

Registered Office :
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CIN No. L65191TN1989PLC017883



Ref: Sec/2025-26

October 9, 2025

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Script Code: INDBANK

Dear Sir/Madam,

Kind attention: Shri Binoy Yohannan
Vice President- Surveillance

Sub: Reply to clarification sought on price movement of shares of the Company

Ref: Letter received vide E-Mail dated 08.10.2025-NSE/CM/Surveillance/15944

With reference to the above, we wish to inform you that:

- i. At present, the Company is not in possession of any information or announcement which, in its opinion, is likely to affect the price or volume of trading in the Company's scrip.
- ii. All events, information, or announcements required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are disclosed by the Company without any delay, as and when, they arise.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We request you to kindly take note of the above information on record.

Yours faithfully,

for Indbank Merchant Banking Services Limited

Chitra.MA
Company secretary and Compliance officer