

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Indorama Netherlands B.V. PACs: Indorama Netherlands Cooperatief U.A.; Indorama Ventures Global Services Limited; and Indorama Ventures Public Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	83,000,000	31.79%	31.79%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	83,000,000	31.79%	31.79%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	17,696,588	6.78%	6.78%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	17,696,588	6.78%	6.78%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	100,696,588	38.56%	38.56%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	100,696,588	38.56%	38.56%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Offer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	May 30, 2019		

Equity share capital / total voting capital of the TC before the said acquisition/sale	261,113,151 Equity Shares ofRs.10/- each aggregating to Rs. 2611,131,510/-.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	261,113,151 Equity Shares ofRs.10/- each aggregating to Rs. 2611,131,510/-.
Total diluted share/voting capital of the TC after the said acquisition/sale	261,113,151 Equity Shares ofRs.10/- each aggregating to Rs. 2611,131,510/-.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Indorama Netherlands B.V.



Ramesh Kumar Narsinghpura
Director

Place: Bangkok, Thailand

Date: May 31, 2019