

Registered Office :

1st Floor, Khivraj Complex 1
 No. 480, Anna Salai,
 Nandanam, Chennai 600 035
 Phone : 4531 3000, 4531 3099
 Email : registered@indbankonline.com
 CIN No. L65191TN1989PLC017883



Ref: Sec/2025-26

July 18, 2025

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting and intimation under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors at its meeting held on 18.07.2025 took note of/approved the the following:

1. Un-audited financial results for the quarter ended 30.06.2025 along with Limited review report issued by the Auditors for the quarter ended 30.06.2025. A copy of the said financial results and Limited Review Report is enclosed for your information and record.
2. Convening 36th Annual General Meeting of the Company on Thursday, 18th September 2025 through Video Conferencing.
3. Resignation of Shri. Tausif Inamdar, as Chief Financial Officer of the Company with effect from the closure of the Office hours of 18.07.2025. A copy of resignation letter is enclosed for your record. There is no material reason for his resignation other than specified in his resignation letter.

Details as required under the provisions of SEBI (LODR) Regulations, 2015 is as given under.

1	Reason for change	Resignation
2	Date of Cessation	18.07.2025
3	Brief profile	NA
6	Disclosure of relationship with Directors	NIL

4. Appointment of Shri Balaji M.S as Chief Financial Officer of the Company with effect from 19.07.2025.





Details as required under the provisions of SEBI (LODR) Regulations, 2015 is as given under.


1	Reason for change	Appointment
2	Date of Appointment	18.07.2025. Appointment will be w.e.f 19.07.2025.
3	Brief profile	<p>Shri Balaji is a graduate in Mechanical Engineering and holds a Masters degree in Business Administration with a specialization in Finance (MBA – Marketing & Finance). He began his banking career with Indian Bank in 2013. He was promoted to Assistant Manager in 2017, Manager in 2021, and subsequently to Senior Manager in 2024. Prior to joining Indian Bank, he served in the Indian Air Force as 'Veteran Sergeant'.</p> <p>He has worked in various roles as Desk Officer, Credit Officer, Credit Risk Officer, Asst. Branch Manager, in Rural, Semi-Urban, Urban, Metro cities and also in Corporate Office (Estate, Premises & Expenditure Dept.) of Indian Bank.</p>
6	Disclosure of relationship with Directors	NIL

The Meeting Commenced at 5.15 PM and concluded at 6.45 P.M

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
for **Indbank Merchant Banking Services Limited**


Chitra. M.A
Company Secretary and Compliance Officer



Enclosed: As above

(A Subsidiary of Indian Bank)					
Regd. Office : First Floor, Khivraj Complex I, No. 480, Anna Salai, Nandanam, Chennai 600035					
Phone No. 24313094-97					
CIN No: L65191TN1989PLC017883		Email: investors@indbankonline.com		Website: www.indbankonline.com	
PART I					
Statement of Un-Audited Financial Results for the Quarter ended 30.06.2025					
Sl. No.	Particulars	Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Previous Accounting Year ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		Un-Audited	Audited *	Un-Audited	Audited
Rs. Lakhs					
(I)	Revenue from operations				
	(A) Interest Income	170.64	166.05	138.56	626.51
	(B) Dividend Income	-	-	-	1.49
	(C) Rental Income	4.38	5.25	5.25	21.00
	(D) Fees and commission Income	462.78	369.59	595.03	2,010.62
	(E) Net gain on fair value changes	30.99	(9.88)	31.24	17.93
(I)	Total Revenue from Operations (A+B+C+D+E)	668.79	531.01	770.08	2,677.55
(II)	Other Income	0.39	0.29	1.34	3.35
	Reversal of Provisions	-	(0.02)	-	(0.02)
(III)	Total Income (I+II)	669.18	531.28	771.42	2,680.88
(IV)	Expenses				
	Finance Costs	7.49	3.59	1.67	12.18
	Fees and commission expense	35.42	24.30	50.89	157.49
	Impairment on financial instruments	2.69	(1.57)	9.87	25.13
	Provisions and Write Offs	-	-	-	-
	Employee Benefits Expenses	236.75	225.85	229.54	897.50
	Depreciation, amortization and impairment	5.66	9.65	12.38	43.79
	Others expenses	102.84	117.39	96.27	394.86
(IV)	Total Expenses	390.85	379.21	400.62	1,530.95
(V)	Profit / (loss) before exceptional items and tax (III-IV)	278.33	152.07	370.80	1,149.93
(VI)	Exceptional items	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	278.33	152.07	370.80	1,149.93
(VIII)	Tax Expense:				
	(1) Current Tax	67.95	32.92	92.79	304.82
	Current Tax - Previous years	-	-	-	12.19
	(2) Deferred Tax	(3.51)	5.36	(7.13)	(13.41)
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	213.89	113.79	285.14	846.33
(X)	Profit/(loss) for the period from discontinued operations(After tax)	-	-	-	-
(XI)	Profit/(loss) for the period	213.89	113.79	285.14	846.33
(XII)	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(a) Remeasurements of the defined benefit plans-Net of tax impact	(4.51)	(7.93)	(3.37)	(18.05)
	Items that may be reclassified to profit/loss	-	-	-	-
(XIII)	Total Other Comprehensive Income	(4.51)	(7.93)	(3.37)	(18.05)
(XIV)	Total Comprehensive Income for the period	209.38	105.86	281.77	828.28
(XV)	Paid up equity share capital	4,437.82	4,437.82	4,437.82	4,437.82
(XVI)	Earnings per equity share - Basic and Diluted	0.48	0.26	0.64	1.91
Notes					
1. The Quoted shares held by the company are valued at Fair value as at 30.06.2025 as required by Ind AS 109.					
2. The previous year's figures have been regrouped and reclassified, wherever necessary, to conform to the current year's classification.					
3. *The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.					
4. Under IND-AS it has been identified that the company operates only at one segment and hence there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on "Operating Segment".					
5. The above financial results have been reviewed by the Audit Committee of Board and approved by the Board of Directors at their meeting held on 18.07.2025. The statutory auditors have issued an unmodified audit opinion on the financial results.					
Place: Chennai		By the Order of the Board			
Date: 18.07.2025		For Indbank Merchant Banking Services Limited			
		V HARIBABU			
		PRESIDENT AND WHOLE TIME DIRECTOR			

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company for the period ended 30th June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Indbank Merchant Banking Services Limited


1. We have reviewed the accompanying statement of unaudited financial results ("Statement") of Indbank Merchant Banking Services Limited ("the Company"), for the quarter ended 30 June 2025.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: July 18, 2025

Place: Chennai



For **BRAHMAYYA & CO.,**
CHARTERED ACCOUNTANTS
Firm Regn No: 000511S


K Jitendra Kumar

Partner

Membership No. 201825

UDIN: 25201825BMIWPH9901

Resignation letter

From
Tausif Inamdar,
Vice President & CFO,
Indbank Merchant Banking Services Limited,
First Floor, Khivraj Complex 1, 480, Anna Salai,,
Nandanam, Chennai – 600 035

To
The Board of Directors
Indbank Merchant Banking Services Limited
First Floor, Khivraj Complex 1, 480, Anna Salai,
Nandanam, Chennai – 600 035

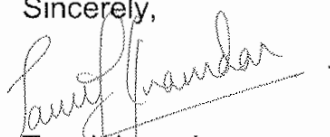
Sub: Resignation from the position of Chief Financial Officer

Dear Sirs / Madam,

I hereby tender my resignation from the position of Chief Financial Officer of the Company consequent to my repatriation to Indian Bank.

I would like to express my sincere gratitude to the Board of Directors for the opportunity to serve the Company and for the guidance and support extended to me throughout my tenure.

Sincerely,


Tausif Inamdar

Date: 14.07.2025
Place: Chennai

Received the resignation letter
on behalf of Board of Directors
of the company.
Shri Tausif Inamdar will be
relieved from the position of
CFO w.e.f. 18.07.2025.

For INDBANK MERCHANT BANKING SERVICES . . .


President & Wholetime Director