INDIA MOTOR PARTS & ACCESSORIES LIMITED

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Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

SECY/NSE/25/2019-20/14.11.2019

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Submission of Press Release

We have pleasure in enclosing the Press Release relating to unaudited financial results for the quarter and half year ended 30th September 2019

Thanking you,

Yours faithfully,
For **India Motor Parts & Accessories Limited**

S Kalyanaraman
Company Secretary
Encl:.

INDIA MOTOR PARTS & ACCESSORIES LIMITED

PRESS RELEASE

November 14,2019

The Board of Directors at their meeting held today approved the Unaudited, Standalone and Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2019 as attached in the annexure. The Automobile Industry and its associated players continue to reel under the impact of the slow down.

IMPAL seems to have bucked the trend and has improved its Profit Before Tax (PBT) and Profit After Tax (PAT) for the half year ended 30th September 2019. The PBT for the half year under review is Rs.29.92 Crores versus Rs.24.57 Crores for the half year ended 30th September 2018 an increase of 21.77%.

The Company stands to benefit from the lower corporate tax rate.

Assisted by this, Profit After Tax for the period under review has grown by 41.8% to Rs.24.84 crores versus Rs.17.52 Crores for the Half Year ended 30th September 2018.

IMPAL has also declared and allotted Bonus shares in the ratio of One Equity Share for every Two Equity Shares, on 30th October, 2019.

The slowdown in the industry has impacted the sales turnover for the Half Year ended 30th September 2019 which grew only by 4% to Rs.260 Crores versus Rs.250 Crores over the corresponding period of the previous year.

