13th November, 2026

To,
The Manager,
Listing Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 543620

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: INA

Subject: Disclosure under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'): Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors of the Company at their meeting held today (i.e. Friday, 13th November, 2026) has inter-alia considered and approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30th September, 2026. Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations the Financial Results approved by the Board are enclosed herewith along with the Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 03:14 P. M. and concluded at 03:31 P. M.

This is for your information and records.

Thanking You,
For and on behalf of Insolation Energy Limited

NITESH SHARMA
Digitally signed by NITESH SHARMA
Date: 2026.11.13 15:53:02 +05'30'

Nitesh Sharma
Company Secretary & Compliance Officer
ACS: 66702
Encl: as above

INSOLATION ENERGY LTD
Registered office: C-02, New Aatish Market Extension, Mansarovar, Jaipur – 302020, Rajasthan
CIN: L40104RJ2015PLC048445 Phone: +91-141-2996001, 2996002
E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026	30th June 2026	30th Sept 2025	30th Sept 2026	30th Sept 2025	31st Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	83,652.53	74,069.83	41,486.39	157,722.35	77,674.92	214,602.13
	Other income	16.05	470.59	1,104.10	486.64	1,210.35	1,750.25
	Total Income (I + II)	83,668.58	74,540.41	42,590.49	158,208.99	78,885.27	216,352.38
2	Expenses:						
	Cost of materials consumed	67,991.70	58,827.39	35,378.05	126,819.09	67,249.72	166,212.64
	Purchases of Stock-in-Trade	5,713.00	481.57	334.32	6,194.57	466.66	27,205.85
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,386.44)	2,711.26	(4,795.64)	1,324.82	(8,505.36)	(21,874.20)
	Employee benefits expense	1,824.11	1,817.84	1,226.15	3,641.94	2,027.05	5,053.82
	Finance costs	1,277.72	1,244.45	474.78	2,522.17	771.78	2,354.09
	Depreciation and amortization expense	1,771.62	1,692.35	625.73	3,463.97	904.29	3,579.79
	Other expenses	3,181.57	3,015.59	4,848.37	6,197.16	6,267.22	9,291.87
	Total Expenses	80,373.27	69,790.45	38,091.78	150,163.71	69,181.37	191,823.85
3	Profit before share of profit from assoicates and tax (1-2)	3,295.31	4,749.97	4,498.72	8,045.28	9,703.90	24,528.53
4	Share of (Loss)/Profit from assoicates, net of tax						-
5	Profit before tax (3+4)	3,295.31	4,749.97	4,498.72	8,045.28	9,703.90	24,528.53
6	Tax expense:						
	Current tax	560.66	882.82	957.57	1,443.49	1,205.81	3,458.81
	Deferred tax	228.96	64.68	(153.96)	293.64	491.00	997.55
	Earlier year tax (Short/(Excess))						9.01
	Total Tax expences	789.62	947.51	803.61	1,737.13	1,696.82	4,465.38
7	Profit for the period/year (5-6)	2,505.69	3,802.46	3,695.10	6,308.15	8,007.08	20,063.15
8	Other Comprehensive Income:						
	i) Items that will not be reclassified to profit or loss						
	-Remeasurement Gain/(loss) of Defined Benefit Plan	25.03	20.39	(1.56)	45.42	(0.67)	(19.44)
	Less: Income tax on above	(4.47)	(4.66)		(9.13)		3.43
	ii) Items that will be reclassified to profit or loss						
	Total other comprehensive (loss)/income, net of tax	20.56	15.74	(1.56)	36.29	(0.67)	(16.01)
9	Total comprehensive income (7+8)	2,526.25	3,818.20	3,693.54	6,344.45	8,006.41	20,047.14
10	Profit for the period/year attributable to						
	Owners of the Company	2,608.20	3,719.38	3,684.69	6,327.57	7,982.39	20,005.70
	Non-controlling interests	(81.95)	98.82	8.86	16.87	24.01	41.44
		2,526.25	3,818.20	3,693.54	6,344.45	8,006.41	20,047.14
11	Paid up share Capital (face value of Rs.1/- per share)	2,204.99	2,204.49	2,203.43	2,204.99	2,203.43	2,203.95
12	Earning per equity share(Face value of Rs. 1/- per share)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
	-Basic(in Rs.)	1.14	1.73	1.67	2.86	3.63	9.10
	-Diluted(in Rs.)	1.14	1.73	1.67	2.86	3.63	9.10
	ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS						

Place: Jaipur
Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)
DIN NO 02917023
Chairman & Whole Time Director

INSOLATION ENERGY LTD

Registered office: C-02, New Aatish Market Extension, Mansarovar, Jaipur – 302020, Rajasthan

CIN: L40104RJ2015PLC048445 Phone: +91-141-2996001, 2996002

E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

UNAUDITED CONSOLIDATED BALANCE SHEET FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

	Particulars	As at 30th Sept, 2026 (Unaudited)	As at 31st March 2026 (Audited)
A	ASSETS		
(1)	**Non-current assets**		
	Property plant & equipment	50,817.81	47,377.20
	Capital work-in-progress	20,818.57	7,293.40
	Right of use Asset	6,353.25	5,111.08
	Investment Property	-	-
	Goodwill	0.20	0.20
	Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial Assets	-	-
	Investments	3,307.54	3,553.31
	Loans	1,349.57	2,078.40
	Other financial assets	438.82	795.53
	Deferred tax assets (net)	-	-
	Other non-current assets	32,937.88	8,332.65
	Total Non-current Assets	116,023.64	74,541.77
(2)	**Current assets**		
	Inventories	46,034.11	37,905.21
	Financial Assets	-	-
	Investments	-	-
	Trade receivables	53,773.06	28,158.52
	Cash and Cash Equivalents	3,715.89	8,799.10
	Bank balances other than above	56,573.09	43,294.74
	Loans	1,445.94	664.49
	Others financial assets	1,568.73	1,320.83
	Other Current Assets	24,808.08	20,828.04
	Total Current Assets	187,918.90	140,970.94
	Total Assets	303,942.54	215,512.71
B	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity Share capital	2,204.99	2,203.95
	Other Equity	84,828.63	78,510.24
	Equity attributable to owner of the company	87,033.62	80,714.18
	Non-Controlling Interest	166.81	133.30
		87,200.42	80,847.49
2	**Non-current liabilities**		
	Financial Liabilities		
	Borrowings	96,525.90	46,888.94
	Lease Liabilities	5,960.10	4,726.30
	Other Financial Liabilities	5,640.34	5,952.64
	Provisions	184.13	106.74
	Deferred tax liabilities (Net)	1,464.21	1,161.44
	Other non-current liabilities	367.53	-
	Total Non-current Liabilities	110,142.21	58,836.05
3	**Current liabilities**		
	Financial Liabilities		
	Borrowings	49,951.03	36,590.73
	Lease Liabilities	730.33	585.71
	Trade Payables	-	-
	'- Total outstanding dues of micro enterprises and small enterprises	5,330.48	4,495.90
	'- Total outstanding dues of creditors other than micro enterprises and small	43,947.57	24,776.84
	Other Financial Liabilities	95.49	89.69
	Provisions	1,006.74	691.16
	Current Tax Liabilities (Net)	1,108.88	286.31
	Other current liabilities	4,429.38	8,312.82
		-	-
	Total current Liabilities	106,599.91	75,829.18
	Total Equity and Liabilities	303,942.54	215,512.71

Place: Jaipur

Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)

DIN NO 02917023

Chairman & Whole Time Director

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UNAUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

S. No.	PARTICULARS	Half Year Ended	
		30th Sept, 2026	30th Sept, 2025
1	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax as Per Statement of Profit & Loss	8,045.28	9,703.90
	Adjusted for :-		
	Adjustment For Prior Period	(93.76)	-
	Employee Compensation- (ESOP Expenses)	81.66	101.64
	Interest Income	(384.15)	(1,080.97)
	Fair Value (Gain)/Loss on Non - Current Investments	(6.91)	(25.42)
	Interest Income on Security Deposit	-	(0.07)
	Rent Expense- unwinding of prepaid rent	-	0.16
	(Gain)/Loss on sale of Investment	(2.60)	(71.86)
	(Profit)/Loss on termination of lease	-	(0.82)
	(Profit)/Loss on sale of Property Plant and Equipment	(0.08)	-
	Dividend Received	-	(0.01)
	Finance Cost	2,425.04	698.80
	Finance Charges on lease	97.13	53.75
	Depreciation and amortization	3,463.97	904.29
	Acturial gains on Gratuity	45.42	(0.63)
	Operating Profit before Working Capital Changes	13,671.03	10,282.76
	Other Non-current Financial Assets	150.88	101.39
	Other Non Current Assets	(3.32)	(223.48)
	Inventory	(8,128.89)	(10,479.89)
	Trade Receivable	(25,614.54)	(16,161.40)
	Other Current Financial Assets	(81.57)	(271.14)
	Other Current Assets	(3,980.04)	(5,264.40)
	Provisions	392.98	251.01
	Trade Paybles	20,005.31	10,119.69
	Other Current Financial Liabilities	5.80	5.80
	Other Current Liabilities	(3,883.44)	5,744.56
	Current tax liabilities	822.57	69.21
	Cash Generated From Operations	(6,643.24)	(5,825.89)
	Taxes Paid	1,443.49	1,205.81
	Net Cash From Operating Activities (A)	(8,086.72)	(7,031.71)
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Loans and advances received/(given)	(52.62)	204.01
	Purchase of Property, Plant & Equipment	(20,360.66)	(24,862.65)
	Sale of Property, Plant & Equipment	370.34	(32.83)
	Interest Income	384.15	1,080.97

	Dividend Received	-	0.01
	Security deposit paid	-	800.00
	Investment in Term Deposits	-	15,735.36
	Investment in Fixed Deposits	(28,237.04)	-
	Purchase of Investment	-	(147.75)
	Sale of Investment	255.27	-
	Other Non Current Financial Liability	(312.30)	-
	Government Grant	367.53	-
	Capital Advance	(24,601.91)	2,568.74
	Balance in Escrow Account	14,998.19	-
	Net Cash used in Investing Activities (B)	(57,189.04)	(4,654.14)
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Secured Loans Raised / (Paid)	62,997.26	13,474.90
	Proceeds from issue of Shares	1.04	-
	Security Premium	2.91	-
	Acquisition of NCI	16.63	4.62
	Dividend Paid	-	(220.34)
	Interest paid on Loans	(2,425.04)	(698.80)
	Payment of lease liabilities	(400.25)	(144.20)
	Net Cash From Financing Activities (C)	60,192.55	12,416.18
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	(5,083.21)	730.33
	Cash and Cash equivalents at the beginning of the year	8,799.10	226.95
	Cash and Cash equivalents at the end of the year	3,715.89	957.29

Place: Jaipur
Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)
DIN NO 02917023
Chairman & Whole Time Director

1) The above consolidated financial results of the group as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 13th November, 2026, The results for the Half Year Ended 30th September 2026 has been reviewed by the statutory auditor. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the Half Year Ended 30th September 2026 and have issued an unmodified conclusion in respect of the Limited review for the Half Year Ended 30th September 2026.

2) The above consolidated financial results of Insolation Energy Limited ("Company") including its wholly owned subsidiaries (collectively known as the "Group) and it associates has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Using Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3) The Group is engaged in business of "manufacturing of solar panel and sale of electricity and related project activities" which constitutes a single segment as per Ind AS 108 - 'Operating Segments.

4) The figures for the quarter ended 30th Sept, 2026 are the balance figures taken from unaudited figures of first half ended on 30th Sept, 2026 and the unaudited publised results of the quarter ended on 30th June, 2026

5) The above audited consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" and Ind AS 28 on "Investments in Associates and Subsidiary" notified under Section 133 of the Act and Companies (Indian accounting standards) Rules, 2015, as amended.

6) During the quarter ended on 30th September 2026, the Company on 12th Aug, 2026, allotted 2500 equity shares of face value to Rs. 1/-each at an exercise price of Rs. 3.8/-each and on 28th September 2026 alloted 46,750 equity shares of face value to Rs. 1/-each,at an excercise price of Rs 3.80/- each under Insolation Energy Employee Stock Option Plan 2024.

ARS & CO.
Chartered Accountants
F-101, 102, Sumer Complex, Gautam Marg, C-Scheme, Jaipur
Phone: 9829791979 Email: *arsandcompanyca@gmail.com*

Independent Auditor's Review Report on the quarter and half year ended Unaudited Consolidated Financial Results of Insolation Energy Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Insolation Energy Limited
Jaipur

Introduction

We have reviewed the accompanying statement of unaudited consolidated financial results of **Insolation Energy Limited** ("the Parent" or "the Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2026 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting"("Ind AS 34"), prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements **('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India ('ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ARS & CO.
Chartered Accountants
F-101, 102, Sumer Complex, Gautam Marg, C-Scheme, Jaipur
Phone: 9829791979 Email: arsandcompanyca@gmail.com

We also performed the procedures in accordance with the circulars issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
The Statement includes the results of the following entities:

Sr No	Name of the Entity	Relationship
1	Insolation Energy Limited	Parent
2	Insolation Green Energy Private Limited (Consolidated)	Wholly Owned Subsidiary and its subsidiaries
3	Insolation Green Infra Private Limited (Consolidated)	Subsidiary and its associates
4	MGVI Green Infra One Private Limited	Subsidiary
5	MGVI Green Infra Two Private Limited	Subsidiary
6	MGVI Green Infra Three Private Limited	Subsidiary
7	MGVI Green Infra Four Private Limited	Subsidiary
8	MGVI Green Infra Five Private Limited	Subsidiary

Conclusion

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARS & Company
Chartered Accountants
FRN: 009406C

ARS & COMPANY * CHARTERED ACCOUNTANTS * JAIPUR

Avinash Khandelwal
Partner

M. No. 405344
Date: 13th November 2026
Place: Jaipur
UDIN: 26405344YTCNEL9217

INSOLATION ENERGY LTD
Registered office: C-02, New Aatish Market Extension, Mansarovar, Jaipur – 302020, Rajasthan
CIN: L40104RJ2015PLC048445 Phone: +91-141-2996001, 2996002
E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

UNAUDITED STANDALONE BALANCE SHEET FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakh

	Particulars	As at 30th Sept 2026 (Unaudited)	As at 31st March 2026 (Audited)
A	ASSETS		
(1)	Non-current assets		
	Property plant & equipment	5,957.85	3,384.81
	Capital work-in-progress	76.18	75.14
	Right of use Asset	526.19	545.55
	Investment Property	-	-
	Goodwill	-	-
	Intangible Assets	-	-
	Intangible assets under development	-	-
	Financial Assets	-	-
	Investments	38,735.30	38,737.02
	Loans	1,661.67	1,589.32
	Other financial assets	146.32	283.44
	Deferred tax assets (net)	-	-
	Other non-current assets	12.36	8.21
	Total Non-current Assets	47,115.88	44,623.48
(2)	Current assets		
	Inventories	1,354.76	1,504.58
	Financial Assets		-
	Investments		-
	Trade receivables	4,262.81	4,885.05
	Cash and Cash Equivalents	172.82	192.41
	Bank balances other than above	222.60	6.38
	Loans	4.20	4.20
	Others financial assets	65.95	43.43
	Current Tax Assets (Net)	107.04	76.74
	Other Current Assets	561.66	3,068.21
	Total Current Assets	6,751.82	9,781.00
	Total Assets	53,867.70	54,404.49
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share capital	2,204.99	2,203.95
	Instruments entirely in nature	-	-
	Other Equity	41,573.63	41,982.03
	Total Equity	43,778.62	44,185.98
2	Non-current liabilities		
	Financial Liabilities		
	Borrowings	3,302.49	3,425.07
	Lease Liabilities	513.31	533.30
	Other Financial Liabilities	-	7.16
	Provisions	3.34	16.68
	Deferred tax liabilities (Net)	391.71	220.46
	Other non-current liabilities	367.53	-
	Total Non-current Liabilities	4,578.39	4,202.67
3	Current liabilities		
	Financial Liabilities		
	Borrowings	985.51	1,761.31
	Lease Liabilities	73.64	60.57
	Trade Payables	-	-
	'- Total outstanding dues of micro enterprises and small enterprises	-	50.44
	'- Total outstanding dues of creditors other than micro enterprises and	4,167.97	3,833.66
	Other Financial Liabilities	1.41	1.33
	Provisions	59.25	54.61
	Current Tax Liabilities (Net)	-	-
	Other current liabilities	222.91	253.93
		-	-
	Total current Liabilities	5,510.69	6,015.84
	Total Equity and Liabilities	53,867.70	54,404.49

Place: Jaipur
Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)
DIN NO 02917023
Chairman & Whole Time Director

INSOLATION ENERGY LTD

Registered office: C-02, New Aatish Market Extension, Mansarovar, Jaipur – 302020, Rajasthan

CIN: L40104RJ2015PLC048445 Phone: +91-141-2996001, 2996002

E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30th Sept 2026	30th June 2026	30th Sept 2025	30th Sept 2026	30th Sept 2025	31st Mar 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	584.93	1,219.03	3,474.88	1,803.96	6,514.09	9,802.52
	Other income	39.75	75.19	429.00	114.94	400.97	757.73
	Total Income	624.68	1,294.22	3,903.88	1,918.89	6,915.06	10,560.24
2	Expenses:						
	Cost of materials consumed	244.06	1,149.15	2,486.72	1,393.21	5,270.70	7,578.21
	Purchases of Stock-in-Trade	-	0.85	659.99	0.85	708.13	1,087.24
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	73.01	38.16	(372.39)	111.17	(586.00)	(555.30)
	Employee benefits expense	59.63	99.85	193.58	159.48	298.45	429.33
	Finance costs	110.01	64.62	68.79	174.63	117.92	258.19
	Depreciation and amortization expense	106.42	110.09	78.14	216.51	130.12	319.39
	Other expenses	107.89	85.98	100.82	193.87	214.65	507.93
	Total Expenses	701.01	1,548.70	3,215.65	2,249.71	6,153.98	9,625.01
3	Profit before tax (1-2)	(76.33)	(254.48)	688.22	(330.82)	761.08	935.23
4	Tax expense:						
	Current tax	-	-	84.02	-	101.60	26.59
	Deferred tax	130.62	36.56	83.75	167.18	90.95	190.31
	Earlier year tax { Short/(Excess)}						
	Total Tax expences	130.62	36.56	167.77	167.18	192.56	216.91
5	Profit for the period/year (3-4)	(206.95)	(291.05)	520.46	(498.00)	568.52	718.33
6	Other Comprehensive Income:						
	i) Items that will not be reclassified to profit or loss						
	-Remeasurement Gain/(loss) of Defined Benefit Plan	1.79	14.38	1.30	16.17	0.77	(0.85)
	Less: Income tax on above	(0.45)	(3.62)	0.33	(4.07)	0.19	0.21
	ii) Items that will be reclassified to profit or loss						
	Total other comprehensive (loss)/income, net of tax	1.34	10.76	1.63	12.10	0.96	(0.64)
7	Total comprehensive income (5-6)	(205.61)	(280.29)	522.09	(485.90)	569.49	717.69
8	Paid up share Capital (face value of Rs.1/- per share)	2,204.99	2,204.49	2,203.43	2,204.99	2,203.43	2,203.95
9	Other equity						
10	Earning per equity share(Face value of Rs. 1/- per share)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised
	-Basic(in Rs.)	(0.09)	(0.13)	0.24	(0.23)	0.26	0.33
	-Diluted(in Rs.)	(0.09)	(0.13)	0.24	(0.23)	0.26	0.33
	ACCOMPANYING NOTES TO THE FINANCIAL STATEMENTS						

Place: Jaipur

Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)

DIN No 02917023

Chairman & whole Time Director

INSOLATION ENERGY LTD

Registered office: C-02, New Aatish Market Extension, Mansarovar, Jaipur – 302020, Rajasthan
CIN: L40104RJ2015PLC048445 Phone: +91-141-2996001, 2996002
E-mail: cs@insolationenergy.in, Website: www.insolationenergy.in

UNAUDITED STANDALONE CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Lakhs)

S. No.	PARTICULARS	Half Year Ended	
		30th September 2026 (Unaudited)	30th September 2025 (Unaudited)
1	CASH FLOW FROM OPERATING ACTIVITIES	-	-
	Net Profit before Tax as Per Statement of Profit & Loss	(330.82)	761.08
	Adjusted for :-		
	Adjustment For Prior Period	(7.08)	
	Employee Compensation Expense	81.66	
	Interest Income	(90.67)	(352.91)
	Fair Value (Gain)/Loss on Non - Current Investments	(6.91)	(4.18)
	Interest Income on Security Deposit	-	(0.07)
	Rent Expense- unwinding of prepaid rent	-	0.16
	Gain On Security Deposit Received	-	
	(Gain)/Loss on sale of Investment	(2.33)	(42.95)
	(Profit)/Loss on termination of lease	-	(0.86)
	(Profit)/Loss on sale of Property Plant and Equipment	(0.08)	
	Dividend Received	-	(0.01)
	Finance Cost	153.63	88.84
	Finance Charges on lease	20.99	29.05
	Depreciation and amortization	216.51	130.12
	Acturial gains on Gratuity	16.17	0.77
	Adjusment in Reserve & Surplus		101.64
	Operating Profit before Working Capital Changes	51.09	710.69
	Other Non-current Financial Assets	3.08	0.90
	Other Non Current Assets	(3.13)	79.28
	Inventory	149.82	295.48
	Trade Receivable	622.24	(1,936.54)
	Other Current Financial Assets	(22.51)	132.56
	Other Current Assets	2,506.56	(210.50)
	Provisions	(8.70)	4.17
	Trade Paybles	283.87	2,610.11
	Other Current Financial Liabilities	0.08	493.30
	Other Current Liabilities	(31.01)	
	Current tax liabilities	-	49.25
	Current tax assets	(30.29)	
	Cash Generated From Operations	3,521.09	2,228.68
	Taxes Paid	-	101.60
	Net Cash From Operating Activities (A)	3,521.09	2,127.08
2	CASH FLOW FROM INVESTING ACTIVITIES		
	Loans and advances to subsidiaries	(72.35)	(62.40)
	Purchase of Property, Plant & Equipment	(2,907.50)	(2,188.86)
	Sale of Property, Plant & Equipment	145.14	2.92
	Interest Income	90.67	352.91
	Dividend Received	-	0.01
	Investment in FD/(Redemption) of FD	(82.17)	24,921.27
	Purchase of Investment	-	(24,828.71)
	Sale of Investment	10.96	-
	Capital Advance	(8.17)	(11.74)
	Government Grant Received	367.53	-
	Net Cash used in Investing Activities (B)	(2,455.90)	(1,814.61)
3	CASH FLOW FROM FINANCING ACTIVITIES		
	Secured Loans Raised / (Paid)	(898.38)	68.93
	Proceeds from issue of Shares	1.04	-
	Security Premium	2.91	-
	Interest paid on Loans	(153.63)	(88.84)
	Dividend Paid	-	(220.34)
	Payment of lease liabilities	(36.72)	(43.60)
	Net Cash From Financing Activities (C)	(1,084.78)	(283.86)
	Net Increase/(Decrease) in Cash and Cash Equivalent (A+B+C)	(19.59)	28.62
	Cash and Cash equivalents at the beginning of the year	192.41	64.93
	Cash and Cash equivalents at the end of the year	172.82	93.55

Note:-The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3) ,"Cash Flow Statement".

Place: Jaipur
Date: 13-11-26

For Insolation Energy Limited

(Manish Gupta)
DIN NO 02917023
Chairman & Whole Time Director

1) The above standalone financial results of Insolation Energy Limited ("Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the Act) read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Lising Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) The above standalone financial results of the group as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on 13th November, 2026. The results for Half Year Ended 30th September 2026 has been limited reviewed by the statutory auditor. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the Half Year Ended 30th September 2026 and have issued an unmodified conclusion in respect of the Limited review for the Half Year Ended 30th September 2026.

3) The figures for the quarter ended 30th September, 2026 are the balancing figures taken from unaudited figures of First Half ended on 30th September, 2026 and the unaudited published results of quarter ended on 30th June, 2026

4) The Company is engaged in business of "manufacturing and selling of solar panel and sale of electricity and related project activities" which constitutes a single segment as per Ind AS 108 - 'Operating Segments.

5) During the quarter ended on 30th September 2026, the Company on 12th Aug, 2026, allotted 2500 equity shares of face value to Rs. 1/-each, at an exercise price of Rs. 3.8/-each and on 28th September 2026 alloted 46,750 equity shares of face value to Rs. 1/-each,at an excercise price of Rs 3.80/-each under Insolation Energy Employee Stock Option Plan 2024.

ARS & CO.
Chartered Accountants
F-101, 102, Sumer Complex, Gautam Marg, C-Scheme, Jaipur
Phone: 9829791979 Email: *arsandcompanyca@gmail.com*

Independent Auditor's Review Report on the quarter and half year ended Unaudited Standalone Financial Results of Insolation Energy Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Insolation Energy Limited
Jaipur

Introduction

We have reviewed the accompanying statement of unaudited standalone financial results of **Insolation Energy Limited** ('the Company'), for the quarter and half year ended September 30, 2026 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Standalone Financial Results, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. Our responsibility is to express a conclusion on the Standalone Financial Results based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements **(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"**, issued by the Institute of Chartered Accountants of India ('ICAI'). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Results is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ARS & Company
Chartered Accountants
FRN: 009406C



Avinash Khandelwal
Partner

M. No. 405344
Date: 12th November 2026
Place: Jaipur

UDIN: 26405344XMUGRZ7461