



IMPEX FERRO TECH LIMITED

August 12, 2011

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai - 400 051

Dear Sir,

Ref: Scrip Symbol-IMPEXFERRO

Sub: Clause 41 of the Listing Agreement

Pursuant to clause 41 of the Listing Agreement, we are enclosing herewith the abstracts of the Financial Results of the Company for the 1st quarter ended 30th June, 2011 as reviewed by the Audit Committee and taken on record by the Board at their respective meetings held today at the corporate office of the Company. The Statutory Auditors have carried out a Limited Review of the quarter ended on 30th June, 2011.

Thanking You,

Yours faithfully,
For IMPEX FERRO-TECH LIMITED

PRADIP KUMAR AGARWAL
(Company Secretary)

Encl: As above

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Tel : (0341) 2522-248 (3 Lines), Fax : (0341) 2522-961

Reg. Off : 35, Chittaranjan Avenue, 4th Floor, Kolkata - 700 012



IMPEX FERRO TECH LIMITED
35, Chittaranjan Avenue, Kolkata - 700 012

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

(Rs. in Lacs)

SL	PARTICULARS	UNAUDITED		AUDITED
		Quarter ended		Year ended
		30.06.11	30.06.10	31.03.11
1	a) Net Sales/Income from Operations	15,237	8,851	59,849
	b) Other Operating Income	90	58	426
	Total Operating Income (a+b)	15,327	8,909	60,275
2	Expenditure			
	a) (Increase)/decrease in stock in trade and work in progress	122	227	270
	b) Consumption of raw materials	8,604	2,539	37,898
	c) Purchase of traded goods	4,272	3,999	14,264
	d) Employees cost	49	39	148
	e) Depreciation	74	71	293
	f) Power	1,167	1,057	4,044
	g) Other expenditure	478	495	1,735
	h) Total	14,766	8,427	58,652
3	Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	561	482	1,623
4	Other Income	47	33	553
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	607	515	2,176
6	Interest	293	240	1,126
7	Profit (+)/ Loss (-) before Exceptional Items (5-6)	315	275	1,050
8	Exceptional items	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	315	275	1,050
10	Tax expenses	102	74	327
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	213	201	723
12	Extraordinary Items	9	18	43
13	Net Profit(+)/ Loss(-) for the period (11-12)	203	183	680
14	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	4,997	4,997	4,997
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year			6,540
16	Earnings Per Share (EPS) for the period (Rs.)			
	Basic - Before Extra-ordinary item	0.43	0.40	1.45
	After Extra-ordinary item	0.41	0.37	1.36
	Diluted- Before Extra-ordinary item	0.43	0.40	1.45
	After Extra-ordinary item	0.41	0.37	1.36
17	Public shareholding			
	Number of shares	19,531,758	19,531,758	19,531,758
	Percentage of shareholding	39.09%	39.09%	39.09%
18	Promoter and Promoter Group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	190,860	4,549,860	190,860
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	0.63%	14.95%	0.63%
	- Percentage of Shares (as a % of total share capital of the Company)	0.38%	9.10%	0.38%
	b) Non-Encumbered			
	- Number of Shares	30,248,986	25,889,986	30,248,986
	- Percentage of Shares (as a % of total shareholding of promoter & promoter group)	99.37%	85.05%	99.37%
	- Percentage of Shares (as a % of total share capital of the Company)	60.53%	51.81%	60.53%

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2011.
- The Auditors of the Company have carried out the "LIMITED REVIEW" of the above financial results.
- The EPS for the respective period have been calculated based on weighted average number of equity shares outstanding during the period.
- Extraordinary item includes taxation for earlier years.
- Provision for taxation includes Provision for Current Tax and Deferred Tax.
- Status of the Investors Grievances for the 1st quarter: Beginning – Nil, Received – Nil, Resolved – Nil, Pending – Nil.
- Figures for the previous period have been regrouped/rearranged wherever considered necessary.





SEGMENT-WISE REVENUE & RESULTS

(Rs. in Lacs)

S.L.	PARTICULARS	UNAUDITED		AUDITED
		Quarter ended		Year ended
		30.06.11	30.06.10	31.03.11
1	Segment Revenue			
	a) Ferro Alloys	10,967	4,893	45,809
	b) Iron & Steel	4,360	4,016	14,466
	Net Sales/Income from Operations	15,327	8,909	60,275
2	Segment Results			
	Profit before Tax & Interest			
	a) Ferro Alloys	519	498	1,974
	b) Iron & Steel	88	17	202
	Total	607	515	2,176
	Less: Interest	293	240	1,126
	Total Profit before tax	315	275	1,050
3	Capital employed			
	(Segment assets-Segment liabilities)			
	a) Ferro Alloys	32,990	31,430	33,574
	b) Iron & Steel	139	760	48
	Total	33,130	32,190	33,622

For IMPEX FERRO TECH LIMITED

Place: Kolkata
Dated: 12th August, 2011



SURESH KUMAR PATNI
Managing Director





LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited Financial Results of **M/s. Impex Ferro Tech Limited** for the period ended **30th June, 2011** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S. JAYKISHAN
Chartered Accountants
FRN: 309005E

(B.K. Newatia)
Partner

Membership No. 050251

Place: Kolkata

Dated: The 12th day of August, 2011