



IMPEX FERRO TECH LIMITED

AN ISO 9001-2008 CERTIFIED COMPANY

Manufacturers of : Ferro Manganese • Silico Manganese

Regd. Office :
35, Chittaranjan Avenue
(4th Floor), Kolkata - 700 012
Ph. : 2211-9805/9806/8807/9729
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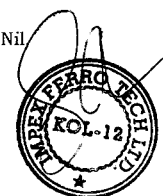
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	a) Net Sales/Income from Operations	16,637	16,404	43,670	40,633	54,912
	b) Other Operating Income	89	66	322	195	248
	Total Operating Income (a+b)	16,726	16,470	43,992	40,828	55,160
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	87	(107)	388	76	(395)
	b) Consumption of raw materials	2,752	3,005	8,269	7,198	10,007
	c) Purchase of traded goods	11,727	11,046	29,401	26,807	36,543
	d) Employees cost	39	25	111	74	102
	e) Depreciation	74	73	218	217	287
	f) Power	1,240	1,373	3,256	3,905	5,128
	g) Other expenditure	429	514	1,374	1,247	1,682
	h) Total	16,348	15,929	43,017	39,524	53,354
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	378	541	975	1,304	1,806
4	Other Income	82	41	513	288	416
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	460	582	1,488	1,592	2,222
6	Interest	282	251	811	904	1,212
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	178	331	677	688	1,010
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	178	331	677	688	1,010
10	Tax expenses	60	113	209	234	360
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	118	218	468	454	650
12	Extraordinary Items	10	13	43	42	79
13	Net Profit(+)/ Loss(-) for the period (11-12)	108	205	425	412	571
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997	4,997	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	5,860
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	0.24	0.56	0.94	1.53	1.87
	After Extra-ordinary item	0.22	0.52	0.85	1.39	1.64
	Diluted- Before Extra-ordinary item	0.24	0.48	0.94	1.27	1.87
	After Extra-ordinary item	0.22	0.45	0.85	1.15	1.64
17	Public shareholding					
	Number of shares	19,531,758	19,531,758	19,531,758	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%	39.09%	39.09%	39.09%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	190,860	4,549,860	190,860	4,549,860	4,549,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	14.95%	0.63%	14.95%	14.95%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	9.10%	0.38%	9.10%	9.10%
	b) Non-Encumbered					
	- Number of Shares	30,248,986	25,889,986	30,248,986	25,889,986	25,889,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	85.05%	99.37%	85.05%	85.05%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	51.81%	60.53%	51.81%	51.81%

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011.
- The Auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for: Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 3rd quarter: Beginning - Nil, Received - 3, Resolved - 3, Pending - Nil
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.





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SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1	Segment Revenue					
	a) Ferro Alloys	4,666	5,165	13,874	13,063	17,405
	b) Iron & Steel	11,971	11,239	29,796	27,570	37,507
	Net Sales/Income from Operations	16,637	16,404	43,670	40,633	54,912
2	Segment Results					
	Profit before Tax & Interest					
	a) Ferro Alloys	216	389	1,093	829	1,258
	b) Iron & Steel	244	193	395	763	964
	Total	460	582	1,488	1,592	2,222
	Less: Interest	282	251	811	904	1,212
	Total Profit before tax	178	331	677	688	1,010
3	Capital employed					
	(Segment assets-Segment liabilities)					
	a) Ferro Alloys	10,834	9,902	10,834	9,902	10,182
	b) Iron & Steel	417	752	417	752	635
	Total	11,251	10,654	11,251	10,654	10,817

For IMPEX FERRO TECH LIMITED



Place: Kolkata
Dated: 14th February, 2011.

SURESH KUMAR PATNI
Managing Director



LIMITED REVIEW REPORT

We have reviewed accompanying statement of unaudited Financial Results of M/s. **Impex Ferro Tech Limited** for the period ended **31st December, 2010** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. JAYKISHAN
Chartered Accountants
FRN: 309005E



Vivek Newatia

(Vivek Newatia)
(Partner)

Membership No. 062636

Place: Kolkata

Dated: The 14th day of February, 2011