

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. & ADMN. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

L65991TN1954PLC000958

Telephone : 28523996, 28524097
Fax : 044-28523009
Post Box No. : 408
Chennai - 600 014.

SECY/2014

May 28, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Audited Financial Results for the year ended 31st March 2014.

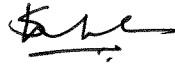
With reference to the above subject, we wish to inform you that the Audited financial results for the year ended 31st March, 2014 were approved by the Board of Directors at their meeting held on 28th May, 2014.

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of the said Audited results of the company.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,
For India Motor Parts & Accessories Limited


S Kalyanaraman
Company Secretary

Copy to:-

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ALLAHABAD - ASANSOL - BANGALORE - BARODA - BHILWARA - BHUBANESWAR - CALCUTTA - CALICUT - CHANDIGARH - COIMBATORE - CHENNAI - CUTTACK - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GAUHATI - HISSAR - HUBLI - HYDERABAD - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KANPUR - KHALAPUR - KOTA - LUDIANA - MADURAI - MANGALORE - MUMBAI - NAGPUR - NEW DELHI - PATNA - PUNE - RAIPUR - RAJKOT - RANCHI - SALEM - SAMBALPUR - SILIGURI - SILCHAR - SURAT - TIRUNELVELI - TRICHY - UDAIPUR - VARANASI - VIJAYAWADA.

INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs. in Lakhs)

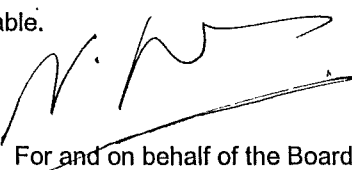
Part I	QUARTER ENDED			YEAR ENDED	
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations	12942.01	13179.11	12656.01	51050.27	49437.84
(b) Other Operating Income	25.64	26.39	29.36	101.25	103.93
Total income from Operations (net)	12967.65	13205.50	12685.37	51151.52	49541.77
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	11041.07	11791.64	11122.07	44929.49	43259.63
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	171.52	-396.25	-63.98	-182.38	112.35
(d) Employee benefits expense	324.45	339.66	329.43	1346.32	1246.72
(e) Depreciation and amortisation expense	10.45	18.00	9.92	64.45	69.92
(f) Other expenditure	344.89	337.89	349.86	1323.79	1290.12
Total Expenses	11892.38	12090.94	11747.30	47481.67	45978.74
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1075.27	1114.56	938.07	3669.85	3563.03
4. Other Income	98.79	114.65	211.18	586.52	587.56
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1174.06	1229.21	1149.25	4256.37	4150.59
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1174.06	1229.21	1149.25	4256.37	4150.59
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1174.06	1229.21	1149.25	4256.37	4150.59
10. Tax expense	377.92	388.87	302.54	1301.69	1174.01
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	796.14	840.34	846.71	2954.68	2976.58
12. Extraordinary items - Tax provision relating to earlier years (net)	-	-	256.43	-	256.43
13. Net Profit / (Loss) for the period (11 + 12)	796.14	840.34	590.28	2954.68	2720.15
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves				18851.58	16772.92
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	9.57	10.10	10.18	35.51	35.78
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	9.57	10.10	7.10	35.51	32.70
Part II					
A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of Shares	5764129	5771541	5778991	5764129	5778991
- Percentage of shareholding	69.28	69.37	69.46	69.28	69.46
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	2555446	2548034	2540584	2555446	2540584
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.72	30.63	30.54	30.72	30.54
B. Particulars of Investor complaints for the quarter ended 31.03.2014					
Beginning - Nil					
Received & Remaining unresolved - Nil					

Statement of Assets and Liabilities as at 31.03.2014 (Rs. in Lakhs)

Particulars	31/03/2014	31/03/2013
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	831.96	831.96
(b) Reserves and surplus	18851.58	16772.92
Sub-total - Shareholders' funds	19683.54	17604.88
2. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	71.44	71.31
(c) Other long-term liabilities		
(d) Long-term provisions	18.93	22.51
Sub-total - Non-current liabilities	90.37	93.82
3. Current liabilities		
(a) Short-term borrowings	1470.01	2693.72
(b) Trade payables	2340.25	2235.64
(c) Other current liabilities	707.25	727.66
(d) Short-term provisions	876.02	243.34
Sub-total - Current liabilities	5393.53	5900.36
TOTAL - EQUITY AND LIABILITIES	25167.44	23599.06
B ASSETS		
1. Non-current assets		
(a) Fixed assets	888.31	931.50
(b) Non-current investments	5026.91	4845.25
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	55.05	55.79
(e) Other non-current assets		
Sub-total - Non-current assets	5970.27	5832.54
2 Current assets		
(a) Current investments	2500.00	1250.00
(b) Inventories	4636.84	4434.18
(c) Trade receivables	5439.46	5387.90
(d) Cash and cash equivalents	6157.66	6339.67
(e) Short-term loans and advances	455.07	348.94
(f) Other current assets	8.14	5.83
Sub-total - Current assets	19197.17	17766.52
TOTAL - ASSETS	25167.44	23599.06

Notes:

- The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 28th May 2014.
- The Board of Directors have declared an interim dividend of Rs. 9/- (90 %) per equity share of Rs. 10/- each . (Previous year Rs.9/-(90%) per equity share). The same will be paid to the Shareholders on or after 11.06.2014.
- The figures for the last quarter are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective years
- Previous period figures have been regrouped wherever necessary, to make them comparable.



For and on behalf of the Board
N. KRISHNAN
Managing Director

Place: Chennai
Date:28.05.2014

