

Registered Office :

1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
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CIN No. L65191TN1989PLC017883



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2015-16/55

May 11, 2015

The Secretary

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Fax No. 022-26598237-38 26598347-48

Dear Sir,

Sub: Audited Financial Results for the year ended 31.03.2015

Ref: Our letter Sec/2015-16/49 dated 02.05.2015

We refer our letter dated 02.05.2015 and enclose herewith the Audited financial results for the year ended 31.03.2015 along with the segment wise results for the quarter ended 31.03.2015 on the Audited financial results duly approved and taken on record at the Board meeting held on 11.05.2015 for your information and records.

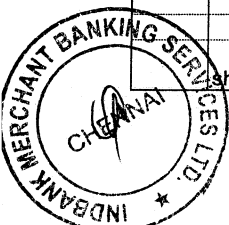
Kindly acknowledge receipt.

Thanking you,

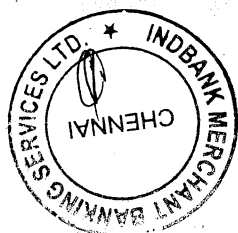
Yours faithfully,

V S Srinivasan
Vice President & Company Secretary
and Compliance Officer

INDBANK MERCHANT BANKING SERVICES LIMITED						
(A Subsidiary of Indian Bank)						
Regd. Office : First Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035						
Email: Investors@indbankonline.com			Website: www.indbankonline.com			
PART I Statement of Audited Financial Results for the year ended 31.03.2015						
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Previous Accounting Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31.03.2014
		Audited	Un-Audited	Audited	Audited	Audited
Rs. Lakhs						
1	Income from Operations	200.82	192.28	117.80	859.89	608.27
2	Expenditure					
	a) Employee Cost	107.23	77.53	89.71	352.59	321.18
	b) Depreciation	16.35	16.25	14.51	69.29	67.11
	c) Postage & Telephones	2.42	2.41	1.34	14.19	14.63
	d) Provision for Non Performing Assets/Write off	35.27	(5.24)	(4.14)	16.14	9.72
	e) Other expenditure-Interest on IT refund - Excess interest reversed	25.76	0.00	9.42	25.76	9.42
	f) Other expenditure	45.83	36.81	44.86	202.74	207.21
	g) Total	232.86	127.77	155.70	680.71	629.26
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(32.04)	64.52	(37.90)	179.18	(21.00)
4	Other Income	53.53	43.19	38.90	187.89	136.36
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	21.49	107.71	1.00	367.07	115.36
6	Finance costs	1.14	1.61	0.33	3.27	4.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	20.35	106.10	0.67	363.80	110.98
8	Exceptional items	0.00	0.00	(0.84)	0.00	(0.84)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	20.35	106.10	(0.17)	363.80	110.13
10	Tax Expense					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	97.44	1.03	(0.11)	98.47	1.37
	(c) Prior years	(23.18)	16.33	0.00	(6.85)	0.00
	(d) Total	74.26	17.36	(0.11)	91.62	1.37
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(53.92)	88.74	(0.06)	272.17	108.76
12	Profit/(loss) from discontinuing operations	187.36	17.51	0.27	226.63	(78.74)
13	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Net Profit (loss) from discontinuing operations	187.36	17.51	0.27	226.63	(78.74)
15	Net Profit/(Loss) from Ordinary Activities/discontinuing operations after tax (11+14)	133.44	106.25	0.21	498.80	30.02
16	Extraordinary items (net of tax expense Rs.Nil)	0.00	0.00	0.00	0.00	0.00
17	Net Profit/(Loss) for the period after tax (15+16)	133.44	106.25	0.21	498.80	30.02
18	Paid up equity share capital	4437.82	4437.82	4437.82	4437.82	4437.82
	(Face value per share - Rs. 10/-)					
19	Reserves excluding revaluation reserves (as per balance sheet)				191.29	(268.49)
20	Earnings Per Share (EPS) (Rs)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.24	0.00	1.12	0.07
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	0.30	0.24	0.00	1.12	0.07
PART II Select Information for the Quarter ended 31.03.2015						
A	Particulars of Share Holding					
1	Public Shareholding					
	- Number of Shares	15604400	15604400	15604400	15604400	
	- Percentage of shareholding	35.16%	35.16%	35.16%	35.16%	
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/encumbered					
	- Number of Shares	0	0	0	0	
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	0.00%	0.00%	0.00%	0.00%	
	- Percentage of shareholding as a %age of the total shareholding of the company	0.00%	0.00%	0.00%	0.00%	
	(b) Non-encumbered					
	- Number of Shares	28773800	28773800	28773800	28773800	
	- Percentage of shareholding as a %age of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	



Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Previous Accounting Year ended
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31.03.2014
		Audited	Un-Audited	Audited	Audited	Audited
	- Percentage of shareholding as a %age of the total shareholding of the company	64.84%	64.84%	64.84%	64.84%	64.84%
	Particulars					
B	Investors Complaint					
	Pending at the beginning of the Quarter	0				
	Received during the Quarter	0				
	Disposed of during the Quarter	0				
	Remaining un resolved at the end of the Quarter	0				
Quarterly reporting of segment wise revenue, results and capital employed						
1	Segment Revenue					
	(a) Continuing Operations-Fee Based	254.35	235.48	156.70	1047.78	744.63
	(b) Discontinuing Operations-Fund Based	(239.17)	0.11	(3.19)	(238.21)	13.90
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	15.18	235.59	153.51	809.57	758.53
	Less : Inter segment revenue	0.00	0.00	0.00	0.00	0.00
	Income from operations	15.18	235.59	153.51	809.57	758.53
2	Segment Results - Profit/(Loss) before tax and interest from each segment					
	(a) Continuing Operations-Fee Based	20.35	106.10	0.67	363.80	110.98
	(b) Discontinuing Operations-Fund Based	187.36	17.51	0.27	226.63	(78.74)
	(c) Un-allocated	0.00	0.00	0.00	0.00	0.00
	Total	207.71	123.61	0.94	590.43	32.24
	Less :i) Interest (Other than pertaining to segments)	0.00	0.00	0.00	0.00	0.00
	ii) Other unallocable expenditure net off	0.00	0.00	0.84	0.00	0.84
	iii) Unallocable income					
	Total profit/(Loss) before tax	207.71	123.61	0.10	590.43	31.39
3	Capital employed (Segment assets-liabilities)					
	(a) Continuing Operations-Fee Based	2736.46	2625.20	2249.05	2736.46	2249.05
	(b) Discontinuing Operations-Fund Based	371.39	364.35	364.44	371.39	364.44
	(c) Un-allocated	1521.26	1506.12	1555.84	1521.26	1555.84
	Total	4629.11	4495.67	4169.33	4629.11	4169.33



Date: 14.05.2014

INDIAN BANK MERCHANT BANKING SERVICES LTD. CHENNAI