INCREDIBLE INDUSTRIES LIMITED

An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
PH. : 033-6638 4700 ★ FAX : 91-33-6638 4729 ★ Website : www.incredibleindustries.co.in
E-mail : incredibleindustries1979@iilgroup.co.in

13th November, 2026.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find below the outcome of the meeting of Board of Directors of the Company held today, the 13th November, 2026:

1) The Board of Directors has approved and take on record the Un-audited Financial Result of the Company for the quarter and half year ended 30th September, 2026 along with Statement of Assets & Liabilities as on that date, a note on statement of Cash Flows, notes on financial statement and Limited Review Report of the Statutory Auditor.

2) A copy of the complete Un-audited Financial Statement of the Company for the quarter and half year ended 30th September, 2026 along with the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

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INCREDIBLE INDUSTRIES LIMITED Kolkata

BHAROSA HAMESHA

INCREDIBLE INDUSTRIES LIMITED

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The Board meeting commenced at 02:30 P.M. and concluded at 03:55 P.M.

Kindly take note of the above and acknowledge its receipt.

Thanking You,

Yours faithfully,

For Incredible Industries Limited

INCREDIBLE INDUSTRIES LIMITED ★ Kolkata

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Chairman and Managing Director
Name: Rama Shankar Gupta
DIN: 07843716

Encl.: As mentioned above.

Sudhir Kumar Jain & Associates
Chartered Accountants

Regd. Office : Moon House
5th Floor, Suit # 31
21, Ganesh Chandra Avenue,
Kolkata - 700 013
Phone : 033 2211 3863 / 64
E-mail : jain_sudhirkol@yahoo.co.in
Website : www.skja.co.in

Independent Auditors' Limited Review Report on Quarterly and year to date unaudited financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Incredible Industries Limited

1. We have reviewed the accompanying statement of unaudited quarterly financial results of **Incredible Industries Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date results for the period from 1st April, 2026 to 30th September, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 *"Interim Financial Reporting"* ("Ind AS-34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sudhir Kumar Jain & Associates
Chartered Accountants
Firm Regn. No. 318016E

SUDHIR KUMAR JAIN & ASSOCIATES * KOLKATA * CHARTERED ACCOUNTANTS

CA. Sudhir Jain
Partner
Membership No. 053537
UDIN: 26053537GYGICG6475

Place: Kolkata
Date : 13th November, 2026.

INCREDIBLE INDUSTRIES LIMITED
14, NETAJI SUBHAS ROAD, 2ND FLOOR, KOLKATA 700 001
Tel: 91 33 22434355; Fax: 91 33 22428551; E-mail- investorsiil@iilgroup.co.in
CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	18,100.62	21,303.49	21,213.10	39,404.11	43,188.79	84,029.78
II	Other Income	117.02	30.67	30.44	147.69	37.88	144.57
III	**Total Income (I+II)**	18,217.64	21,334.16	21,243.54	39,551.80	43,226.67	84,174.35
IV	**Expenses**						
	(a) Cost of Materials Consumed	15,581.13	18,590.60	18,549.83	34,171.73	37,835.77	76,253.18
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1,163.86	958.61	1,070.72	2,122.47	1,925.33	976.11
	(c) Employee Benefits Expense	217.46	220.64	267.63	438.10	498.42	992.94
	(d) Finance Costs	80.74	77.35	70.15	158.09	111.33	253.87
	(e) Depreciation and Amortization Expense	66.26	96.21	124.37	162.47	248.74	501.58
	(f) Other Expenses	851.04	860.93	941.98	1,711.97	1,893.36	3,535.53
	Total Expenses (IV)	17,960.49	20,804.34	21,024.68	38,764.83	42,512.95	82,513.21
V	**Profit/ (Loss) before exceptional items and tax (III-IV)**	257.15	529.82	218.86	786.97	713.72	1,661.14
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	257.15	529.82	218.86	786.97	713.72	1,661.14
VIII	Tax Expense						
	-Current Year	78.30	140.36	65.26	218.66	199.64	528.33
	-Earlier Years	-	-	-	-	-	-
	Deferred Tax	6.70	(6.79)	4.93	(0.09)	(6.10)	(18.83)
IX	Profit/ (Loss) for the Period (VII-VIII)	172.15	396.25	148.67	568.40	520.18	1,151.64
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	11.70	11.70	5.24	23.40	10.48	46.79
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(2.95)	(2.94)	(1.32)	(5.89)	(2.64)	(11.78)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the Period after Tax (IX+X)	180.90	405.01	152.59	585.91	528.02	1,186.65
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity						11,035.30
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)						
	(a) Basic	*0.38	*0.87	*0.33	*1.25	*1.13	2.54
	(b) Diluted	*0.38	*0.87	*0.33	*1.25	*1.13	2.54

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 13th November, 2026 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
3. Provisions for gratuity and leave encashment for the half year ended 30 September 2026 have been made on an estimated basis.
4. There are no exceptional & extraordinary items.
5. The Company does not have any subsidiary/associate/joint venture company(ies) as on 30th September, 2026.
6. Figures have been regrouped and rearranged, wherever considered necessary.

DHIR KUMAR JAIN & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

Incredible Industries Limited Kolkata

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7 **Statement of Assets and Liabilities as at 30th September, 2026**

Particulars		(Rs. in Lacs)	
		As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	**ASSETS**		
1	**Non Current Assets**		
	(a) Property,Plant and Equipment	2,462.47	2,594.45
	(b) Capital work-in-progress #	9,242.37	3,533.88
	(c) Right-of-use Assets	-	29.97
	(d) Financial Assets:		
	(i) Other Financial Assets	41.96	41.16
	(e) Other Non Current Assets	3,460.12	1,550.31
	Sub Total- Non Current Assets	**15,206.92**	**7,749.77**
2	**CURRENT ASSETS**		
	(a) Inventories	2,416.79	5,079.71
	(b) Financial Assets:		
	(i) Trade Receivables	4,546.27	3,200.86
	(ii) Cash & Cash Equivalents	32.01	8.32
	(iii) Bank Balance other than (ii) above	2,114.70	1,619.19
	(iv) Other Financial Assets	25.19	25.06
	(c) Other Current Assets	7,427.43	4,464.20
	Sub Total- Current Assets	**16,562.39**	**14,397.34**
	TOTAL- ASSETS	**31,769.31**	**22,147.11**
B	**EQUITY AND LIABILITIES**		
1	**EQUITY:**		
	(a) Equity Share Capital	4,676.38	4,676.38
	(b) Other Equity	11,621.21	11,035.30
	Sub Total- Equity	**16,297.59**	**15,711.68**
2	**NON CURRENT LIABILITIES**		
	(a) Financial Liabilities:		
	(i) Borrowings	8,069.51	1,348.59
	(ii) Other Financial Liabilities	732.25	356.72
	(b) Provisions	118.73	122.64
	(c) Deferred Tax Liabilities (net)	386.51	380.72
	Sub Total- Non Current Liabilities	**9,307.00**	**2,208.67**
3	**CURRENT LIABILITIES**		
	(a) Financial Liabilities		
	(i) Borrowings	2,435.02	1,949.25
	(ii) Lease Liabilities	-	131.01
	(iii) Trade Payables:-		
	(A) total outstanding dues of micro enterprises and small enterprises; and	40.29	67.22
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,628.75	1,322.69
	(iv) Other Financial Liabilities	82.47	81.56
	(b) Other Current Liabilities	505.40	358.67
	(c) Provisions	472.79	316.36
	Sub Total- Current Liabilities	**6,164.72**	**4,226.76**
	TOTAL- EQUITY AND LIABILITIES	**31,769.31**	**22,147.11**

The Company is processing the installation of the Steel Melting Shop (SMS) having capacity of 2,56,000 MTPA by way of backward integration and enhance the capacity of Rolling Mill and upgradation of automation and modification in Rolling Mill and synchronizing the existing Rolling Mill by charging hot Billet from SMS directly to the Rolling mill which will eliminate the fuel cost for reheating the billet and improve the yield of the finished goods. The amount reflecting in CWIP and Non Current Assets i.e. Captal Advances includes the amount spent on the Project.

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SUDHIR KUMAR JAIN & ASSOCIATES CHARTERED ACCOUNTANTS

Incredible Industries Limited Kolkata

Cash Flow Statement for half year ended on 30th September, 2026

Particulars				(Rs. in Lacs)
		Half Year Ended		Year Ended
		30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Audited
A.	**Cash Flow From Operating Activities :**			
	Profit before Tax	**786.97**	**713.72**	**1,661.14**
	Adjustments for :			
	Depreciation and amortisation expense	162.47	248.74	501.58
	Provision for Gratuity	(3.91)	(3.88)	(0.98)
	Remeasurement gains/(losses) on defined benefit plans	23.40	10.47	46.79
	Liability no longer required written back	88.72	-	-
	Interest income	(53.84)	(25.80)	(75.89)
	Interest & finance charges	158.09	111.33	253.87
	Operating Profit Before Working Capital Changes	**1,161.90**	**1,054.58**	**2,386.51**
	Movements in Working Capital :			
	Increase / (decrease) in trade payables and other liabilities	1,711.36	(80.03)	343.24
	(Increase) / decrease in trade receivables	(1,345.41)	380.39	1,034.39
	(Increase) / decrease in loans and advances and other assets*	(4,873.96)	(2,249.65)	(2,769.85)
	(Increase) / decrease in inventories	2,662.91	1,288.76	385.00
	Cash Generated From Operations	**(683.20)**	**394.05**	**1,379.29**
	Direct taxes paid (Net of refunds)	(62.31)	(40.69)	(417.02)
	Net Cash Generated/(Used) From Operating Activities	**(745.51)**	**353.36**	**962.27**
B.	**Cash Flow From Investing Activities :**			
	Purchase of fixed assets, including capiatal work in progress	(5,709.02)	(133.96)	(2,293.02)
	Investment in/(maturity of) fixed Deposit (Net)	(495.51)	(1,364.46)	(1,408.53)
	Interest received	53.84	25.80	75.89
	Net Cash Generated/ (Used) In Investing Activities	**(6,150.69)**	**(1,472.62)**	**(3,625.66)**
C.	**Cash Flow From Financing Activities :**			
	(Repayment)/ proceeds from long term borrowings (Net)	6,738.09	(326.19)	1,022.40
	Repayment of Lease Liabilities	(128.72)	(120.00)	(240.00)
	(Repayment)/ proceeds from working capital loan (Net)	468.61	(126.55)	325.50
	Interest & finance charges paid	(158.09)	(111.33)	(253.87)
	Net Cash Generated / (Used) in Financing Activities	**6,919.89**	**(684.07)**	**854.03**
	Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)	23.69	(1,803.33)	(1,809.36)
	Cash & Cash Equivalents at the beginning of the year	8.32	1,817.68	1,817.68
	Cash & Cash Equivalents at the end of the year	**32.01**	**14.35**	**8.32**

* Includes both current and non-current items

a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Ind AS 7 on 'Statement of Cash Flow'.

b) Cash and Cash Equivalents represents cash in hand & bank balances in Current Accounts only.

Place : Kolkata
Date : 13.11.2026.

SUDHIR KUMAR JAIN & ASSOCIATES KOLKATA CHARTERED ACCOUNTANTS

Incredible Industries Limited Kolkata

By Order of the Board

Chairman & Managing Director
Name: Rama Shankar Gupta
DIN: 07843716

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