

# INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/25/2019-20/14.11.2019

Telephone : 28523996, 28524097  
Fax : 044-28523009  
E-mail : secy@impal.net  
Post Box No. : 408  
Chennai - 600 014.  
CIN : L65991TN1954PLC000958

The Manager  
Listing Department  
National Stock Exchange of India Limited  
✓ "Exchange Plaza", Plot C/1, "G", Block  
Bandra Kurla Complex  
Bandra (E),  
Mumbai - 400 051

## Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

### Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September 2019

With reference to the above subject, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2019 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2019 and Limited Review Report dated 14<sup>th</sup> November 2019 issued by the Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,  
For India Motor Parts & Accessories Limited

  
**S Kalyanaraman**  
**Company Secretary**

Copy to:-The Manager, Listing Department,  
Bombay Stock Exchange Limited,  
Floor 25, P/J Towers, Dalal Street,  
Mumbai 400 001

Web : [www.impal.net](http://www.impal.net)

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## UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

| Particulars                                                         | Standalone       |                 |                  |                 |                   |                  | Rs in Lakhs |
|---------------------------------------------------------------------|------------------|-----------------|------------------|-----------------|-------------------|------------------|-------------|
|                                                                     | Quarter Ended    |                 |                  | Half Year Ended |                   | Year Ended       |             |
|                                                                     | 30/09/2019       | 30/06/2019      | 30/09/2018       | 30/09/2019      | 30/09/2018        | 31/03/2019       |             |
|                                                                     | Unaudited        | Unaudited       | Unaudited        | Unaudited       | Unaudited         | Audited          |             |
| <b>1 REVENUE FROM OPERATIONS</b>                                    |                  |                 |                  |                 |                   |                  |             |
| Net Revenue from Operations                                         | 12165.82         | 13860.46        | 12211.59         | 26026.28        | 25022.27          | 51154.68         |             |
| Other income                                                        | 987.66           | 404.11          | 439.10           | 1391.77         | 713.49            | 1564.14          |             |
| <b>TOTAL REVENUE</b>                                                | <b>13153.48</b>  | <b>14264.57</b> | <b>12650.69</b>  | <b>27418.05</b> | <b>25735.76</b>   | <b>52718.82</b>  |             |
| <b>2 EXPENSES</b>                                                   |                  |                 |                  |                 |                   |                  |             |
| (a) Cost of materials consumed                                      | 10335.73         | 11937.78        | 10324.02         | 22273.51        | 21311.64          | 42946.70         |             |
| Purchase of stock-in-trade                                          | 9819.33          | 11947.66        | 10371.49         | 21766.99        | 21273.73          | 43393.49         |             |
| Changes in inventories of finished goods & work-in-progress         | 516.40           | (9.88)          | (47.47)          | 506.52          | 37.91             | (446.79)         |             |
| (b) Employee benefits expense                                       | 595.65           | 644.48          | 553.44           | 1240.13         | 1096.91           | 2278.90          |             |
| (c) Depreciation and amortisation expense.                          | 24.57            | 24.25           | 22.00            | 48.82           | 44.00             | 92.81            |             |
| (d) Other expenses                                                  | 446.41           | 416.83          | 397.35           | 863.24          | 825.97            | 1691.48          |             |
| <b>Total Expenses</b>                                               | <b>11402.36</b>  | <b>13023.34</b> | <b>11296.81</b>  | <b>24425.70</b> | <b>23278.52</b>   | <b>47009.89</b>  |             |
| <b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>       | <b>1751.12</b>   | <b>1241.23</b>  | <b>1353.88</b>   | <b>2992.35</b>  | <b>2457.24</b>    | <b>5708.93</b>   |             |
| <b>4 Exceptional items</b>                                          | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>       | <b>0.00</b>      |             |
| <b>5 Profit/ (Loss) before tax (3+4)</b>                            | <b>1751.12</b>   | <b>1241.23</b>  | <b>1353.88</b>   | <b>2992.35</b>  | <b>2457.24</b>    | <b>5708.93</b>   |             |
| <b>6 Tax expense</b>                                                |                  |                 |                  |                 |                   |                  |             |
| Current tax                                                         | 149.80           | 332.81          | 382.40           | 482.61          | 735.08            | 1668.61          |             |
| Deferred tax                                                        | 10.58            | 14.30           | (39.08)          | 24.88           | (30.08)           | (0.60)           |             |
| <b>7 Net Profit / (Loss) for the period</b>                         | <b>1590.74</b>   | <b>894.12</b>   | <b>1010.56</b>   | <b>2484.86</b>  | <b>1752.24</b>    | <b>4040.92</b>   |             |
| <b>8 Other Comprehensive Income (net of tax)</b>                    | <b>(1450.11)</b> | <b>3259.83</b>  | <b>(2982.01)</b> | <b>1809.72</b>  | <b>(10626.80)</b> | <b>10193.60</b>  |             |
| <b>9 Total Comprehensive Income for the period</b>                  | <b>140.63</b>    | <b>4153.95</b>  | <b>(1971.45)</b> | <b>4294.58</b>  | <b>(8874.56)</b>  | <b>14234.52</b>  |             |
| <b>10 Reserves (excluding Revaluation Reserves)</b>                 |                  |                 |                  |                 |                   | <b>100155.39</b> |             |
| <b>11 Paid-up equity share capital (of Face Value Rs.10/- each)</b> | <b>832.00</b>    | <b>832.00</b>   | <b>832.00</b>    | <b>832.00</b>   | <b>832.00</b>     | <b>832.00</b>    |             |
| <b>12 Earnings per share (of Rs. 10/- each) (not annualised):</b>   |                  |                 |                  |                 |                   |                  |             |
| Basic & Diluted                                                     | 19.12            | 10.75           | 12.15            | 29.87           | 21.06             | 48.57            |             |



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UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Notes:

1 The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".

2 The above Standalone financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14<sup>th</sup> November 2019.

3 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.

4 Pursuant to the amended requirements of Regulations 33 of Listing Regulations, 2015, vide notification dated May 9, 2018, the Company has prepared and presented cash flow statements for half year ended September 30, 2019. The Company has presented cash flow statements for the year ended March 31, 2019 as comparative figures.

5 The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter/half year ended September 30, 2019.

6 The applicable Corporate Tax Rate for your Company upto the year ending 31<sup>st</sup> March 2019 was 34.94% including Cess, Surcharges etc. Government of India vide notification dated 20th September 2019, has given the option to domestic companies to pay corporate income tax at 22% plus applicable surcharge and cess which works out to 25.17%. The Company has exercised this option.

7 The Company on 30<sup>th</sup> October 2019 allotted 41,60,000 equity shares of Rs.10/- each as fully paid Bonus Shares in the proportion of One Equity Share for every Two Equity Shares held.

8 Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

Chennai

Date: 14-11-2019

N. KRISHNAN

Managing Director

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## UNAUDITED (CONSOLIDATED) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

| Particulars                                                         | Consolidated     |                 |                  |                 |                   |                  | Rs in Lakhs |
|---------------------------------------------------------------------|------------------|-----------------|------------------|-----------------|-------------------|------------------|-------------|
|                                                                     | Quarter Ended    |                 |                  | Half Year Ended |                   | Year Ended       |             |
|                                                                     | 30/09/2019       | 30/06/2019      | 30/09/2018       | 30/09/2019      | 30/09/2018        | 31/03/2019       |             |
|                                                                     | Unaudited        | Unaudited       | Unaudited        | Unaudited       | Unaudited         | Audited          |             |
| <b>1 REVENUE FROM OPERATIONS</b>                                    |                  |                 |                  |                 |                   |                  |             |
| Net Revenue from Operations                                         | 12445.18         | 14230.77        | 12484.38         | 26675.95        | 25582.76          | 52420.12         |             |
| Other income                                                        | 981.62           | 405.58          | 441.43           | 1387.20         | 715.82            | 1559.80          |             |
| <b>TOTAL REVENUE</b>                                                | <b>13426.80</b>  | <b>14636.35</b> | <b>12925.81</b>  | <b>28063.15</b> | <b>26298.58</b>   | <b>53979.92</b>  |             |
| <b>2 EXPENSES</b>                                                   |                  |                 |                  |                 |                   |                  |             |
| (a) Cost of materials consumed                                      | 10585.23         | 12249.59        | 10569.50         | 22834.82        | 21797.46          | 44018.80         |             |
| Purchase of stock-in-trade                                          | 10057.23         | 12243.10        | 10633.78         | 22300.33        | 21762.70          | 44487.63         |             |
| Changes in inventories of finished goods & work-in-progress         | 528.00           | 6.49            | (64.28)          | 534.49          | 34.76             | (468.83)         |             |
| (b) Employee benefits expense                                       | 605.54           | 653.94          | 562.09           | 1259.48         | 1114.23           | 2312.71          |             |
| (c) Depreciation and amortisation expense                           | 25.87            | 25.55           | 23.30            | 51.42           | 46.60             | 98.01            |             |
| (d) Other expenses                                                  | 458.41           | 423.43          | 407.63           | 881.84          | 840.80            | 1726.79          |             |
| <b>Total Expenses</b>                                               | <b>11675.05</b>  | <b>13352.51</b> | <b>11562.52</b>  | <b>25027.56</b> | <b>23799.09</b>   | <b>48156.31</b>  |             |
| <b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>       | <b>1751.75</b>   | <b>1283.84</b>  | <b>1363.29</b>   | <b>3035.59</b>  | <b>2499.49</b>    | <b>5823.61</b>   |             |
| <b>4 Exceptional items</b>                                          | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b>       | <b>0.00</b>      |             |
| <b>5 Profit/ (Loss) before tax (3+4)</b>                            | <b>1751.75</b>   | <b>1283.84</b>  | <b>1363.29</b>   | <b>3035.59</b>  | <b>2499.49</b>    | <b>5823.61</b>   |             |
| <b>6 Share of Profit from Associate</b>                             | <b>(13.99)</b>   | <b>(7.06)</b>   | <b>6.54</b>      | <b>(21.05)</b>  | <b>13.89</b>      | <b>17.43</b>     |             |
| <b>7 Tax expense</b>                                                |                  |                 |                  |                 |                   |                  |             |
| Current tax                                                         | 150.78           | 344.53          | 383.69           | 495.31          | 745.93            | 1701.00          |             |
| Deferred tax                                                        | 10.58            | 14.30           | (39.08)          | 24.88           | (30.08)           | (1.10)           |             |
| <b>8 Net Profit / (Loss) for the period</b>                         | <b>1576.40</b>   | <b>917.95</b>   | <b>1025.22</b>   | <b>2494.35</b>  | <b>1797.53</b>    | <b>4141.14</b>   |             |
| <b>9 Profit attributable to Non-Controlling Interest</b>            | <b>0.72</b>      | <b>3.09</b>     | <b>0.81</b>      | <b>3.81</b>     | <b>3.14</b>       | <b>9.28</b>      |             |
| <b>10 Profit attributable to Owner's equity</b>                     | <b>1575.68</b>   | <b>914.86</b>   | <b>1024.41</b>   | <b>2490.54</b>  | <b>1794.39</b>    | <b>4131.86</b>   |             |
| <b>11 Other Comprehensive Income (net of tax)</b>                   | <b>(1450.11)</b> | <b>3259.83</b>  | <b>(2982.01)</b> | <b>1809.72</b>  | <b>(10626.80)</b> | <b>10193.60</b>  |             |
| <b>12 Total Comprehensive Income for the period</b>                 | <b>126.29</b>    | <b>4177.78</b>  | <b>(1956.79)</b> | <b>4304.07</b>  | <b>(8829.27)</b>  | <b>14334.74</b>  |             |
| <b>13 Reserves (excluding Revaluation Reserves)</b>                 |                  |                 |                  |                 |                   | <b>100409.19</b> |             |
| <b>14 Paid-up equity share capital (of Face Value Rs.10/- each)</b> | <b>832.00</b>    | <b>832.00</b>   | <b>832.00</b>    | <b>832.00</b>   | <b>832.00</b>     | <b>832.00</b>    |             |
| <b>15 Earnings per share (of Rs. 10/- each) (not annualised).</b>   |                  |                 |                  |                 |                   |                  |             |
| Basic & Diluted                                                     | 18.95            | 11.03           | 12.32            | 29.98           | 21.60             | 49.77            |             |

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Notes:

1 The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".

2 The above Consolidated financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14<sup>th</sup> November 2019.

3 The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.

4 Pursuant to the amended requirements of Regulations 33 of Listing Regulations, 2015, vide notification dated May 9, 2018, the group has prepared and presented cash flow statements for half year ended September 30, 2019. The group has presented cash flow statements for the year ended March 31, 2019 as comparative figures.

5 The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter/half year ended September 30, 2019. However, the consolidated figures for the quarter / half year ended September 30, 2018 were not subjected to limited review. Management has exercised due diligence to ensure that financial results provide true and fair view of its affairs.

6 The applicable Corporate Tax Rate for your Company upto the year ending 31<sup>st</sup> March 2019 was 34.94% including Cess, Surcharges etc. Government of India vide notification dated 20th September 2019, has given the option to domestic companies to pay corporate income tax at 22% plus applicable surcharge and cess which works out to 25.17%. The Company has exercised this option.

7 Previous periods figures have been regrouped wherever necessary to conform to current period's classification.

Chennai

Date: 14-11-2019

N. KRISHNAN

Managing Director

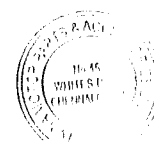
**INDIA MOTOR PARTS & ACCESSORIES LIMITED**  
**Standalone and Consolidated Statement of Assets and Liabilities**

Rs in lakhs

| Particulars                              | Standalone          |                     | Consolidated        |                     |
|------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                          | As at<br>30.09.2019 | As at<br>31.03.2019 | As at<br>30.09.2019 | As at<br>31.03.2019 |
| <b>ASSETS</b>                            |                     |                     |                     |                     |
| <b>1 Non-current assets</b>              |                     |                     |                     |                     |
| (a) Property, Plant and Equipment        | 1417.00             | 1425.01             | 1432.38             | 1442.99             |
| (b) Capital work-in-progress             |                     |                     |                     |                     |
| (c) Other Intangible Assets              | 23.38               | 37.70               | 289.88              | 304.20              |
| (d) Financial Assets                     |                     |                     |                     |                     |
| (i) Investments                          | 76972.73            | 75266.28            | 76653.47            | 74975.57            |
| (ii) Long-term Loans & Advances          | 86.14               | 86.39               | 88.64               | 88.89               |
| <b>Sub-total Non-Current Assets</b>      | <b>78499.25</b>     | <b>76815.38</b>     | <b>78464.37</b>     | <b>76811.65</b>     |
| <b>2 Current assets</b>                  |                     |                     |                     |                     |
| (a) Inventories                          | 4972.20             | 5487.86             | 5096.18             | 5639.81             |
| (b) Financial Assets                     |                     |                     |                     |                     |
| (i) Current Investments                  | 19915.15            | 21146.86            | 20023.17            | 21177.90            |
| (ii) Trade Receivables                   | 7452.85             | 7264.74             | 7643.30             | 7477.53             |
| (iii) Cash and cash equivalents          | 3705.82             | 1636.87             | 3730.59             | 1690.65             |
| (iv) Short term Loans & Advances         | 293.93              | 359.82              | 307.96              | 360.56              |
| (c) Current Tax Assets (Net)             | 262.81              | 232.13              | 264.37              | 231.44              |
| (d) Other Current Assets                 | 11.79               | 103.91              | 12.58               | 102.58              |
| <b>Sub total Current Assets</b>          | <b>36614.55</b>     | <b>36232.19</b>     | <b>37078.15</b>     | <b>36680.47</b>     |
| <b>TOTAL - ASSETS</b>                    | <b>115113.80</b>    | <b>113047.57</b>    | <b>115542.52</b>    | <b>113492.12</b>    |
| <b>EQUITY &amp; LIABILITIES</b>          |                     |                     |                     |                     |
| <b>Equity</b>                            |                     |                     |                     |                     |
| (a) Equity Share Capital                 | 832.00              | 832.00              | 832.00              | 832.00              |
| (b) Other Equity                         | 102644.53           | 100155.39           | 102904.01           | 100409.19           |
| Non-Controlling Interest                 |                     |                     | 64.31               | 60.50               |
| <b>Sub total -Equity</b>                 | <b>103476.53</b>    | <b>100987.39</b>    | <b>103800.32</b>    | <b>101301.69</b>    |
| <b>Liabilities</b>                       |                     |                     |                     |                     |
| <b>1 Non-current liabilities</b>         |                     |                     |                     |                     |
| (a) Financial Liabilities                |                     |                     |                     |                     |
| (i) Borrowings                           |                     |                     |                     |                     |
| (ii) Other financial liabilities         |                     |                     |                     |                     |
| (b) Provisions                           | 874.88              | 864.88              | 874.88              | 864.58              |
| (c) Deferred tax liabilities (Net)       | 4792.33             | 4870.71             | 4791.71             | 4870.08             |
| <b>Sub-total Non-Current Liabilities</b> | <b>5667.21</b>      | <b>5735.59</b>      | <b>5666.59</b>      | <b>5734.66</b>      |
| <b>2 Current liabilities</b>             |                     |                     |                     |                     |
| (a) Financial Liabilities                |                     |                     |                     |                     |
| (i) Borrowings                           | 1425.64             | 1352.82             | 1425.64             | 1352.82             |
| (ii) Trade payables                      | 3804.36             | 4302.88             | 3901.38             | 4427.28             |
| (iii) Other financial liabilities        |                     |                     |                     |                     |
| (b) Other Current Liabilities            | 740.06              | 668.89              | 748.59              | 675.67              |
| <b>Sub- total Current Liabilities</b>    | <b>5970.06</b>      | <b>6324.59</b>      | <b>6075.61</b>      | <b>6455.77</b>      |
| <b>TOTAL - EQUITY &amp; LIABILITIES</b>  | <b>115113.80</b>    | <b>113047.57</b>    | <b>115542.52</b>    | <b>113492.12</b>    |



| INDIA MOTOR PARTS & ACCESSORIES LIMITED<br>Cash Flow Statement for the period ended September 30, 2019<br>PARTICULARS | Standalone                           |                                  | Consolidated                         |                                  |
|-----------------------------------------------------------------------------------------------------------------------|--------------------------------------|----------------------------------|--------------------------------------|----------------------------------|
|                                                                                                                       | 30th September 2019<br>(Rs in lakhs) | 31st March 2019<br>(Rs in lakhs) | 30th September 2019<br>(Rs in lakhs) | 31st March 2019<br>(Rs in lakhs) |
| <b>A) Cash flow from Operating Activities</b>                                                                         |                                      |                                  |                                      |                                  |
| a) Net Profit Before tax                                                                                              | 2992.35                              | 5708.93                          | 3035.59                              | 5823.61                          |
| Adjustments for:                                                                                                      |                                      |                                  |                                      |                                  |
| Depreciation                                                                                                          | 48.82                                | 92.81                            | 51.42                                | 98.01                            |
| Dividend Income                                                                                                       | (477.22)                             | (651.98)                         | (469.72)                             | (641.98)                         |
| Interest Income from Bank Deposits                                                                                    | (136.25)                             | (160.70)                         | (136.25)                             | (160.72)                         |
| Loss on Sale of Assets                                                                                                | 0.25                                 | 1.49                             | 0.25                                 | 1.49                             |
| Profit on Sale of Assets                                                                                              | (0.22)                               | (0.54)                           | (0.22)                               | (0.69)                           |
| Profit on Sale of Investments / Changes in Fair Value                                                                 | (774.52)                             | (748.29)                         | (777.45)                             | (753.78)                         |
| b) Operating Profit before Working Capital Changes                                                                    | 1653.21                              | 4241.72                          | 1703.62                              | 4365.94                          |
| Adjustment for:                                                                                                       |                                      |                                  |                                      |                                  |
| Decrease/ (Increase) in Trade Receivables                                                                             | (188.11)                             | (696.96)                         | (165.77)                             | (747.47)                         |
| Decrease / (Increase) in Loans & Advances                                                                             | 195.91                               | (45.37)                          | 180.50                               | (56.37)                          |
| Decrease / (Increase) in Inventories                                                                                  | 515.66                               | (367.72)                         | 543.63                               | (389.76)                         |
| ( Decrease) / Increase in Trade Payable and other liabilities                                                         | (423.94)                             | 258.67                           | (449.27)                             | 277.20                           |
| c) Cash Generated from Operations                                                                                     | 1752.73                              | 3390.34                          | 1812.71                              | 3449.54                          |
| Less: Direct Taxes Paid                                                                                               | (513.29)                             | (1856.22)                        | (528.24)                             | (1885.61)                        |
| Net Cash flow from Operating Activities                                                                               | 1239.44                              | 1534.12                          | 1284.47                              | 1563.93                          |
| <b>B) Cash flow from Investing Activities</b>                                                                         |                                      |                                  |                                      |                                  |
| Sale of Fixed Assets                                                                                                  | 0.48                                 | 8.73                             | 0.48                                 | 8.73                             |
| Sale of Investments                                                                                                   | 72918.26                             | 154338.32                        | 73767.88                             | 154338.32                        |
| Dividend received                                                                                                     | 477.22                               | 651.98                           | 469.72                               | 641.98                           |
| Interest Income from Bank Deposits                                                                                    | 98.60                                | 114.61                           | 98.60                                | 114.64                           |
| Purchase of Fixed Assets                                                                                              | (26.99)                              | (213.18)                         | (26.99)                              | (213.18)                         |
| Sale Proceeds from Equity shares                                                                                      |                                      | 8516.43                          |                                      | 8516.43                          |
| Investment in equity shares                                                                                           |                                      | 0.00                             |                                      | 0.00                             |
| Purchase of Investments                                                                                               | (70912.03)                           | (163911.70)                      | (71828.19)                           | (163911.70)                      |
| Net Cash used in Investing Activities                                                                                 | 2555.54                              | (494.81)                         | 2481.50                              | (504.78)                         |
| <b>C) Cash flow from Financing Activities</b>                                                                         |                                      |                                  |                                      |                                  |
| Cash Credit -Borrowings ( Repayments)                                                                                 | 72.82                                | (573.68)                         | 72.82                                | (573.68)                         |
| Dividend Paid including Dividend Distribution Tax                                                                     | (1805.44)                            | (1103.32)                        | (1805.44)                            | (1103.32)                        |
| Net Cash flow from Financing Activities                                                                               | (1732.62)                            | (1677.00)                        | (1732.62)                            | (1677.00)                        |
| <b>D) Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>                                                    | 2062.36                              | (637.69)                         | 2033.35                              | (617.85)                         |
| Cash & Cash Equivalent at beginning of the year                                                                       | 1505.92                              | 2143.61                          | 1559.70                              | 2177.55                          |
| Cash & Cash Equivalent at the end of the year                                                                         | 3568.28                              | 1505.92                          | 3593.05                              | 1559.70                          |
| <b>Items forming part of cash and cash equivalents</b>                                                                |                                      |                                  |                                      |                                  |
| Balances with Banks                                                                                                   | 331.69                               | 439.69                           | 344.62                               | 480.12                           |
| Cheques and Drafts on hand                                                                                            | 588.21                               | 594.94                           | 599.79                               | 603.61                           |
| Cash on hand                                                                                                          | 31.19                                | 24.02                            | 31.45                                | 24.05                            |
| - Remittances in Transit                                                                                              | 453.19                               | 447.27                           | 453.19                               | 451.92                           |
| Short Term Deposits with Banks                                                                                        | 2164.00                              | 0.00                             | 2164.00                              | 0.00                             |
|                                                                                                                       | 3568.28                              | 1505.92                          | 3593.05                              | 1559.70                          |



To

**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of India Motor Parts & Accessories Limited for the quarter and six months period ended 30th September, 2019 together with the relevant notes thereon ("the Statement"). This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S



L. Ravi Sankar  
Partner  
Membership No. 025929  
UDIN : 19025929AAAAAR3585

Place: Chennai.  
Date: 14, November, 2019

To

**The Board of Directors,  
India Motor Parts & Accessories Limited,  
Chennai.**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of India Motor Parts & Accessories Limited and its subsidiary ( the Parent and its subsidiary together referred to as "the Group"), and its share of the loss of its associate for the quarter and six months period ended 30<sup>th</sup> September, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and six months period ended 30<sup>th</sup> September, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

|                                         |
|-----------------------------------------|
| <b>HOLDING COMPANY</b>                  |
| India Motor Parts & Accessories Limited |
| <b>SUBSIDIARY COMPANY</b>               |
| CAPL Motor Parts Private Limited        |
| <b>ASSOCIATE COMPANY</b>                |
| Transenergy Limited                     |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act 2013, as amended read with relevant Rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total assets of Rs. 780.83 Lakhs as at 30<sup>th</sup> September 2019, total revenues of Rs. 332.91 Lakhs and Rs. 704.69 Lakhs for the quarter and six months period ended 30<sup>th</sup> September 2019, total net profit after tax of Rs. 7.16 Lakhs and Rs. 38.05 Lakhs for the quarter and six months period ended 30<sup>th</sup> September 2019, total comprehensive income of Rs. 7.16 and Rs. 38.05 Lakhs for the quarter and six months period ended 30<sup>th</sup> September 2019 and cash outflow of Rs. 29.02 Lakhs for the six months period ended 30<sup>th</sup> September, 2019 as considered in the consolidated unaudited financial results.. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

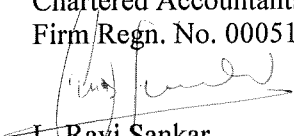
Our conclusion on the Statement is not modified in respect of the above matter.

7. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 13.99 Lakhs for the quarter and Rs. 21.05 Lakhs for the six months period ended 30<sup>th</sup> September, 2019 as considered in the consolidated unaudited financial results, in respect of the associate, based on their interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai.  
Date: 14 November, 2019

For BRAHMAYYA & CO.,  
Chartered Accountants  
Firm Regn. No. 000511S

  
L. Ravi Sankar  
Partner

Membership No. 025929  
UDIN : 19025929AAAAAS8626