



# IMP POWERS LTD.

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CIN : L31300DN1961PLC000232

16<sup>th</sup> May, 2015

To  
The Manager,  
Listing Department,  
National Stock Exchange of India Ltd,  
'Exchange Plaza', C-1, Block -G, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Tel: 022-26538236; 26598235;  
Board No: 26598100 ext - 50555068  
Fax - 26598237/38; email - [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

Dear Sir,

**Sub: Outcome of the Board Meeting held on 16<sup>th</sup> May 2015 (Co. Symbol: INDLMETER)**

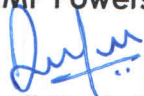
The Board of Directors at the meeting held on Saturday, 16<sup>th</sup> May, 2015 have, inter alia, transacted the following business:

- 1) Approved the Balance Sheet as at 31<sup>st</sup> March 2015 and Profit & Loss Account for the year ended on that date.
- 2) Approved and taken on record Audited Financial Results for the year ended on 31<sup>st</sup> March 2015.
- 3) Recommended a dividend of Re.0.50/- (i.e. 5%) per equity share for the year ended on 31<sup>st</sup> March 2015 on equity shares of Rs. 10/- of the Company which will be paid on or before 30<sup>th</sup> day from the date of the Annual General Meeting of the Company.
- 4) Noted the Resignation of Shri Rajendra Mimani-Executive Director, Marketing w.e.f 2<sup>nd</sup> March, 2015.
- 5) Approved the "Code of Conduct to Regulate, Monitor and Report Trading by Insiders" and of "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" in compliance with Regulation 8 and Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and SEBI Circular No. CIR/ISD/01/2015 dated 11<sup>th</sup> May, 2015.

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith a copy of Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2015

Please take the above intimation on your record.

Thanking You  
Yours faithfully  
For IMP Powers Ltd.

  
**Romali M. Malvankar**  
Company Secretary

Regd. Office & Works: Silvassa 396 230 Dadra & Nagar Haveli (U.T.)

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Website: [www.imp-powers.com](http://www.imp-powers.com)





# IMP POWERS LIMITED

CIN : L31300DN1961PLC000232

Regd. Office : Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

Audited Financial Results for the quarter and year ended on 31st March, 2015.

| Sr.                                   | Particulars                                                                                  | Standalone             |                          |                        |                        | Consolidated           |                          |                        |                        |
|---------------------------------------|----------------------------------------------------------------------------------------------|------------------------|--------------------------|------------------------|------------------------|------------------------|--------------------------|------------------------|------------------------|
|                                       |                                                                                              | Quarter Ended          |                          | Year Ended             |                        | Quarter Ended          |                          | Year Ended             |                        |
|                                       |                                                                                              | 31-Mar-15<br>(Audited) | 31-Dec-14<br>(Unaudited) | 31-Mar-14<br>(Audited) | 31-Mar-15<br>(Audited) | 31-Mar-14<br>(Audited) | 31-Dec-14<br>(Unaudited) | 31-Mar-14<br>(Audited) | 31-Mar-15<br>(Audited) |
| 1                                     | Income from operations                                                                       | 11,441.98              | 9,886.35                 | 9,589.18               | 28,636.18              | 11,441.99              | 9,917.35                 | 9,655.74               | 35,964.66              |
|                                       | Less- Excise Duty                                                                            | 955.14                 | 710.35                   | 705.43                 | 35,775.41              | 955.14                 | 710.35                   | 795.43                 | 2,864.70               |
|                                       | a) Net Sales/ Income from operations(Net of excise duty)                                     | 10,486.84              | 9,176.00                 | 8,793.75               | 26,124.90              | 10,486.85              | 9,207.00                 | 8,860.31               | 33,099.96              |
|                                       | b) Other Operating Income                                                                    | 23.74                  | 34.52                    | 42.72                  | 72.44                  | 26.69                  | 37.78                    | 51.30                  | 81.34                  |
|                                       | <b>TOTAL Income from Operation ( Net )</b>                                                   | <b>10,510.58</b>       | <b>9,210.52</b>          | <b>8,836.47</b>        | <b>26,197.34</b>       | <b>10,510.54</b>       | <b>9,244.78</b>          | <b>8,911.61</b>        | <b>33,181.30</b>       |
| 2                                     | Expenses                                                                                     |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | a) Cost of materials consumed                                                                | 9,382.32               | 5,200.09                 | 6,606.73               | 26,062.51              | 9,359.08               | 5,169.43                 | 6,673.29               | 25,977.31              |
|                                       | b) Purchases of stock-in-trade                                                               | (988.01)               | 1,927.78                 | 112.49                 | (85.03)                | (988.01)               | 1,927.78                 | 112.49                 | (85.03)                |
|                                       | c) Changes in inventories of finished goods, work-in-progress and stock in trade             | 309.85                 | 312.03                   | 317.18                 | 1,240.14               | 326.70                 | 337.17                   | 337.78                 | 1,341.03               |
|                                       | d) Employee Benefits Expense                                                                 | 165.51                 | 159.64                   | 125.03                 | 633.84                 | 170.14                 | 163.34                   | 133.01                 | 645.79                 |
|                                       | e) Depreciation and amortisation expense                                                     | 768.68                 | 791.15                   | 679.68                 | 2,684.98               | 799.55                 | 805.09                   | 712.44                 | 2,804.61               |
|                                       | <b>Total expenses</b>                                                                        | <b>9,638.35</b>        | <b>8,390.69</b>          | <b>7,841.11</b>        | <b>30,536.44</b>       | <b>9,667.46</b>        | <b>8,402.81</b>          | <b>7,969.01</b>        | <b>30,683.71</b>       |
|                                       | <b>Profit(+)/ Loss(-) from operations before other income &amp; finance cost (1-2)</b>       | <b>872.23</b>          | <b>819.83</b>            | <b>995.36</b>          | <b>2,446.71</b>        | <b>846.08</b>          | <b>841.97</b>            | <b>942.60</b>          | <b>2,497.59</b>        |
| 3                                     | Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)       |                        |                          |                        |                        |                        |                          |                        |                        |
| 4                                     | Finance Costs                                                                                | 872.23                 | 819.83                   | 995.36                 | 2,446.71               | 846.08                 | 841.97                   | 942.60                 | 2,497.59               |
| 5                                     | Profit/(Loss) from ordinary activities after finance costs and before exceptional items(5-6) | 622.66                 | 510.70                   | 505.32                 | 2,077.16               | 634.64                 | 520.03                   | 499.96                 | 2,125.71               |
| 6                                     | Exceptional (Income)                                                                         | 249.57                 | 309.13                   | 490.04                 | 369.55                 | 211.44                 | 321.94                   | 442.64                 | 371.88                 |
| 7                                     | Profit/(Loss) from ordinary activities before tax(7-8)                                       | 249.57                 | 309.13                   | 490.04                 | 369.55                 | 211.44                 | 321.94                   | 442.64                 | 371.88                 |
| 8                                     | Tax Expense                                                                                  | 72.04                  | 38.93                    | 15.02                  | 110.97                 | 7.96                   | (3.10)                   | 5.66                   | (1.84)                 |
| 9                                     | Net Profit/(Loss) from ordinary activities after tax (9-10)                                  | 177.53                 | 270.20                   | 475.02                 | 258.58                 | 161.00                 | 275.76                   | 441.93                 | 259.59                 |
| 10                                    | Extra-ordinary items                                                                         |                        |                          |                        |                        | 813.66                 | 813.66                   | 813.66                 | 813.66                 |
| 11                                    | Net Profit/(loss) for the period (11-12)                                                     | 177.53                 | 270.20                   | 475.02                 | 258.58                 | 161.00                 | 275.76                   | 441.93                 | 259.59                 |
| 12                                    | Minority Interest                                                                            |                        |                          |                        |                        |                        |                          |                        |                        |
| 13                                    | Net Profit/(loss) After Taxes, Minority Interest                                             | 177.53                 | 270.20                   | 475.02                 | 258.58                 | 161.00                 | 275.76                   | 441.93                 | 259.59                 |
| 14                                    | Paid-up equity share capital                                                                 | 813.66                 | 813.66                   | 813.66                 | 813.66                 | 813.66                 | 813.66                   | 813.66                 | 813.66                 |
| 15                                    | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year     |                        |                          |                        |                        |                        |                          |                        |                        |
| 16                                    | Earning Per Share (EPS) (not annualised)                                                     |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | a) Basic and diluted EPS before Extra-ordinary items                                         |                        |                          |                        | 8,503.38               |                        |                          |                        | 8,482.76               |
|                                       | b) Basic and diluted EPS after Extra-ordinary items                                          |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | Basic                                                                                        | 2.05                   | 3.32                     | 5.69                   | 3.04                   | 1.75                   | 3.39                     | 5.22                   | 3.08                   |
|                                       | Diluted                                                                                      | 2.05                   | 3.32                     | 5.69                   | 3.04                   | 1.75                   | 3.39                     | 5.22                   | 3.08                   |
|                                       | Basic                                                                                        | 2.05                   | 3.32                     | 5.69                   | 3.04                   | 1.75                   | 3.39                     | 5.22                   | 3.08                   |
|                                       | Diluted                                                                                      | 2.05                   | 3.32                     | 5.69                   | 3.04                   | 1.75                   | 3.39                     | 5.22                   | 3.08                   |
| <b>A. PARTICULARS OF SHAREHOLDING</b> |                                                                                              |                        |                          |                        |                        |                        |                          |                        |                        |
| 1                                     | Public shareholding                                                                          |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | -Number of Shares                                                                            | 3,988,360              | 49,02                    | 3,988,360              | 49,02                  | 3,988,360              | 49,02                    | 3,988,360              | 49,02                  |
|                                       | -Percentage of Shareholding                                                                  | 49.02                  | 49.02                    | 49.02                  | 49.02                  | 49.02                  | 49.02                    | 49.02                  | 49.02                  |
| 2                                     | Promoters and Promoter Group Shareholding                                                    |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | a) Pledged/ Encumbered                                                                       |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | -Number of Shares                                                                            | 1,352,838              | 2,806,838                | 2,621,588              | 1,352,838              | 2,806,838              | 2,806,838                | 2,621,588              | 1,352,838              |
|                                       | Percentage of Shares( as a % of the total shareholding of the Promoters and promoter group)  | 32.61                  | 67.66                    | 63.20                  | 32.61                  | 67.66                  | 67.66                    | 63.20                  | 32.61                  |
|                                       | Percentage of Shares( as a % of the total share Capital of the Company)                      | 16.63                  | 34.50                    | 32.22                  | 16.63                  | 34.50                  | 34.50                    | 32.22                  | 16.63                  |
|                                       | b) Non - Encumbered                                                                          |                        |                          |                        |                        |                        |                          |                        |                        |
|                                       | -Number of Shares                                                                            | 2,795,365              | 1,341,365                | 1,526,615              | 2,795,365              | 1,341,365              | 1,341,365                | 1,526,615              | 2,795,365              |
|                                       | Percentage of Shares( as a % of the total shareholding of the Promoters and promoter group)  | 67.39                  | 32.34                    | 36.80                  | 67.39                  | 32.34                  | 32.34                    | 36.80                  | 67.39                  |
|                                       | Percentage of Shares( as a % of the total share Capital of the Company)                      | 34.36                  | 16.49                    | 18.76                  | 34.36                  | 16.49                  | 16.49                    | 18.76                  | 34.36                  |

| B | INVESTOR COMPLAINTS                            | 3 months ended |            |
|---|------------------------------------------------|----------------|------------|
|   |                                                | 31.03.2015     | 31.03.2014 |
|   | Pending at the beginning of the quarter        | Nil            | Nil        |
|   | Received during the quarter                    | Nil            | Nil        |
|   | Disposed of during the quarter                 | Nil            | Nil        |
|   | Remaining unresolved at the end of the quarter | Nil            | Nil        |

#### NOTES:

#### 1 Statement of Assets & Liabilities

| Particulars                             | Standalone       |                  | Consolidated     |                  |
|-----------------------------------------|------------------|------------------|------------------|------------------|
|                                         | As at 31.03.2015 | As at 31.03.2014 | As at 31.03.2015 | As at 31.03.2014 |
| <b>A EQUITY AND LIABILITIES</b>         |                  |                  |                  |                  |
| 1 Shareholder's funds                   |                  |                  |                  |                  |
| a Share Capital                         | 895.54           | 977.21           | 895.54           | 977.21           |
| b Reserve and Surplus                   | 8,750.85         | 8,688.31         | 8,807.09         | 8,743.54         |
| c Minority interest                     | -                | -                | 43.16            | 54.66            |
| 2 Non-current Liabilities               | 9,646.39         | 9,665.52         | 9,745.79         | 9,775.41         |
| a Long-term borrowings                  | 1,084.42         | 1,752.88         | 1,093.89         | 1,772.02         |
| b Deferred Tax liabilities (net)        | 468.99           | 455.92           | 469.80           | 457.21           |
| c other long term liabilities           | 59.93            | 117.27           | 59.93            | 117.27           |
| d Long-term provisions                  | 52.23            | 76.96            | 52.23            | 76.96            |
| 3 Current liabilities                   | 1,665.57         | 2,403.03         | 1,675.85         | 2,423.46         |
| a Short-term borrowings                 | 7,903.49         | 7,920.94         | 8,104.44         | 8,120.41         |
| b Trade payables                        | 9,443.52         | 7,833.48         | 9,512.99         | 7,789.04         |
| c Other current liabilities             | 1,893.76         | 1,723.68         | 2,176.06         | 2,175.06         |
| d Short-term provision                  | 98.81            | 78.71            | 98.81            | 78.71            |
|                                         | 19,339.58        | 17,556.81        | 19,892.30        | 18,163.22        |
| <b>Total (1+2+3)</b>                    | <b>30,651.54</b> | <b>29,625.36</b> | <b>31,313.94</b> | <b>30,362.09</b> |
| <b>B ASSETS</b>                         |                  |                  |                  |                  |
| 1 Non-current Assets                    |                  |                  |                  |                  |
| a Fixed Assets                          |                  |                  |                  |                  |
| i Tangible Assets                       | 7,632.03         | 8,275.74         | 7,683.55         | 8,332.85         |
| ii Intangible Assets                    | 2.79             | 1.32             | 17.05            | 17.95            |
| iii Intangible Assets under development | -                | 10.00            | -                | 10.00            |
| b Non-current investments               | 78.49            | 65.15            | 1.02             | 1.02             |
| c Long-term loans and advances          | 459.97           | 494.45           | 491.04           | 450.21           |
| 2 Current Assets                        | 8,173.28         | 8,846.66         | 8,192.66         | 8,812.03         |
| a Current Investments                   |                  |                  |                  |                  |
| b Inventories                           | 7,878.73         | 7,642.43         | 8,242.58         | 7,913.67         |
| c Trade Receivables                     | 12,654.18        | 11,864.01        | 12,816.25        | 11,973.72        |
| d Cash and cash equivalents             | 940.36           | 697.26           | 1,034.13         | 848.69           |
| e Short-term loans and advances         | 586.00           | 457.70           | 609.34           | 589.58           |
| f Other current assets                  | 418.99           | 117.30           | 418.98           | 224.40           |
|                                         | 22,478.26        | 20,778.70        | 23,121.28        | 21,550.06        |
| <b>Total (1+2)</b>                      | <b>30,651.54</b> | <b>29,625.36</b> | <b>31,313.94</b> | <b>30,362.09</b> |

2. The above Audited results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16th May, 2015

3. The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers and its parts, which together constitute a single segment accordance with the Accounting Standard on "Segment Reporting (AS-17)"

4. Figures of the previous periods & year have been regrouped / reclassified where ever considered necessary.

5. The consolidated financial statements have been prepared in accordance with accounting standard-21 on "consolidated finance statement"

6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the current financial year.

7. The board of directors have recommended a final dividend of ₹0.50 per share (face value ₹ 10 per share)

8. Pursuant to the guidelines under schedule II of the companies Act, 2013, the carrying amount of the fixed assets as on 1st April, 2014 has been depreciated over the remaining revised useful life of the fixed assets. As a result, the depreciation charge for the year ended 31st March, 2015 is higher by Rs. 142.77 lacs and profit before tax for the year ended 31st March, 2015 is lower to the said extent. Further, based on the transitional provision provided in note 7(b) of the Schedule II, fixed assets whose useful life have already been completed as on 1st April, 2014 the carrying value of the those fixed assets amounting to Rs. 131.02 lacs (net of residual value) has been debited to the opening balance of "Retained Earnings".

9. The Company has an order book of Rs. 261 crore as on 1st April, 2015.

For IMP POWERS LTD.



CHAIRMAN

(RAMNIWAS R DHOOT)

Place : Mumbai

Date : 16th May, 2015