

SECY/NSE/17/2025-26/25.07.2025

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Proceedings of 71st Annual General Meeting and Chairman's speech.

The 71st Annual General Meeting ('AGM') of the Company was held on Friday, 25th July, 2025 at 11.30 A.M. through video conferencing and the entire business mentioned in the notice were transacted.

In this regard, please find enclosed herewith the following:

- 1 Summary of proceedings of 71st Annual General Meeting as required under, Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-1); and
- 2 Chairman's Speech (Annexure-2).

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For **India Motor Parts & Accessories Limited**

Aditya Sharma
Company Secretary & Compliance Officer

Encl.: As above

Copy to: -

The Manager, Listing Department,
BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai 400001

EXTRACT OF THE PROCEEDINGS OF THE SEVENTY FIRST ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF INDIA MOTOR PARTS & ACCESSORIES LIMITED, CHENNAI, HELD THROUGH VIDEO CONFERENCING ON FRIDAY, THE 25TH JULY, 2025 BETWEEN 11.30 A.M. AND 12.00 NOON

PRESENT: MEMBERS * - 72

*Includes Directors and Key Management Personnel

PRESENT:

SRI S RAM	CHAIRMAN
SRI N KRISHNAN	WHOLE-TIME DIRECTOR
SRI MUKUND S RAGHAVAN	MANAGING DIRECTOR
SRI ANANTH RAMANUJAM	DIRECTOR
SRI SRIVATS RAM	DIRECTOR
SRI SRINIVAS ACHARYA	INDEPENDENT DIRECTOR
SRI M K SURENDRAN	INDEPENDENT DIRECTOR
MS. SRIYA CHARI	INDEPENDENT DIRECTOR
MS. SHUBA KUMAR	INDEPENDENT DIRECTOR
MS. PRITHA RATNAM	INDEPENDENT DIRECTOR

IN ATTENDANCE:

Sri S Ramasubramanian, Chief Financial Officer

Sri Aditya Sharma, Company Secretary & Compliance Officer

SRI L RAVI SANKAR	PARTNER, BRAHMAYYA & CO., STATUTORY AUDITORS
SRI P BABU	PARTNER, BRAHMAYYA & CO., STATUTORY AUDITORS
SRI M DAMODARAN	MANAGING PARTNER, M DAMODARAN & ASSOCIATES LLP - SECRETARIAL AUDITOR & SCRUTINIZER FOR REMOTE E-VOTING/ E-VOTING



Sri S Ram, Chairman occupied the Chair and called the Meeting to order. With the permission of the members, notice of the meeting was taken as read.

The Secretary informed the shareholders that the Auditors' Report on the accounts for the year ended 31st March 2025, being an unqualified one (clean report), was not required to be read out at the Annual General Meeting as per the provisions of Section 145 of the Companies Act, 2013.

CHAIRMAN'S SPEECH:

Sri S Ram, in his speech highlighted the following points:

- Performance of the Company for the year under review.
- Indian economic environment.
- Outlook for the year 2025-26
- Dividend
- Expressed thanks to the suppliers, dealers, shareholders and bankers for their continued support.
- Appreciation to all the staff and executives of IMPAL for their contribution.

After, delivering his speech, the Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has offered remote e-voting facility, as well as e-voting at this meeting.

The Chairman invited the shareholders to seek clarifications, if any on the audited accounts and matters relating to resolutions to be moved. The queries raised by the members at the meeting were answered by the Chairman, Managing Director and Whole-Time Director.

Chairman announced that members who have not exercised remote e-voting may exercise their votes electronically upto the conclusion of the meeting.



The following businesses were set forth in the Notice convening the Annual General Meeting.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company, for the year ended 31st March, 2025 and the Board's Report and Auditors' Report for the year ended 31st March 2025.
2. Declaration of final dividend and confirmation of interim dividend for the financial year 2024-25.
3. Re-appointment of Sri Ananth Ramanujam (DIN: 00061970), as Director, liable to retire by rotation and approval of his continuation on the Board.

SPECIAL BUSINESS:

4. Appointment of M/s. M Damodaran & Associates, LLP, Chennai (Firm Registration No.L2019TN006000) (Peer review Certificate No.3847/2023) as the Secretarial Auditors of the Company for a period of five consecutive years.
5. Approval for Material Related Party Transactions to be entered with M/s Brakes India Private Limited up to Rs.400 crores per annum.

Chairman informed that the consolidated results of the remote e-voting and e-voting at the AGM would be announced to the Stock Exchange and uploaded in the website of the Company within 2 working days of the conclusion of the meeting.

There being no other business to transact, after a vote of thanks by a member, the Chairman declared the meeting as closed.



Annexure:2**71st Annual General Meeting****July 25, 2025**

Ladies and Gentlemen,

I welcome you all to the 71st Annual General Meeting of your Company. The Notice and Annual Report for the financial year 2024-25 have already been circulated, and with your permission, I shall take them as read.

In the year that has just gone by, India's GDP was estimated to have grown by 6.5%. In the automotive Original Equipment Manufacturer (OEM) segment, domestic sales for Commercial Vehicles (CV) crossed 1 million units, remaining nearly flat over the previous year. Passenger Vehicle (PV) sales crossed over 4 million units, registering a growth of 4.87%. The Agriculture Tractor segment reported sales of around 0.88 million units, declining by 1.04%.

Your Company recorded a revenue growth of 6.44%, over the previous year, despite tight liquidity conditions and heightened competitive pressures. In order to maintain our share in the market, the company opened four additional branches during the year, and has a total of 89 branches distributing the spare parts through our dealer network.

Outlook

With an increasing vehicle parc in both the Passenger Vehicle & Commercial Vehicle Segments on Indian roads, the need for high-quality and affordable replacement parts is expected to grow.

Our focus will remain on expanding into smaller towns and rural areas, in order to improve our dealer network in these areas.

Liquidity continues to remain tight and is expected to improve in the second half of the financial year.



Dividend

Your company declared and paid an Interim dividend of Rs. 10/- per share in January 2025. Your company is pleased to recommend a Final Dividend of Rs. 20/- per share, subject to the approval by the shareholders at the AGM. Together with the Interim Dividend, this aggregates to Rs. 30/- per share.

On behalf of our Board and myself, I wish to thank our customers, suppliers, shareholders and bankers for their continued support and cooperation. I also want to express our appreciation for the hard work and dedication of all the staff, managers, and executives of the company during the year.

