



IMPEX FERRO TECH LIMITED

November 14, 2011

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai - 400 051

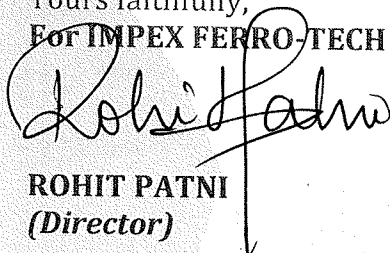
Dear Sir,

Ref: Scrip Symbol-IMPEXFERRO
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we are enclosing herewith the abstracts of the Financial Results of the Company for the 2nd quarter ended 30th September, 2011 as reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today at the corporate office of the Company. The Statutory Auditors have carried out a Limited Review of the quarter ended on 30th September, 2011.

Thanking You,

Yours faithfully,
For IMPEX FERRO TECH LIMITED


ROHIT PATNI
(Director)

Encl: As above

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E-mail : info@impexferrotech.com | Web : www.impexferrotech.com

Works : Kadavita Dendua Road, P.O. - Kalyaneshwari, P.S. - Kulti, Dist. - Burdwan, West Bengal - 713 369

Tel : (0341) 2522-248 (3 Lines), Fax : (0341) 2522-961

Reg. Off : 35, Chittaranjan Avenue, 4th Floor, Kolkata - 700 012



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited Financial Results of M/s. Impex Ferro Tech Limited for the period ended **30th September, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S. JAYKISHAN
Chartered Accountants
FRN: 309005E


(Vivek Newatia)
Partner
Membership No. 062636

Place: Kolkata
Dated: The 14th day of November, 2011

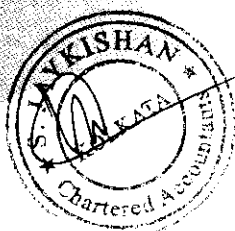
IMPEX FERRO TECH LIMITED

35, Chittaranjan Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. In Lacs)

SL	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	a) Net Sales/Income from Operations	16,806	18,182	32,043	27,033	59,849
	b) Other Operating Income	198	175	288	233	426
	Total Operating Income (a+b)	17,004	18,357	32,331	27,266	60,275
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(735)	74	(613)	301	270
	b) Consumption of raw materials	13,303	14,210	21,907	16,749	37,898
	c) Purchase of traded goods	1,763	2,443	6,035	6,442	14,264
	d) Employees cost	64	33	113	72	148
	e) Depreciation	76	73	150	144	293
	f) Power	1,273	959	2,440	2,016	4,044
	g) Other expenditure	569	450	1,047	945	1,735
	h) Total	16,313	18,242	31,079	26,669	58,652
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	691	115	1,252	597	1,623
4	Other Income	35	398	82	431	553
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	726	513	1,334	1,028	2,176
6	Interest	400	289	693	529	1,126
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	326	224	641	499	1,050
8	Exceptional items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	326	224	641	499	1,050
10	Tax expenses	106	75	208	149	327
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	220	149	433	350	723
12	Extraordinary items	16	15	25	33	43
13	Net Profit(+)/ Loss(-) for the period (11-12)	204	134	408	317	680
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997	4,997	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	6,540
16	Earnings Per Share (EPS) for the period (Rs.)					
	Basic - Before Extra-ordinary item	0.44	0.30	0.87	0.70	1.45
	After Extra-ordinary item	0.41	0.26	0.82	0.63	1.36
	Diluted- Before Extra-ordinary item	0.44	0.30	0.87	0.70	1.45
	After Extra-ordinary item	0.41	0.26	0.82	0.63	1.36
17	Public shareholding					
	Number of shares	19,531,758	19,531,758	19,531,758	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%	39.09%	39.09%	39.09%
18	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	190,860	190,860	190,860	190,860	190,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	0.63%	0.63%	0.63%	0.63%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	0.38%	0.38%	0.38%	0.38%
	b) Non-Encumbered					
	- Number of Shares	30,248,986	30,248,986	30,248,986	30,248,986	30,248,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	99.37%	99.37%	99.37%	99.37%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	60.53%	60.53%	60.53%	60.53%



STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lacs)

PARTICULARS	UNAUDITED	
	As on 30.09.11	As on 30.09.10
1. Shareholders' Funds		
a) Share Capital	4,997	4,997
b) Reserves and Surplus	6,948	6,178
2. Loan Funds	22,136	20,966
3. Deferred Tax Liability	762	762
TOTAL	34,843	32,903
1. Fixed Assets (including CWIP)	18,770	14,013
2. Current Assets, Loans & Advances		
a) Inventories	15,555	17,964
b) Sundry Debtors	24,671	19,877
c) Cash & Bank Balances	2,497	2,401
d) Loans & Advances	7,067	12,440
Less : Current Liabilities & Provisions		
a) Current Liabilities	33,172	33,283
b) Provisions	568	543
3. Miscellaneous Expenditure (to the extent not written off or adjusted)	23	34
TOTAL	34,843	32,903

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2011.
- The Statutory Auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 2nd quarter: Beginning - Nil, Received - Nil, Resolved - Nil, Pending - Nil.
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.

SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		UNAUDITED		AUDITED
		Quarter Ended		Year to date		Year ended
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	Segment Revenue					
	a) Ferro Alloys	15,234	15,880	26,201	20,773	45,809
	b) Iron & Steel	1,770	2,477	6,130	6,493	14,466
	Net Sales/Income from Operations	17,004	18,357	32,331	27,266	60,275
2	Segment Results					
	Profit before Tax & Interest					
	a) Ferro Alloys	719	479	1,239	977	1,974
	b) Iron & Steel	7	34	95	51	202
	Total	726	513	1,334	1,028	2,176
	Less: Interest	400	289	693	529	1,126
	Total Profit before tax	326	224	641	499	1,050
3	Capital employed (Segment assets-Segment liabilities)					
	a) Ferro Alloys	35,021	32,064	35,021	32,064	33,574
	b) Iron & Steel	314	1,314	314	1,314	48
	Total	35,335	33,378	35,335	33,378	33,622

For IMPEX FERRO TECH LIMITED

Place: Kolkata
Dated: 14th November, 2011



SURESH KUMAR PATNI
Managing Director

