

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

SECY/2014

October 27, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

**Sub: Unaudited Financial Results & Limited Review Report – Second quarter
ended 30.09.2014**

With reference to the above subject, we wish to inform you that the Unaudited financial results for the quarter & half year ended 30th September, 2014 were approved by the Board of Directors at their meeting held on 27th October 2014.

Pursuant to Clause 41 of the Listing Agreement, we enclose herewith a copy of the said Unaudited results and Limited Review Report dated 27.10.2014 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the above said results & report on record.

Thanking you,

Yours faithfully,

For **INDIA MOTOR PARTS & ACCESSORIES LIMITED**



**S KALYANARAMAN
COMPANY SECRETARY**

Copy to:-

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

Branches at : AGRA - AHMEDABAD - ALLAHABAD - ASANSOL - BANGALORE - BARODA - BHILWARA - BHUBANESWAR - CALCUTTA - CALICUT - CHANDIGARH - COIMBATORE - CHENNAI - CUTTACK - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GAUHATI - HISSAR - HUBLI - HYDERABAD - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KANPUR - KHOLAPUR - KOTA - LUDIANA - MADURAI - MANGALORE - MUMBAI - NAGPUR - NEW DELHI - PATNA - PUNE - RAIPUR - RAJKOT - RANCHI - SALEM - SAMBALPUR - SILIGURI - SILCHAR - SURAT - TIRUNELVELI - TRICHY - UDAIPUR - VARANASI - VIJAYAWADA.

INDIA MOTOR PARTS & ACCESSORIES LIMITED
Regd. & Admn. Office :46, Whites Road, Chennai 600 014

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(₹ in Lakhs)

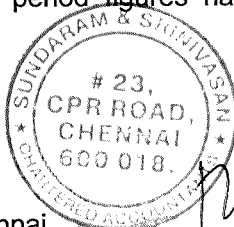
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	31/03/2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Part I						
1. Income from Operations						
(a) Net Sales/Income from Operations	12525.41	13480.95	12671.20	26006.36	24929.15	51050.27
(b) Other Operating Income	21.22	26.21	23.36	47.43	49.22	101.25
Total income from Operations (net)	12546.63	13507.16	12694.56	26053.79	24978.37	51151.52
2. Expenses						
(a) Cost of Materials consumed						
(b) Purchase of stock-in-trade	10875.28	12272.61	10983.63	23147.89	22096.78	44929.49
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	79.49	-478.48	277.37	-398.99	42.35	-182.38
(d) Employee benefits expense	380.34	374.93	341.87	755.27	682.21	1346.32
(e) Depreciation and amortisation expense	17.11	23.75	18.00	40.86	36.00	64.45
(f) Other expenditure	363.72	340.32	336.55	704.04	641.02	1323.79
Total Expenses	11715.94	12533.13	11957.42	24249.07	23498.36	47481.67
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	830.69	974.03	737.14	1804.72	1480.01	3669.85
4. Other Income	518.27	89.61	214.50	607.88	373.09	586.52
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1348.96	1063.64	951.64	2412.60	1853.10	4256.37
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1348.96	1063.64	951.64	2412.60	1853.10	4256.37
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1348.96	1063.64	951.64	2412.60	1853.10	4256.37
10. Tax expense	324.89	342.44	276.62	667.33	534.90	1301.69
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	1024.07	721.20	675.02	1745.27	1318.20	2954.68
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	1024.07	721.20	675.02	1745.27	1318.20	2954.68
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						18851.58
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	12.31	8.67	8.11	20.98	15.84	35.51
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	12.31	8.67	8.11	20.98	15.84	35.51
Part II A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	5764129	5764129	5771541	5764129	5771541	5764129
- Percentage of shareholding	69.28	69.28	69.37	69.28	69.37	69.28
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered - Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered						
- Number of Shares	2555446	2555446	2548034	2555446	2548034	2555446
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	30.72	30.72	30.63	30.72	30.63	30.72
B. Particulars of Investor complaints for the quarter ended 30.09.2014						
Beginning - Nil						
Received & Remaining unresolved - Nil						

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2014 (₹ in Lakhs)

Particulars	30/09/2014 (Unaudited)	31/03/2014 (Audited)
Ã EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	831.96	831.96
(b) Reserves and surplus	20596.85	18851.58
Sub-total - Shareholders' funds	21428.81	19683.54
2. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	86.44	71.44
(c) Other long-term liabilities		
(d) Long-term provisions	18.93	18.93
Sub-total - Non-current liabilities	105.37	90.37
3. Current liabilities		
(a) Short-term borrowings	1119.07	1470.01
(b) Trade payables	3993.43	2340.25
(c)Other current liabilities	960.50	707.25
(d) Short-term provisions	0.00	876.02
Sub-total - Current liabilities	6073.00	5393.53
TOTAL - EQUITY AND LIABILITIES	27607.18	25167.44
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1067.12	888.31
(b) Equity Investments (Non-current)	5434.32	5026.91
(c) Deferred tax assets (net)		
(d) Long-term loans and advances	59.53	55.05
(e) Other non-current assets		
Sub-total - Non-current assets	6560.97	5970.27
2 Current assets		
(a) Current investments	8297.59	2500.00
(b) Inventories	4888.46	4636.84
(c) Trade receivables	6197.48	5439.46
(d) Cash and cash equivalents	1445.40	6157.66
(e) Short-term loans and advances	217.28	455.07
(f) Other current assets	0.00	8.14
Sub-total - Current assets	21046.21	19197.17
Total -Assets	27607.18	25167.44

Notes:

1. The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 27th October 2014 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
3. Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013.
4. The Board of Directors have declared a Special Dividend of Rs. 4/- Per share (40%) on account of completing 60 Years (Diamond Jubilee). The Record Date is fixed as 11th November, 2014 for this purpose and the dividend will be paid on or after 18th November, 2014.
5. Previous period figures have been regrouped wherever necessary, to make them comparable.



For and on behalf of the Board

N. KRISHNAN
Managing Director

Place: Chennai
Date: 27.10.2014

Website: www.impal.net

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS

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E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date 27-10-2014

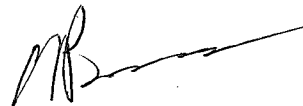
Review Report to India Motor Parts and Accessories Limited

We have reviewed the accompanying statement of unaudited financial results of India Motor Parts and Accessories Limited for the quarter/half year ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement(SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sundaram & Srinivasan
Chartered Accountants
Firm Registration Number : 004207S



M. Padhmanabhan
Partner
Membership Number : 13291

Place : Chennai
Date : 27.10.2014

