SKP GROUP
Impex Ferro Tech Limited
CIN No. : L27101WB1995PLC071996

Corporate & Communication Office :
SKP HOUSE
132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91 33 4016 8000/8100,
Fax : +91 33 4016 8107
E-mail : info@impexferrotech.com
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Works :
Kadavita Dendua Road, P.O. Kalyaneshwari,
P.S. Kulti, Dist.: Burdwan, Pin - 713 369
West Bengal
Ph : (0341) 2522 248 (3 lines)
Fax : (0341) 2522 961

Date: 18th July, 2019

To
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Scrip Symbol - IMPEXFERRO

Sub.:- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rare Asset Reconstruction Ltd. ("Rare Arc"), vide their letter dated 8th July, 2019 (copy enclosed), have advised that pursuant to an assignment agreement dated 29th June, 2019, they have acquired the the financial assets of our Company together with all underlying security interest and all its rights & title and interest and benefits in respect therein from Union Bank of India (UBI).

This is for your information and may kindly be treated as disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You

Yours Faithfully

For Impex Ferro Tech Limited

Richa Agarwal

Richa Agarwal
(Company Secretary)

Encl : As Above

Rare Asset
RECONSTRUCTION LTD.
(FORMERLY RAYTHEON ASSET RECONSTRUCTION PVT. LTD.)

Ref: Rare/IFTL/FY 19-20/ 1

Received on 17/07/19

July 08, 2019

Managing Director
M/s. Impex Ferro Tech Ltd.
SKP House 132A,
Shyama Prasad Mukherjee Road,
Kolkata 700 026

Dear Sir,

Financial assistance granted by United Bank of India to M/s. Impex Ferro Tech Ltd., Assignment of debt in favour of Rare Asset Reconstruction Ltd.

Rare Asset Reconstruction Ltd. (hereinafter referred to as "Rare ARC") is a company incorporated under the Companies Act, 2013 and registered with Reserve Bank of India as a Securitisation and Reconstruction Company, pursuant to Section 3 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (hereinafter referred to as "SARFAESI Act").

We advise that, pursuant to the Assignment Agreement dated June 29, 2019 between Rare ARC and United Bank of India, we have acquired, the financial assets of M/s. Impex Ferro Tech Ltd. together with all underlying security interest and all its rights & title and interest and benefits in respect therein.

In view of Assignment Agreement dated June 29, 2019, Rare ARC has become entitled to recover from the borrower, the total dues of United Bank of India, along with interest at contractual rates, further interest and other charges from the said date till date of realization Please treat this letter as notice intimating you of the assignment of debt from United Bank of India and the financial documents including guarantee and security documents together with all rights, benefits and obligation there under to Rare ARC. Further, all correspondences regarding the captioned account may hereinafter be addressed to Rare ARC and / or following concerned authority:

Mr. Anil Bhandari (Managing Director)
+91-9824010885/ 079 40092295
anilbhandari@rarearc.com

Yours faithfully,
For, Rare Asset Reconstruction Limited,

(Authorised Signatory)