividend of ₹2 per equity share for the financial year ended 31 March 2025. The proposal is subject to the approval of shareholders at the ensuing Annual General Meeting and if approved would result in a cash outflow of approximately ₹480.
- Standalone Information:

(All amounts in ₹ millions, except per share data)

| Sl. No. | Particulars | Quarter ended | | |
|---------|---|-------------------------|-----------------------|-------------------------|
| | | 31 March 2025 Unaudited | 31 March 2025 Audited | 31 March 2024 Unaudited |
| 1 | Revenue from operations | 2,667 | 10,936 | 2,725 |
| 2 | Profit before tax | 664 | 2,385 | 604 |
| 3 | Net profit for the period/ year | 542 | 1,813 | 489 |
| 4 | Other comprehensive loss | (24) | (13) | (3) |
| 5 | Total comprehensive income for the period/ year | 518 | 1,800 | 486 |

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the National Stock Exchange of India Limited (URL: www.nseindia.com), the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.indegene.com/investor-relations). The same can be accessed by scanning the QR code provided below.

For and on behalf of the Board of Directors
INDEGENE LIMITED
(formerly INDEGENE PRIVATE LIMITED)
Manish Gupta
Chief Executive Officer and Executive Director

Bengaluru
28 April 2025

