

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/22/2016-17

November 09, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

**Sub: Un-Audited (Standalone) Financial Results for the Quarter and Half year ended
30th September 2016**

With reference to the above subject, we wish to inform you that the Un-Audited (standalone) financial results for the quarter and half year ended 30th September, 2016 were approved by the Board of Directors at their meeting held on 09th November, 2016.

Pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited results and Limited Review Report dated 09.11.2016 issued by the Auditors of the Company, M/s Sundaram & Srinivasan, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,
For India Motor Parts & Accessories Limited


S Kalyanaraman
Company Secretary

Copy to:-

The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

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INDIA MOTOR PARTS & ACCESSORIES LIMITED

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

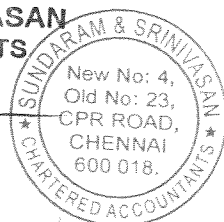
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

(Rs in Lakhs)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30/9/2016	30/6/2016	30/9/2015	30/9/2016	30/9/2015	31/3/2016
Part I	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	12565.97	13678.42	12069.06	26244.39	24923.74	50060.64
(b) Other Operating Income	22.47	24.59	37.07	47.06	73.36	122.13
Total income from Operations (net)	12588.44	13703.01	12106.13	26291.45	24997.10	50182.77
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	11285.16	12236.83	10808.88	23521.99	22132.11	43812.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-289.15	-303.42	-94.74	-592.57	-137.77	132.02
(d) Employee benefits expense	443.61	445.67	399.49	889.28	796.43	1614.86
(e) Depreciation and amortisation expense	19.00	19.00	19.00	38.00	38.00	75.30
(f) Other expenditure	381.74	371.88	362.52	753.62	724.89	1504.96
Total Expenses	11840.36	12769.96	11495.15	24610.32	23553.66	47139.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	748.08	933.05	610.98	1681.13	1443.43	3042.83
4. Other Income	199.68	79.22	240.55	278.90	334.47	743.99
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	947.76	1012.27	851.53	1960.03	1777.91	3786.82
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	947.76	1012.27	851.53	1960.03	1777.91	3786.82
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	947.76	1012.27	851.53	1960.03	1777.91	3786.82
10. Tax expense	298.63	352.67	232.38	651.30	542.92	1097.91
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	649.13	659.60	619.15	1308.73	1234.99	2688.91
12. Extraordinary items	-	-	-	-	-	18.23
13. Net Profit / (Loss) for the period (11 + 12)	649.13	659.60	619.15	1308.73	1234.99	2670.68
14. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
15 Reserve excluding Revaluation Reserves						22321.22
16.i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.80	7.93	7.44	15.73	14.84	32.32
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	7.80	7.93	7.44	15.73	14.84	32.10

**For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS**

**M. PADHMANABHAN
PARTNER
M. No. F13291**



STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2016

	(Rs in Lakhs)	
Particulars	30/9/2016	31/03/2016
	(Unaudited)	(Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	831.96	831.96
(b) Reserves and Surplus	23629.95	22321.22
Sub-total - Shareholders' Funds	24461.91	23153.18
2. Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (net)	114.76	111.76
(c) Other Long-Term Liabilities		
(d) Long-Term Provisions	34.64	34.64
Sub-total - Non-Current Liabilities	149.40	146.40
3. Current Liabilities		
(a) Short-Term Borrowings	187.92	1349.08
(b) Trade Payables	4357.32	3576.14
(c) Other Current Liabilities	760.68	833.76
(d) Short-Term Provisions	137.72	-
Sub-total - Current Liabilities	5443.64	5758.98
TOTAL - EQUITY AND LIABILITIES	30054.95	29058.56
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	1082.07	1084.13
(b) Equity Investments (Non-current)	5733.84	5434.32
(c) Deferred Tax Assets (net)		
(d) Long-Term Loans and Advances	74.63	75.52
(e) Other Non-current Assets		
Sub-total - Non-current Assets	6890.54	6593.97
2 Current Assets		
(a) Current Investments	9829.99	6000.00
(b) Inventories	5457.42	4866.11
(c) Trade Receivables	6367.44	5564.33
(d) Cash and Cash Equivalents	1280.47	5562.30
(e) Short-Term Loans and Advances	229.09	463.91
(f) Other Current Assets	0.00	7.94
Sub-total - Current Assets	23164.41	22464.59
Total -Assets	30054.95	29058.56

Notes:

1. The Company operates in only one segment, viz., "Sale and Distribution of Automotive spares".
2. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their Meeting held on 9th November 2016 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
3. Previous period figures have been regrouped wherever necessary, to make them comparable.

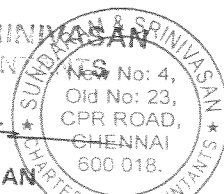
For SUNDARAM & SRINIVASAN
CHARTERED ACCOUNTANTS

Place: Chennai

Date: 09.11.2016

M. PADHMANABHAN
PARTNER

M. No. 513291



For and on behalf of the Board

[Signature]
N. KRISHNAN
Managing Director

Website: www.impal.net



Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

New No.4, Old No. 23,
C.P. Ramaswamy Road
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E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

The Board of Directors

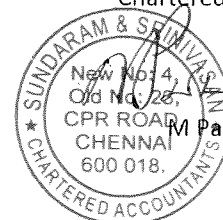
India Motor Parts & Accessories Limited

Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of India Motor Parts & Accessories Limited ("the Company") for the quarter ended 30th September 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 9th November 2016. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 09th November 2016

For Sundaram & Srinivasan
Chartered Accountants
FRN 004207S



M. Padhmanabhan
Partner
F13291