

# INDIA MOTOR PARTS & ACCESSORIES LIMITED

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SECY/NSE/05/2021-22/23.06.2021

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Acquisition of shares in Brakes India Private Limited - Disclosure under Reg 30 read with Sch.III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our Letter no. SECY/NSE/22/2020-21/23.03.2021

Further to our above letter, we wish to inform you that, today, the Company has completed the acquisition of 36,874 equity shares of ₹100/- each, representing 1.54% in Brakes India Private Limited, from the foreign promoter of that company, viz., ZF International U.K. Limited, at a total consideration of ₹69,99,91,895/- (Rupees Sixty Nine Crores Ninety Nine Lakhs Ninety One Thousand Eight Hundred and Ninety Five Only), excluding stamp duty, applicable taxes and other expenses, if any. We have pleasure in enclosing a joint press release issued in this connection, along with the other purchasing entities, for your records.

Thanking you,

Yours faithfully  
For India Motor Parts & Accessories Ltd



**S. Kalyanaraman**  
Company Secretary

Copy to:-

The Manager,

Listing Department,

Bombay Stock Exchange Ltd. Web : [www.impal.net](http://www.impal.net)

Branches at : AGRA - AHMEDABAD - ASANSOL - AURANGABAD - BANGALORE - BHILWARA - BHUBANESWAR CALICUT - CHANDIGARH - CHENNAI - COIMBATORE - CUTTACK - DANKUNI - DELHI - DHANBAD - ERNAKULAM - ERODE - GANDHIDHAM - GUWAHATI - GUWAHATI -1- HISAR - HUBLI - HYDERABAD - INDORE - JAIPUR - JALANDHAR - JAMMU - JAMSHEDPUR - JODHPUR - KADAPA - KANPUR - KARIM NAGAR - KUMBAKONAM - KOLHAPUR - KOLKATA - KOTA - KOTTAYAM - KURNOOL - LUCKNOW - LUDHIANA - MADURAI - MANGALORE - MUMBAI - MUZAFFARPUR - NAGPUR - NANDED - PATNA - PATNA -1- PUNE - PURNIA - RAIPUR - RAJKOT - RANCHI - REDHILLS - SALEM - SAMBALPUR - SHIVAMOGGA - SILCHAR - SILIGURI - SURAT - TIRUNELVELI - TRICHY - TRIVANDRAM - THRISSUR - UDAIPUR - VADODARA - VARANASI - VELLORE - VIJAYAPURA - VIJAYAWADA - VISAKHAPATNAM



IMPAL



PRESS RELEASE

## **Acquisition of Brakes India's joint venture partner's shareholding completed**

*Chennai, 23rd June 2021:* Brakes India was founded in 1962 as a joint venture entity with T V Sundram Iyengar and Sons Private Limited (TVS) as the majority partner. Recently, joint venture partner ZF Friedrichshafen AG (ZF) acquired WABCO Holdings, Inc and due to the resultant competitive situation, ZF agreed to divest its entire shareholding in Brakes India to T V Sundram Iyengar and Sons Private Limited, Sundaram Finance Holdings Limited, India Motor Parts and Accessories Limited and Flometallic India Private Limited. Having successfully worked together for over five decades with joint venture partners, ZF will continue its technology license and supply agreements with Brakes India.

Brakes India is a leading supplier of braking systems in the Indian market and a global supplier of ferrous castings. It has a strong in-house R&D capability, world class manufacturing and supply chain operations with a reputation of providing high quality products. Over five decades, Brakes India has localized and assimilated global technologies through technology transfers. Brakes India is confident of fulfilling all obligations to customers and suppliers on existing and new businesses.

### **About T V Sundram Iyengar and Sons Private Limited:**

T V Sundram Iyengar & Sons Private Limited (TVS), established in 1911 is the holding company of the TVS Group and is a leading automobile distribution company in India. TVS has investments across its group companies. The global business operation of the company includes establishing & managing joint ventures / alliances for automobile distribution / dealership business, sourcing, and supply chain related activities.

### **About Sundaram Finance Holdings Limited:**

Sundaram Finance Holdings Limited (SFHL) is a public limited company listed on National Stock Exchange of India, having its registered office at Chennai, India. SFHL has shareholding in a portfolio of auto ancillary business, many of them co-promoted with the TVS group, which includes Brakes India, Turbo Energy, Sundaram Clayton, Lucas TVS, India Motor Parts and Accessories, Wheels India and Axles India. SFHL has a shareholding in 20 portfolio companies with a total asset size of Rs. 1500 crores as of 31st March 2021.



**IMPAL**



PRESS RELEASE

**About India Motor Parts and Accessories Limited:**

India Motor Parts and Accessories Limited (IMPAL), an affiliate of TVS is a public limited company, and its shares are listed in National Stock Exchange. IMPAL is one of the largest distributors for automobile spares and accessories across India and deals in engine group components, brake systems, fasteners, radiators, suspensions, axles, auto electricals, wheels, steering linkages, instrument clusters etc.

**About Flometallic India Private Limited:**

Flometallic India Private Limited (FIPL), is an affiliate of TVS having its registered office in Chennai. FIPL is engaged in the manufacture of iron castings, predominantly for the automotive industry, which are used in several safety critical applications including brake parts and steering parts. FIPL has its manufacturing facility in GIDC Industrial Estate in Jhagadia, Gujarat.