



IMP POWERS LTD.

Corporate Office : 35/C, Popular Press Building, 2nd Floor PT
M.M. Malviya Road, Tardeo, Mumbai- 34. Tel.: +91 22 2353 9180-84
Fax : +91 22 2353 9186-87 • E-mail : info@imp-powers.com
CIN : L31300DN1961PLC000232

Date: 29th May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Maharashtra
BSE Code: 517571
BSE ID: INDLMETER

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra
Symbol: INDLMETER

Sub: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"], we inform you that the Board of Directors at its meeting held today i.e. Wednesday, 29th May, 2019, had inter-alia considered and approved the following -

- Statement of Audited Financial Results (Standalone & Consolidated) for the Quarter and year ended 31st March, 2019 (attached);
- The Audit Report(s) by M/s. V. S. Somani & Co., Chartered Accountants, the Statutory Auditors of the Company on the standalone and consolidated financial results for the quarter and year ended 31st March, 2019 along with the declaration in respect of Audit Report(s) with unmodified opinion for the Financial year ended 31st March, 2019 (attached);
- Reconstitution of Corporate Social Responsibility Committee w.e.f. 29th May, 2019 due to resignation of Shri Siby Antony, Independent Director w.e.f. 7th May, 2019. The revised composition is as follows -

Sr. No.	Name of the Person	Category	Designation
1.	Shri Ajay R. Dhoot	Executive Director	Chairman
2.	Shri Aaditya R. Dhoot	Executive Director	Member
3.	Shri Prashant J. Pandit	Independent Director	Member
4.	Smt. Priyanjali A. Malpani	Executive Director	Member



Regd. Office & Works: Survey No. 263/3/2/2 Village Sayli, Umarnuin Road, Silvassa 396 230 Dadra & Nagar Haveli (U.T.)

Tel.: +91 81550 05901 - 02 / 9099059243 & 248 • Fax: +91 0260 2681043 • Email : silvassaworks@imp-powers.com

Website: www.imp-powers.com



ISO 9001:2015, ISO 14001:2015



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The meeting commenced at 12.00 noon and concluded at 19.25 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For IMP Powers Limited

V.S. Ranade

Vibhav S. Ranade

Company Secretary & Compliance Officer
ICSI M. No. A35284



Encl: A/A



IMP POWERS LIMITED

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IMP

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)
CIN: L31300DN1961PLC000232

Audited Standalone Financial Results for the Quarter & Year ended on March 31, 2019

(₹ In Lakhs)

Sr.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	16,759.30	8,373.63	18,515.48	41425.57	45121.90
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	16,759.30	8,373.63	18,515.48	41,425.57	45,121.90
4	Expenses					
a)	Cost of materials consumed	13,102.95	8,697.56	13,500.53	34080.61	38929.41
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,092.48	(2,283.80)	1,805.13	(952.78)	(2,954.65)
d)	Excise Duty	-	-	-	-	465.93
e)	Employee Benefits Expense	375.70	405.66	427.99	1610.07	1546.78
f)	Finance Costs	792.52	707.90	761.43	2845.69	2674.26
g)	Depreciation and amortisation expense	163.39	164.89	180.51	649.55	658.93
h)	Freight and Forwarding	523.45	296.44	541.14	1278.96	1339.75
h)	Other expenses	491.82	379.89	593.76	1636.82	1647.49
	Total expenses	16,542.31	8,368.54	17,810.49	41,148.92	44,307.90
5	Profit before exceptional items and tax (3-4)	216.99	5.09	704.99	276.65	814.00
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	216.99	5.09	704.99	276.65	814.00
8	Tax Expense	62.25	1.29	203.81	80.74	226.07
9	Net Profit for the period after tax (7-8)	154.74	3.80	501.18	195.91	587.93
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	24.57	1.00	(1.56)	27.57	3.99
11	Total Comprehensive Income for the period (9+10)	179.31	4.80	499.62	223.48	583.94
12	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
13	Earning Per Equity Share (EPS)					
	Basic EPS Rs.	1.79	0.04	5.80	2.27	6.81
	Diluted EPS Rs.	1.75	0.04	5.80	2.22	6.81

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2019.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operations for the year ended 31st March 2019 and 31st March 2018 are not comparable .
- Figures for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2018 and December 31, 2017 respectively.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary.
- The Company has an order book of Rs.545 crore as on date, including Hydro Projects.& Kinetic Energy

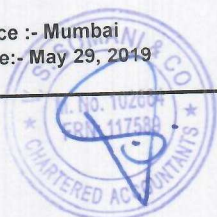


Statement of Assets & Liabilities		(₹ In Lakhs)	
Particulars	Standalone		
	As on March 31, 2019	As on March 31, 2018	
ASSETS			
A Non-current Assets			
(a) Property, Plant and Equipment	7,835.24	7,539.31	
(b) Capital Work-In-Progress	-	-	
(c) Intangible Assets	34.91	34.80	
(d) Investment	77.48	77.49	
(c) Financial Assets	-	-	
(i) Loans	-	-	
(ii) Other Financial Assets	-	-	
(d) Non Current Tax Assets (Net)	-	-	
(e) Other Non-current Assets	289.99	285.07	
Total Non-current Assets (A)	8,237.62	7,936.67	
B Current Assets			
(a) Financial Assets			
(i) Inventories	13,042.18	11,936.80	
(ii) Trade Receivables	14,111.98	15,762.73	
(iii) Cash and Cash Equivalents	28.55	142.56	
(iv) Bank Balance other than Cash and Cash Equivalents	1,808.35	1,421.74	
(v) Loans	42.71	31.92	
(vi) Others Financial Assets	-	-	
(b) Other Current Assets	1,440.77	1,218.89	
Total Non-current Assets (B)	30,474.54	30,514.64	
TOTAL ASSETS	38,712.16	38,451.31	
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	863.88	863.88	
(b) Other Equity	10,396.15	10,224.73	
(c) Warrant Application Money	158.13	-	
Total Equity	11,418.16	11,088.61	
A Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	524.11	751.24	
(ii) Other Financial Liabilities	2,182.33	826.34	
(b) Provisions	47.16	63.07	
(c) Deferred Tax Liabilities (Net)	445.17	421.92	
Total Non-current Liabilities (A)	3,198.77	2,062.57	
B Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	9,290.58	8,674.48	
(ii) Trade Payables	-	-	
Total outstanding dues of Micro Enterprises & Small Enterprises	370.92	-	
Total outstanding dues of Creditors other than Micro & Small Enterprises	11,757.05	14,865.10	
(iii) Other Financial Liabilities	1,652.91	731.46	
(b) Other Current Liabilities	668.31	513.02	
(c) Provisions	68.74	68.82	
(d) Current Tax Liabilities	286.72	447.25	
Total Current Liabilities (B)	24,095.23	25,300.13	
TOTAL LIABILITIES	38,712.16	38,451.31	

Place :- Mumbai
Date :- May 29, 2019

For IMP POWERS LTD.

Managing Director
Aaditya R Dhoot





IMP POWERS LIMITED

Regd. Office :Survey No. 263/3/2/2, Sayli Village, Umar Kuin Road, Silvassa (U. T)

CIN: L31300DN1961PLC000232

Audited Consolidated Financial Results for the Quarter & Year ended on March 31, 2019

(₹ In Lakhs)

Sr.	Particulars	Consolidated				
		Quarter Ended		Year Ended		
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	16,759.30	8,373.72	18,517.20	41426.05	45132.96
2	Other Income	-	-	-	-	-
3	Total Revenue (1+2)	16,759.30	8,373.72	18,517.20	41,426.05	45,132.96
4	Expenses					
a)	Cost of materials consumed	13,104.21	8,681.93	12,583.13	34,022.41	38792.81
b)	Purchases of stock-in-trade	-	-	-	-	-
c)	Changes in Inventories of finished goods, work-in- progress and stock in trade	1,064.98	(2,295.76)	2,696.05	(1,017.05)	(3,046.59)
d)	Excise Duty	-	-	-	-	465.93
e)	Employee Benefits Expense	380.87	417.08	449.38	1649.62	1624.30
f)	Finance Costs	801.88	719.61	772.54	2886.63	2762.54
g)	Depreciation and amortisation expense	166.39	166.28	182.11	656.77	665.40
h)	Freight and Forwarding	523.45	296.44	541.14	1278.96	1,339.75
i)	Other expenses	492.63	382.67	600.47	1653.98	1,690.80
	Total expenses	16,534.41	8,368.25	17,824.82	41,131.32	44,294.94
5	Profit before exceptional items and tax (3-4)	224.89	5.47	692.39	294.73	838.02
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	224.89	5.47	692.39	294.73	838.02
8	Tax Expense	65.40	0.58	199.60	86.45	232.09
9	Net Profit for the period after tax (7-8)	159.49	4.89	492.79	208.28	605.93
10	Other Comprehensive Income not reclassified into Profit & Loss account (Net of taxes)	24.57	1.00	(1.56)	27.57	(3.99)
11	Total Comprehensive Income for the period (9+10)	184.06	5.89	491.23	235.85	601.94
12	Net Profit attributable to					
	Shareholders of the Company	158.41	4.64	494.68	205.48	601.87
	Non-Controlling Interest	1.08	0.25	(1.89)	2.80	4.06
13	Other comprehensive Income attributable to					
	Shareholders of the Company	24.57	1.00	(1.56)	27.57	(3.99)
	Non-Controlling Interest	-	-	-	-	-
14	Total comprehensive Income attributable to					
	Shareholders of the Company	182.98	5.64	493.12	233.05	597.88
	Non-Controlling Interest	1.08	0.25	(1.89)	2.80	4.06
15	Paid up equity share capital (Face value Rs.10)	863.66	863.66	863.66	863.66	863.66
16	Earning Per Equity Share (EPS)					
	Basic EPS Rs.	1.83	0.05	5.73	2.38	6.97
	Diluted EPS Rs.	1.80	0.05	5.73	2.33	6.97

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 29, 2019.
- The Company is primarily engaged in the business of Electrical products like Power & Distribution Transformers, its parts and Hydro projects which together constitute a single segment accordance with in the Accounting Standard on "Segment Reporting (Ind AS 108)"
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of the other expenses in previous periods. Accordingly, the revenue from operations for the year ended 31st March 2019 and 31st March 2018 are not comparable .
- Figures for the quarter ended March 31, 2019 and March 31, 2018 represent the difference between audited figures for the financial year and the limited reviewed figures for the nine month period ended December 31, 2018 and December 31, 2017 respectively.
- Figures of the previous periods have been regrouped / reclassified / rearranged where ever considered necessary to conform current period/ Year Classification
- Consolidated results include result of IMP Energy Ltd. which is considered as subsidiary for the purpose of consolidated financial statement
- The Company has an order book of Rs.545 crore as on date, including Hydro Projects & Kinetic Energy



Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	Consolidated	
	As at March 31, 2019	As at March 31, 2018
ASSETS		
A Non-current Assets		
(a) Property, Plant and Equipment	7,859.23	7,571.14
(b) Capital Work-In-Progress	-	-
(c) Intangible Assets	65.40	66.90
(d) Goodwill	23.77	23.76
(e) Investment	0.02	0.02
(f) Financial Assets	-	-
(i) Loans	-	-
(ii) Other Financial Assets	-	-
(g) Non Current Tax Assets (Net)	-	-
(h) Other Non-current Assets	290.29	285.36
Total Non-current Assets (A)	8,238.71	7,947.18
B Current Assets		
(a) Financial Assets		
(i) Inventories	13,783.39	12,613.74
(ii) Trade Receivables	14,111.99	15,944.40
(iii) Cash and Cash Equivalents	28.64	142.92
(iv) Bank Balance other than Cash and Cash Equivalents	1,808.34	1,490.01
(v) Loans	42.71	44.42
(b) Other Current Assets	1,452.51	1,224.31
Total Non-current Assets (B)	31,227.57	31,459.80
TOTAL ASSETS	39,466.28	39,406.98
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	863.88	863.88
(b) Other Equity	10,538.27	10,357.27
(c) Non-Controlling Interest	64.70	61.90
Warrant Application money	158.13	-
Total Equity	11,624.98	11,283.05
A Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	524.11	751.24
(ii) Other Financial Liabilities	2,690.15	826.34
(b) Provisions	47.16	63.07
(c) Deferred Tax Liabilities (Net)	442.16	419.00
Total Non-current Liabilities (A)	3,703.58	2,059.65
B Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,492.65	8,873.79
(ii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	370.92	-
Total outstanding dues of Creditors other than Micro & Small Enterprises	11,678.44	14,973.65
(iii) Other Financial Liabilities	1,145.09	731.46
(b) Other Current Liabilities	1,095.16	969.31
(c) Provisions	68.74	68.82
(d) Current Tax Liabilities	286.72	447.25
Total Current Liabilities (B)	24,137.72	26,064.28
TOTAL LIABILITIES	39,466.28	39,406.98

Place :- Mumbai
Date:- May 29, 2019



For IMP POWERS LTD.

Managing Director
Aaditya R Dhoot



V. S. SOMANI & CO.
CHARTERED ACCOUNTANTS

**UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com**

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of IMP POWERS Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

**The Board of Directors,
IMP POWERS Limited,
Mumbai**

1. We have audited the accompanying statement of quarterly standalone financial results of **IMP POWERS Limited ('the Company')**, for the Quarter ended March, 31 2019 and for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2019 and the year then ended have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS) 34, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides the reasonable basis for opinion.
3. In our opinion and to the best of our information and explanations given to us these quarterly and year to date financial results:
 - i. are presented in accordance with requirements of Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015; and in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2019 and as well as year to date results for the period from April 01, 2018 to March 31, 2019.

For V. S. SOMANI & CO.,
Chartered Accountants
Firm Registration No: 117589

CA. VIDYADHAR SOMANI
Proprietor
Membership No: 102664

Place: Mumbai
Date: May 29, 2019



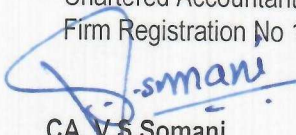
Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of IMP POWERS Limited Pursuant to the Regulation 33 the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

The Board of Directors,
IMP Powers Limited,
Mumbai

1. We have reviewed audited the accompanying statement of consolidated financial results of IMP Powers Limited (the Company), its subsidiary (hereinafter referred as Group) [(refer Note No. 7 on the statement) for the quarter ended March 31, 2019 and for the year then ended, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The consolidated financial results for the quarter ended March 31, 2019 and for the year then ended have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine-month period ended December 31, 2018 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the year to date results:
 - i. Includes the financial results and year to date results of the IMP Energy Limited;

- ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- iii. gives a true and fair view in conformity of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the quarter ended March 31, 2019 and for the year then ended.

For V.S.Somani & Co.,
Chartered Accountants
Firm Registration No 117589


CA. V.S.Somani
Proprietor
Membership No. 102664

Place : Mumbai
Date : May 29, 2019



IMP POWERS LTD.

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CIN : L31300DN1961PLC000232

Date: 29th May, 2019

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai - 400 001,
Maharashtra
BSE Code: 517571
BSE ID: INDLMETER

The Manager,
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051,
Maharashtra
Symbol: INDLMETER

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration in respect of Audit Reports with Un-modified Opinion for the financial year ended 31st March, 2019

Dear Sir / Madam,

We hereby confirm and declare that the Statutory Auditors of the Company M/s. V. S. Somani & Co., Chartered Accountants have issued the Audit Reports with un-modified opinion in respect of Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For IMP Powers Limited

V.S. Ranade

Vibhav S. Ranade

Company Secretary & Compliance Officer
ICSI M. No. A35284

