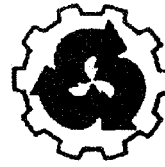


Registered Office :

1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989 PLC 017883



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2014-15/214

October 20, 2014

The Secretary

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No. 022-26598237-38 26598347-48

Dear Sir,

Sub: Un-Audited Financial Results for the quarter ended 30.09.2014

Ref: Our letter Sec/2014-15/211 dated 11.10.2014

We refer our letter dated 11.10.2014 and enclose herewith the Un-Audited financial results for the quarter ended 30.09.2014 along with the segment wise results for the quarter ended 30.09.2014 on the Un-Audited financial results duly approved and taken on record at the Board meeting held on 20.10.2014 for your information and records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

V S Srinivasan
Vice President & Company Secretary
and Compliance Officer

INDBANK MERCHANT BANKING SERVICES LIMITED							
(A Subsidiary of Indian Bank)							
Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035							
Email: investors@indbankonline.com Website: www.indbankonline.com							
PART I Statement of Un-Audited Financial Results for the qtr ended 30.09.2014							
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current half year ended	Year to date for the Previous half year ended	Previous Accounting Year ended
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income from Operations	195.29	271.50	133.73	466.79	335.20	608.27
2	Expenditure						
	a) Employee Cost	87.23	80.60	77.22	167.83	153.06	321.18
	b) Depreciation	16.50	20.19	17.52	36.69	35.31	67.11
	c) Postage & Telephones	5.11	4.25	6.74	9.36	10.80	14.63
	d) Provision for Non Performing Assets/Write off	(6.33)	(7.56)	30.86	(13.89)	19.87	9.72
	e) Other expenditure-Interest on IT refund - Excess interest reversed	0.00	0.00	0.00	0.00	0.00	9.42
	f) Other expenditure	55.10	65.00	53.03	120.10	115.84	207.21
3	g) Total	157.62	162.48	185.37	320.10	334.88	629.27
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	37.67	109.02	(51.64)	146.69	0.32	(21.00)
4	Other Income	47.52	43.65	36.76	91.17	65.27	136.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	85.19	152.67	(14.88)	237.86	65.59	115.36
6	Finance costs	0.52	0.00	2.68	0.52	3.56	4.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	84.67	152.67	(17.56)	237.34	62.03	110.97
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	(0.84)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	84.67	152.67	(17.56)	237.34	62.03	110.13
10	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	(7.64)	0.00	0.00	1.37
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Total	0.00	0.00	(7.64)	0.00	0.00	1.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	84.67	152.67	(9.92)	237.34	62.03	108.76
12	Profit/(loss) from discontinuing operations	20.81	0.95	(35.49)	21.76	(101.85)	(78.74)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit (loss) from discontinuing operations	20.81	0.95	(35.49)	21.76	(101.85)	(78.74)
15	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (11+14)	105.48	153.62	(45.41)	259.10	(39.82)	30.02
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period after tax (15+16)	105.48	153.62	(45.41)	259.10	(39.82)	30.02
18	Paid up equity share capital (Face value per share - Rs. 10/-)	4437.82	4437.82	4437.82	4437.82	4437.82	4437.82
19	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year						
20	Earnings Per Share (EPS) (Rs)						(268.49)
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.24	0.35	(0.10)	0.58	(0.09)	0.07
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.24	0.35	(0.10)	0.58	(0.09)	0.07
PART II Select Information for the Quarter ended 30.09.2014							
A Particulars of Share Holding							
1	Public Shareholding						
	- Number of Shares	15604400	15604400	15604400	15604400	15604400	15604400
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%	35.16%	35.16%
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/encumbered						
	- Number of Shares	0	0	0	0	0	0
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered						
	- Number of Shares	28773800	28773800	28773800	28773800	28773800	28773800
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%	64.84%	64.84%	64.84%
	Particulars						
B	Investors Complaint						
	Pending at the beginning of the Quarter	0					
	Received during the Quarter	0					
	Disposed of during the Quarter	0					
	Remaining un resolved at the end of the Quarter	0					
Quarterly reporting of segment wise revenue, results and capital employed							
1	Segment Revenue						
	(a) Continuing Operations-Fee Based	242.81	315.15	170.49	557.96	400.47	744.63
	(b) Discontinuing Operations-Fund Based	0.85	(0.15)	10.89	0.70	10.89	8.55
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	243.66	315.00	181.38	558.66	411.36	753.18
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from operations	243.66	315.00	181.38	558.66	411.36	753.18
2	Segment Results - Profit/(Loss) before tax and interest from each segment						
	(a) Continuing Operations-Fee Based	84.67	152.67	(17.56)	237.34	62.03	110.97
	(b) Discontinuing Operations-Fund Based	20.81	0.95	(35.49)	21.76	(101.85)	(78.74)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	105.48	153.62	(53.05)	259.10	(39.82)	32.23

