



# INCREDIBLE INDUSTRIES LIMITED

( Formerly Adhunik Industries Limited )

An ISO 9001:2015, 14001:2015 & 45001:2018 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

PH. : 033-6638 4700 ★ FAX : 91-33-2289 0285 ★ Website : www.incredibleindustries.co.in

E-mail : info@adhunikgroup.com

8<sup>th</sup> August, 2022.

To,

The Secretary The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code- 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- INCREDIBLE
The Secretary The Calcutta Stock Exchange Ltd 7 Lyons Range Kolkata-700 001. Scrip Code- 10028188	

Dear Sir,

**Sub: Outcome of Board Meeting of the Company held on today, the 8<sup>th</sup> August, 2022**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find below the outcome of the meeting of Board of Directors of the Company held today, the 8<sup>th</sup> August, 2022:

- 1) The Board of Directors has approved and took on record the Un-audited Financial Result of the Company for the quarter ended 30<sup>th</sup> June, 2022 and Limited Review Report of the Statutory Auditor.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022 and the Limited Review Report of the Statutory Auditor thereon are enclosed herewith.

- 2) It is decided by the Board that the 43<sup>rd</sup> Annual General Meeting of the Company will be held on Wednesday, September 21, 2022 at 02:30 P.M. through Video Conferencing / Other Audio Visual Means ("VC/OAVM").



**Regd. Office :** 14, Netaji Subhas Road, II-Floor, Kolkata - 700 001 © : 2243-4355, 2242-8551

**Works :** Raturia, Angadpur, Durgapur - 713 215, Phone : (0343) 2591105/2591122/1123/1124

CIN : L27100WB1979PLC032200



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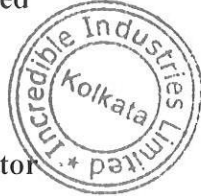
3) The Board meeting commenced at 02:30 P.M. and concluded at 04:15 P.M.

Kindly take note of the above and acknowledge its receipt.

Thanking You,

Yours truly,

For Incredible Industries Limited



Chairman and Managing Director

Name: Rama Shankar Gupta

DIN: 07843716

Encl.: As mentioned above.



Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
**The Board of Directors of  
Incredible Industries Limited  
(Formerly Known as Adhunik Industries Ltd.)**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Incredible Industries Limited (Formerly Known as Adhunik Industries Ltd.)** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R Gopal & Associates**

Chartered Accountants

Firm Regn. No. 000846C



CA. Sandeep Kumar Sawaria  
(Partner)

Membership No. 061771

UDIN:- 22061771AONSJC9963

Place: Kolkata

Date: 8<sup>th</sup> August, 2022.



**INCREDIBLE INDUSTRIES LIMITED**  
(FORMERLY KNOWN AS ADHUNIK INDUSTRIES LIMITED)

14, N.S. ROAD, 2ND FLOOR, KOLKATA 700 001

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CIN-L27100WB1979PLC032200 Web Site- www.incredibleindustries.co.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. In lacs except for EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2022	31/03/2022	30/06/2021	31/03/2022
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	18,249.17	18,207.40	13,720.30	53,567.22
II	Other Income	9.60	13.54	8.53	48.33
III	<b>Total Income (I+II)</b>	<b>18,258.77</b>	<b>18,220.94</b>	<b>13,728.83</b>	<b>53,615.55</b>
IV	<b>Expenses</b>				
	(a) Cost of Materials Consumed	18,527.42	17,429.94	12,324.88	48,751.54
	(b) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(1,471.34)	(632.52)	(319.29)	(90.46)
	(c) Employee Benefits Expense	185.48	179.04	163.71	684.64
	(d) Finance Costs	145.76	141.01	126.33	565.93
	(e) Depreciation and Amortization Expense	140.25	139.72	142.42	560.73
	(f) Other Expenses	690.46	550.59	1,185.74	2,551.14
	<b>Total Expenses (IV)</b>	<b>18,218.03</b>	<b>17,807.78</b>	<b>13,623.79</b>	<b>53,023.52</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>40.74</b>	<b>413.16</b>	<b>105.04</b>	<b>592.03</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax (V-VI)</b>	<b>40.74</b>	<b>413.16</b>	<b>105.04</b>	<b>592.03</b>
VIII	Current Tax relating to-				
	-Current Year	29.75	155.35	50.39	263.60
	-Earlier Years	-	35.65	-	35.65
	Deferred Tax	(18.67)	(16.39)	(13.10)	(63.33)
IX	<b>Profit/ (Loss) for the Period (VII-VIII)</b>	<b>29.66</b>	<b>238.55</b>	<b>67.75</b>	<b>356.11</b>
X	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	1.67	3.46	0.86	6.18
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(0.56)	(1.15)	(0.29)	(2.06)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	<b>Total Comprehensive Income for the Period after Tax (IX+X)</b>	<b>30.77</b>	<b>240.86</b>	<b>68.32</b>	<b>360.23</b>
XII	Paid-up Equity Share Capital (Face Value of Rs. 10/- per Share)	4,676.38	4,676.38	4,676.38	4,676.38
XIII	Other Equity				7,496.14
XIV	Earnings Per Share (EPS) (of Rs. 10 Each)- (*Not Annualized)				
	(a) Basic	*0.07	*0.51	*0.15	0.77
	(b) Diluted	*0.07	*0.51	*0.15	0.77

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 8th August, 2022 and have been duly reviewed by the Statutory Auditors as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Durgapur Plant of the Company is operated in line with the norms specified by the Government of West Bengal for COVID-19 pandemic during the first quarter ended 30th June, 2021. Thus, the figures for the quarter ended 30th June, 2022 are not comparable with earlier periods and considering the nature of business of the Company and based on internal and external informations as available upto the date of approval of these financial results, the Company concluded that there is no significant impact as such arising out of COVID 19 pandemic, requiring any adjustments in these Financial Results. The Company is monitoring the future economic conditions at its end on regular basis.
- The name of the Company is changed from 'Adhunik Industries Limited' to 'Incredible Industries Limited' with effect from 6th May, 2021 vide fresh certificate of incorporation pursuant to change of name issued by the Office of the Registrar of Companies, West Bengal, Ministry of Corporate Affairs, Government of India. The new name of the Company is not suggesting any new line of business. Thus, the required disclosure for new line of business in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- The Company's business activity falls within a single primary business segment, viz. " Iron & Steel Products", the disclosure requirements for segment is not applicable.
- There are no exceptional & extraordinary items.
- Figures have been regrouped and rearranged, wherever considered necessary.

Place : Kolkata  
Date : 08.08.2022.



By Order of the Board

Chairman & Managing Director  
Name: Rama Shankar Gupta  
DIN: 07843716