

Registered Office :

1st Floor, Khivraj Complex 1

No. 480, Anna Salai,

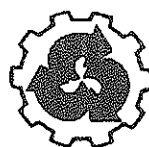
Nandanam, Chennai 600 035

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CIN No. L65191TN1989PLC017883



Indbank
Merchant Banking Services Ltd
(A Subsidiary of Indian Bank)

Ref: Sec/2020-21/167

February 19, 2021

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Scrip Code: INDBANK

Dear Sir,

Sub: Reply to clarification sought on price movement of shares of the Company by National Stock Exchange of India Limited (NSE)

Ref: Letter received vide E-Mail received from NSE dated 19.02.2021, bearing reference number : NSE/CM/Surveillance/10419

With reference to the above, seeking clarification on the price movement of the Company's securities, we wish to inform you that:

- i) whenever any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), has been disclosed by the Company then and there, the latest disclosure was on 12.01.2021 and
- ii) at present there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the price/volume behavior in the Company's Scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price. Hence, we are unable to comment on the significant movement in the price of Company's security in the recent past.

In case of any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we will intimate the same to the stock exchange(s) in accordance with the regulatory requirements.

We request you to kindly take note of the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For INDBANK MERCHANT BANKING SERVICES LIMITED

Balamurugan V.

Company secretary and compliance officer

Enclosed: As above



1/2



25

National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/ 10419

February 19, 2021

The Company Secretary,
Indbank Merchant Banking Services Limited

Dear Sir/Madam,

Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before February 22, 2021; 03:30 PM by submission through NEAPS. For any further clarification, please contact on 022-26598129 or 022-26598166.

Please note that any information received from you in this regard would be disseminated to the market.

We are looking forward to receiving your mail /submission through NEAPS
(Compliance → News Clarification).

Thanking you.

Yours faithfully,
For National Stock Exchange of India Ltd.

Sareesh Koroth
Chief Manager
Surveillance

2/2