

**Impex Ferro Tech Limited**

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91 33 4016 8000/8100

Fax : +91 33 4016 8107

E-mail : info@impexferrotech.com

Web : www.impexferrotech.com

Works :

Kadavita Dendua Road, P.O. Kalyaneshwari,

P.S. Kulti, Dist. : Burdwan, Pin 713 369,

West Bengal,

Ph : (0341) 2522 248 (3lines)

Fax : (0341) 2522 961

November 14, 2012

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai - 400 051

Ref: Scrip Symbol: IMPEXFERRO
Sub: Clause 41 of the Listing Agreement

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results for the quarter ended 30th September, 2012 along with Limited Review Report.

Thanking You
Yours Faithfully

For Impex Ferro Tech Limited

Ritesh Kr. Singh
Ritesh Kumar Singh
(Company Secretary & Compliance Officer)


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IMPEX FERRO-TECH LIMITED

35, Chittaranjan Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2012

SL NO	PARTICULARS	UNAUDITED					(Rs. in Lacs)
		Quarter Ended		Half Year Ended		AUDITED	Year ended
		30.09.12	30.06.12	30.09.11	30.09.12		
1	Income from Operations						
	a) Net Sales/Income from Operations	14,711	13,159	18,806	27,870	32,043	51,950
	b) Other Operating Income	346	330	198	676	288	689
	Total Income from Operations (net) (a+b)	15,057	13,489	17,004	28,546	32,331	52,639
2	Expenses						
	a) Cost of Materials consumed	4,872	5,116	13,303	9,988	21,907	33,491
	b) Purchase of stock-in-trade	6,948	5,692	1,763	12,640	6,035	9,614
	c) Changes in inventories of finished goods, work in progress and stock in trade	(888)	(711)	(735)	(1,599)	(613)	(431)
	d) Employee benefits expense	66	55	67	121	119	218
	e) Depreciation and amortisation expense	287	279	78	566	150	454
	f) Power	2,044	1,617	1,273	3,661	2,440	5,293
	g) Other expenses	678	496	444	1,178	758	1,525
	h) Total Expenses (a to g)	14,007	12,546	16,191	28,553	30,796	50,162
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance costs & Exceptional Items (1-2)	1,050	943	813	1,993	1,535	2,477
4	Other Income	11	92	35	103	82	556
5	Profit (+)/ Loss (-) before Finance costs & Exceptional Items (3+4)	1,061	1,035	848	2,096	1,617	3,033
6	Finance costs	900	879	522	1,779	976	2,429
7	Profit (+)/ Loss (-) after Finance costs but before Exceptional Items (5-6)	161	156	326	317	641	604
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	161	156	326	317	641	604
10	Tax expense	56	54	122	110	233	245
11	Net Profit from Ordinary Activities after tax (9-10)	105	102	204	207	408	359
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	105	102	204	207	408	359
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	6,747	6,747	4,997	6,747	4,997	6,747
15	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	-	8,610
16	Earnings Per Share (EPS) for the period (Rs.) (Not Annualised)						
	Basic :	0.16	0.15	0.41	0.31	0.82	0.69
	Diluted :	0.16	0.15	0.41	0.31	0.82	0.69

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2012

PARTICULARS OF SHAREHOLDING	Quarter Ended		Year ended	
	30.09.12	30.06.12	30.09.11	31.03.12
Public shareholding				
- Number of shares	23,031,758	23,031,758	19,531,758	23,031,758
- Percentage of shareholding	34.14%	34.14%	39.09%	34.14%
Promoter and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of Shares	190,860	190,860	190,860	190,860
- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.43%	0.43%	0.63%	0.43%
- Percentage of Shares (as a % of total share capital of the Company)	0.28%	0.28%	0.38%	0.28%
(b) Non-Encumbered				
- Number of Shares	44,248,986	44,248,986	30,248,986	44,248,986
- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.57%	99.57%	99.37%	99.57%
- Percentage of Shares (as a % of total share capital of the Company)	65.58%	65.58%	60.53%	65.58%





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PARTICULARS	PERIOD ENDED 30/09/2012
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	UNAUDITED 30.09.12	AUDITED 31.03.12
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
(a) Share Capital	6,747	6,747
(b) Reserves and Surplus	8,817	8,610
NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	11,524	12,767
(b) Deferred Tax Liabilities (Net)	1,002	878
CURRENT LIABILITIES		
(a) Short-Term Borrowings	8,429	6,413
(b) Trade Payables	17,075	16,086
(c) Other Current Liabilities	7,825	4,865
(d) Short Term Provisions	195	125
TOTAL	61,615	56,491
ASSETS		
NON-CURRENT ASSETS		
(a) Fixed Assets	20,578	20,915
(b) Long-Term Loans And Advances	282	112
CURRENT ASSETS		
(a) Inventories	17,952	16,807
(b) Trade Receivables	14,662	12,939
(c) Cash And Bank Balances	3,246	2,188
(d) Short-Term Loans And Advances	3,649	2,167
(e) Other Current Assets	1,216	1,363
TOTAL	61,815	58,491

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2012.
- The auditors of the Company carried out the "LIMITED REVIEW" of the above financial results.
- Tax expense includes Provision for Current Tax, Deferred Tax and Tax for earlier years.
- Previous period's/year's figures have been regrouped/rearranged wherever considered necessary.




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SEGMENT-WISE REVENUE & RESULTS

(Rs. In Lacs)

SL NO	PARTICULARS	UNAUDITED				AUDITED
		Quarter Ended		Half Year Ended		Year ended
		30.09.12	30.08.12	30.09.12	30.09.11	31.03.12
1	Segment Revenue	7,698	7,384	15,082	26,201	42,835
	a) Ferro Alloys	7,359	6,105	13,464	6,130	9,805
	b) Iron & Steel	327	745	1,072	-	252
	c) Power Plant	15,384	14,234	29,618	32,331	52,892
	Total	(327)	(745)	(1,072)	-	(252)
	Less: Inter Segment Revenue	15,711	13,489	28,546	32,331	52,639
	Net Sales/Income from Operations					
2	Segment Results					
	Profit before Tax & Finance Cost	700	915	1,615	1,522	2,939
	a) Ferro Alloys	781	413	1,194	95	191
	b) Iron & Steel	(420)	(293)	(713)	-	(97)
	c) Power plant	-	-	-	-	-
	d) Un-allocated	-	-	-	-	-
	Total	1,061	1,035	2,096	1,617	3,033
	Less: Finance cost	800	879	1,779	976	2,429
	Less: Exceptional Items	-	-	-	-	-
	Total Profit before tax	161	156	317	641	604
3	Capital employed					
	(Segment assets-Segment liabilities)	13,314	17,704	13,314	18,572	17,197
	a) Ferro Alloys	6,142	4,616	6,142	314	3,890
	b) Iron & Steel	18,724	17,002	18,724	16,450	16,087
	c) Power plant	(1,120)	(1,044)	(1,120)	(1,363)	(1,029)
	d) Un-allocated Assets	37,059	38,278	37,059	33,973	36,145
	Total					

For IMPEX FERRO TECH LIMITED

 Place: Kolkata
 Dated: 14th November, 2012

 S.K. PATNI
 Managing Director



S. JAYKISHAN
CHARTERED ACCOUNTANTS

Suite # 2D, 2E & 2F
12, Ho-chi-minh Sarani, Kolkata - 700 071
Phone : (033) 4003-5801, Fax : (033) 4003-5832
E-mail : info@sjaykishan.com

**Review Report
To The Board of Directors of
Impex Ferro Tech Limited**

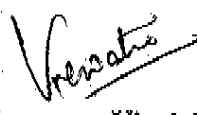
We have reviewed the accompanying statement of unaudited financial results of **Impex Ferro Tech Limited** ("the Company") for the quarter and six months ended 30 September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



For **S. JAYKISHAN**
Chartered Accountants
Firm's Registration No. 309005E


Vivek Newatia
Partner
Membership No: 062636

Place: Kolkata
Date: 14 November 2012