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Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2016-17/160

September 24, 2016

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Summary of proceedings of the 27th Annual General Meeting of the Members of the Company held on 24th September 2016 pursuant to Regulation 30 of SEBI (Lising Obligations and Disclosure Requirements), Regulations, 2015.

This is to inform you that the 27th Annual General Meeting of the Members of the Company was held on Saturday, 24th September, 2016 at 11.00 A.M. at Indian Bank Management Academy for Growth & Excellence (IMAGE), to transact the business mentioned in the Notice of Annual General Meeting dated August 6, 2016.

The following Directors were present:

1 Shri A S Rajeev
2 Shri P M Venkatasubramanian
3 Shri M Nagarajan
4 Shri A K Bajpai - President & Whole Time Director

832 members were present in the meeting.

In attendance –
1 Shri M S Vaidyanathan– Vice President & Company Secretary
2 Shri P Sriram, Practising Company Secretary & Scrutinizer
3 Shri CA S Prasanna Venkatesan, Partner M/s AV Deven & Co, Chartered Accountants (Statutory Auditors of the Company)

Shri A S Rajeev, Director, chaired the proceedings of the meeting.

Members were informed that as required by the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided facility to the members to vote electronically on the resolutions contained in the Annual General Meeting Notice. The e-voting was held between September 21, 2016 (from 10.00 A.M.) to September 23, 2016 (till 5.00 P.M.) at e-voting website of CDSL (www.evotingindia.com).

At the aforesaid Annual General Meeting, the Chairman ordered for a voting by poll for the Resolutions mentioned in the Notice. Accordingly, the poll was conducted and the Shareholders were given the opportunity to cast their votes on poll. The Resolutions on which the poll was taken up are given in Annexure enclosed herewith.

At the said meeting, the queries raised by the shareholders were duly replied.

As already informed to the Stock Exchanges, Shri P Sriram, Practicing Company Secretary (CP No.3310) was appointed as the Scrutinizer to scrutinize the e-voting and Poll process (through ballot paper) in a fair and transparent manner. They will submit their reports on voting by poll and consolidated report as soon as the same is ready.

The Results of voting will be declared by Monday, 26th September, 2016 and will be submitted to the Stock Exchanges and also be uploaded in the Company's website.

The meeting concluded with a Vote of thanks to the Chair.

Thanking you,

Yours faithfully,

24.09.16

M S Vaidyanathan
Vice President & Company Secretary

Annexure

Resolutions taken up on poll in AGM held on 24.09.2016

Ordniary Business	
Resolution No. 1 Ordinary Resolution	To receive, consider and adopt the Directors` Report and the Audited Balance Sheet as at 31.03.2016 and Profit and Loss Account for the year ended 31.03.2016 and the Auditors` Report thereon.
Special Business	
Resolution No. 1 Ordinary Resolution	To appoint Shri A S Rajeev (DIN 07478424) as a Director whose period of office shall be liable to determination by retirement of Directors by rotation
Resolution No. 2 Ordinary Resolution	To appoint Shri M Nagarajan (DIN 07572747) as a Director whose period of office shall be liable to determination by retirement of Directors by rotation.
Resolution No. 3 Ordinary Resolution	Appointment of Shri A K Bajpai (DIN 07391570) as a Director of the Company.
Resolution No. 4 Ordinary Resolution	Appointment of Shri Ashwini Kumar Bajpai (DIN 07391570) as President and Whole Time Director of the Company.