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CIN No. L65191TN1989PLC017883



To,

11.11.2022

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Scrip Code: INDBANK

Dear Sir/Madam,

Sub: Outcome of Boardmeeting dated 18.10.2022

Ref: Your email dated 07.11.2022

With reference to your email dated 07.11.2022 regarding the outcome of the Board Meeting filed for the board meeting dated 18.10.2022, please find enclosed the profile of auditor as requested by the Exchange..

Kindly take the same on your record.

Thanking you,

Yours faithfully,

for Indbank Merchant Banking Services Limited

Chitra.MA

Company Secretary and Compliance Officer



Brahmayya & co.
Chartered Accountants



Who we are

WHO WE ARE

HISTORY

Founded in 1932, Brahmayya & Co. was the creation of Mr. Parvataneni Brahmayya. Mr. Brahmayya, a member of the Institute of Chartered Accountants of England and Wales, would go on to become the President of the Institute of Chartered Accountants of India and also serve as a Member of the Central Council of the Institute of Chartered Accountants of India for fifteen years over five terms. Today, he is recognised as one of the pioneers of the profession of Chartered Accountancy in Southern India.

Beginning with a single Chennai office in 1932, today we have grown to several offices

ABOUT US

With over 80 years of experience behind us, we take pride in the relationships we have built with our clients over the years. Our deep-rooted commitment to our clients has been the driving force behind our consistency in delivering excellent service.

Brahmayya & Co. is led by experienced partners across India, each of whom have commendable professional standing, experience and exposure in various fields associated with the audit profession.



What we do

53349

297

8527

WHAT WE DO

WORK

Experience, knowledge, research and professionalism - our emphasis on these elements has been the foundation of our work over three generations. With every project, our goals are to:

- > Improve your business performance
- > Ensure sustainable development using business intelligence
- > Comply with all statutory and regulatory requirements
- > Mitigate your business and information system risks wherever possible
- > Elevate your environmental and social performance

We work closely with our clients in order to guarantee success.

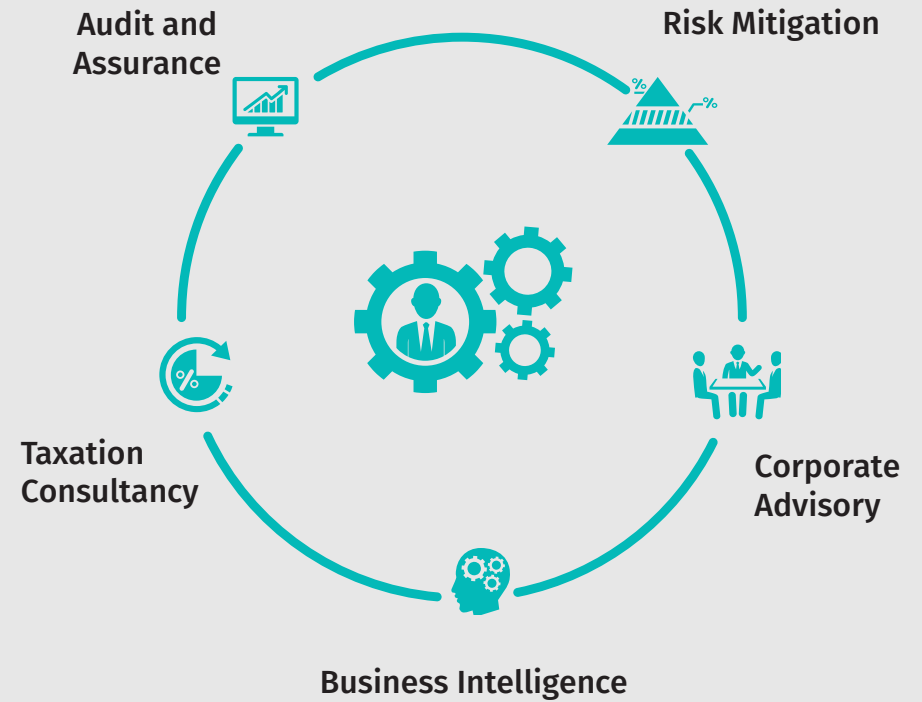
Each of our multidisciplinary teams is committed to:

- > Working collaboratively with our clients
- > Developing a deep understanding of their needs and aspirations
- > Providing tailor-made solutions
- > Being accessible and responsive

WHAT WE DO

SERVICES

For over three generations, our experience in Audit & Assurance, Taxation Consultancy, Corporate Advisory, Risk Mitigation and Business Intelligence at strategic, policy and operational levels have been helping clients ensure excellence across the board.



WHAT WE DO

Audit and Assurance

Our Audit and Assurance Solutions help clients not only achieve their regulatory objective as an Attest function, but also achieve control over the business objective from an accounting and financial perspective. As part of the Attest function, we also offer sector-wise in-depth analysis of financials surrounding the business environment.

- > Statutory Audit under Indian and International GAAP
- > Internal Audit
- > Tax Audit
- > Systems Audit
- > Management Audit
- > Agreed Upon Procedures
- > Certification Services

Taxation Consultancy

Our taxation consultancy solutions provide absolute control to our clients, enabling them to align their strategies with the constant change in tax policies and regulations. Complex issues are handled effectively by our highly efficient team of professionals.

- > Tax & Statutory Compliance review
- > Domestic and International Transfer Pricing
- > Direct and indirect taxation advisory
- > International taxation advisory
- > Investigation and Special Purpose Audits
- > Representations and Litigation Support
- > Tax Due Diligence
- > Cross-Border transaction advisory
- > Regulatory Support under FEMA, and RBI guidelines

WHAT WE DO

Corporate Advisory

Detailed understanding of our clients' needs enables us to provide specific financial models for their future growth. We provide end-to-end corporate advisory services for international as well as domestic business practices.

- > Corporate Secretarial services
- > Corporate Law Consultancy
- > Mergers & Acquisitions
- > Due Diligence services
- > Arbitration
- > Business and Share Valuation
- > Monitoring of Funds Management
- > Review and Structuring of Financial and Managerial Resources
- > Ind AS Convergence

Risk Mitigation

Global aspirations and ever-changing markets mean exposure to situations fraught with risk. We provide comprehensive risk assessment, management and mitigation expertise so that our clients are always better prepared and secure.

- > Governance risk
- > Control Assurances
- > Design and Documentation of Standard Operating Procedures
- > Business Performance Enhancement
- > Compliance and Assurance services
- > IT risk management and effectiveness
- > Economic analysis

WHAT WE DO

Business Intelligence

In order to enhance business opportunities for our clients, we create frameworks based on sound business intelligence. Our strength lies in analysing the different facets of running a successful business.

- > Study and Design of Accounting and Management Information Systems
- > Data analytics and research
- > Computer Assisted Audit Techniques (CAAT)
- > Enterprise architecture and implementation reviews
- > IT infrastructure and network consultancy
- > Systems and Software Remediation
- > Resource and capacity assessment
- > Business Process Outsourcing (BPO) Operations



The image features a target with concentric rings and numbers 7, 8, and 9. Three darts are positioned horizontally, with their tips pointing towards the center bullseye. A large, semi-transparent cyan arrow points from the left edge of the frame towards the target. The word "Sectors" is written in a bold, cyan font across the middle of the target, with a thin horizontal line extending to the right from its end.

Sectors

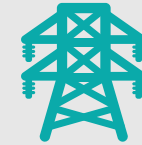
SECTORS



FINANCE & BANKING



INFRASTRUCTURE



POWER



MANUFACTURING



SERVICE SECTOR



OTHERS

SECTORS



Finance & Banking

Banks and other financial institutions are the backbone of the corporate world. In high-capital intensive industries, lending institutions are often the majority stakeholders. By protecting the interests of banks through an audit mechanism, the economy prospers. That's where Brahmayya & Co. comes in.



Infrastructure

How a country handles its infrastructure will often determine its future. Infrastructure is one of the most impactful sectors around the world, and one of the biggest global challenges of our time. In order for India to maintain economic growth and improve the lives of its people, infrastructure is vitally important, and Brahmayya & Co. is ready to play our part.

SECTORS



Power

Modern society consumes a staggering amount of energy, making the power industry a crucial part of day-to-day life in every country. As it is quite literally the fuel that drives a country's progress and development, there is a substantial amount of legislation and regulations that govern this sector. We at Brahmayya & Co. have a wealth of experience in this field.



Manufacturing

Historically, a strong manufacturing sector paved the way to development for many of today's pre-eminent nations of the world. Manufacturing is one of the main drivers of economic growth as well as employment, and often proves to be the key to a country's prosperity - and Brahmayya & Co. understands this importance and what's necessary to help it grow.

SECTORS



🎯 Service Sector

The service sector has grown over the year to the point where it dominates many of the world's economies today. Within this sector, there is potential for huge variety, from multinational corporates to locally-owned businesses. In order to ensure that you get the most out of this ever-growing sector, you need a steady hand to oversee operations, and that's what Brahmayya & Co. does best.



☰ Others

It doesn't end there - from HNIs to charitable trusts, from educational institutions to recreational clubs, the range of client requirements is near endless. At Brahmayya & Co., we've worked with them all and helped them grow and prosper.

CORRECT
VALUES

Values



VALUES

Long-Lasting Relationship with Clients

The foundation of our working model is the relationships we develop with our clients. Our decades-long partnerships with most of our clients bear testimony to the importance that we associate with the creation of bond with them.

Prompt and Personalized Solutions

A robust team of dedicated professionals work around the clock towards building seamless and high-quality personalized solutions for our clients. Our customized process maps and on-site support ensure that the focus remains on our clients' businesses at all times.

Excellent Professional Services

Our processes have a quick turnaround time ensuring fast and reliable services. Security, confidentiality and transparency are the cornerstones of our client relationships. Our strong compliance and reporting foundations enable us to deliver globally-integrated professional services.

Passion and Principles

A highly competent team of partners and professionals work passionately towards making a positive difference to our clients' lives. Their unwavering commitment to Brahmayya & Co.'s exemplary values enables them to carry out business transactions with the utmost humility and honesty.

VALUES

Flexible Processes and Feedback Mechanism

Our strong relationship with regulatory bodies in the audit profession, due to our decades of experience, allows us to remain flexible and competent in any situation. A continuous feedback process between the client and our professionals enables us to provide tailor-made solutions.





Experience Excellence

The background of the slide is a complex geometric pattern of overlapping teal and light blue polygons, creating a modern, abstract design. The pattern is most prominent on the left side and tapers towards the right.

Brahmayya&co.

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