

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/04/2021-22/12.11.2021

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No.: 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2021

With reference to the above subject, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2021 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30.09.2021 and Limited Review Report dated 12th November 2021 issued by the Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,
Yours faithfully,
For India Motor Parts & Accessories Limited


S Kalyanaraman
Company Secretary

Copy to:-The Manager, Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001

Web : www.impal.net

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

Rs in Crores

Particulars	Standalone					
	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021 Reviewed	30/06/2021 Reviewed	30/09/2020 Reviewed	30/09/2021 Reviewed	30/09/2020 Reviewed	31/03/2021 Audited
1 REVENUE FROM OPERATIONS						
Net Revenue from Operations	162.78	115.71	132.10	278.49	194.28	517.82
Other income	4.87	2.75	5.35	7.62	11.54	22.30
TOTAL INCOME	167.65	118.46	137.45	286.11	205.82	540.12
2 EXPENSES						
(a) Cost of materials consumed	136.77	97.14	112.51	233.91	165.40	430.27
Purchase of stock-in-trade	145.86	93.87	113.98	239.73	146.14	418.69
Changes in inventories of finished goods & work-in-progress	(9.09)	3.27	(1.47)	(5.82)	19.26	11.58
(b) Employee benefits expense	6.75	6.79	6.39	13.54	12.46	25.84
(c) Finance Cost	(0.00)	0.07	0.00	0.07	0.03	0.02
(d) Depreciation and amortisation expense	0.19	0.19	0.21	0.38	0.42	0.85
(e) Other expenses	5.10	3.45	4.06	8.55	7.43	17.65
Total Expenses	148.81	107.64	123.18	256.45	185.74	474.63
3 Profit/(Loss) before exceptional items and tax (1-2)	18.84	10.82	14.27	29.66	20.08	65.49
4 Exceptional items	-	-	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	18.84	10.82	14.27	29.66	20.08	65.49
6 Less: Tax expense						
Current tax	3.79	3.62	2.45	7.41	2.70	12.70
Deferred tax	0.23	(2.53)	0.35	(2.30)	1.00	2.51
Total Tax Expense	4.02	1.09	2.80	5.11	3.70	15.21
7 Profit after tax for the period	14.82	9.73	11.47	24.55	16.38	50.28
8 Other Comprehensive Income						
Items that will not be reclassified to Profit or Loss						
a) Change in Fair Value of Equity instruments	(38.87)	(13.56)	(37.40)	(52.43)	37.63	490.62
b) Re-measurement (loss) / gains on defined benefit plans	(0.19)	0.10	0.39	(0.09)	0.39	0.10
c) Income tax effect on items that will not be reclassified to profit or loss	3.88	9.54	(1.36)	13.42	(1.83)	(43.59)
Other Comprehensive Income (net of tax)	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
9 Total Comprehensive Income for the period	(20.36)	5.81	(26.90)	(14.55)	52.57	497.41
10 Reserves (excluding Revaluation Reserves)						1420.14
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)						
Basic & Diluted in Rupees (not annualised for quarters):	11.88	7.80	9.19	19.68	13.13	40.28



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

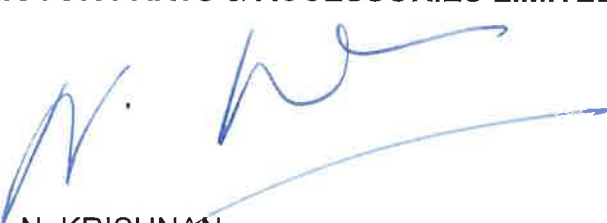
Notes:

1. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results and believes that there is no change in its ability to continue as Going Concern.
2. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 12, 2021. The results have been reviewed by the Statutory Auditors of the Company.
5. The standalone results for the quarter / half year ended September 30, 2021 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED

Place: Chennai
Date: 12/11/2021




N. KRISHNAN
Managing Director
DIN: 00041381

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

		Rs in Crores					
	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2021 Reviewed	30-06-2021 Reviewed	30-09-2020 Reviewed	30-09-2021 Reviewed	30-09-2020 Reviewed	31-03-2021 Audited
1	REVENUE FROM OPERATIONS						
	Net Revenue from Operations	167.17	119.25	135.87	286.42	199.89	531.53
	Other income	4.43	2.79	5.39	7.22	11.60	22.43
	TOTAL INCOME	171.60	122.04	141.26	293.64	211.49	553.96
2	EXPENSES						
	(a) Cost of materials consumed	140.79	100.09	115.76	240.88	170.20	442.01
	Purchase of stock-in-trade	150.09	96.87	117.05	246.96	150.50	430.17
	Changes in inventories of finished goods & work-in-progress	(9.30)	3.22	(1.29)	(6.08)	19.70	11.84
	(b) Employee benefits expense	6.89	6.89	6.49	13.78	12.66	26.23
	(c) Finance Cost	0.00	0.07	0.00	0.07	0.03	0.03
	(d) Depreciation and amortisation expense	0.20	0.20	0.22	0.40	0.45	0.89
	(e) Other expenses	5.22	3.55	4.24	8.77	7.65	18.10
	Total Expenses	153.10	110.80	126.71	263.90	190.98	487.26
3	Profit/(Loss) before exceptional items and tax (1-2)	18.50	11.24	14.55	29.74	20.51	66.70
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) before tax (3+4)	18.50	11.24	14.55	29.74	20.51	66.70
6	Share of Profit / (Loss) from Associate	0.98	(0.09)	(0.57)	0.89	(1.02)	1.78
7	Less : Tax expense						
	Current tax	3.84	3.73	2.53	7.57	2.81	13.00
	Deferred tax	0.23	(2.53)	0.35	(2.30)	1.00	2.51
	Total Tax Expense	4.07	1.20	2.88	5.27	3.81	15.51
8	Profit after tax for the period	15.41	9.95	11.10	25.36	15.68	52.97
9	Other Comprehensive Income						
	(i) Item that will not be reclassified to Profit or Loss						
	a) Change in Fair Value of Equity instruments	(38.87)	(13.56)	(37.40)	(52.43)	37.63	490.62
	b) Re-measurement (loss) / gain on defined benefit plans	(0.19)	0.10	0.39	(0.09)	0.39	0.10
	c) Income tax effect on items that will not be reclassified to profit or loss	3.88	9.54	(1.36)	13.42	(1.83)	(43.59)
	Other Comprehensive Income (net of tax)	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
10	Total Comprehensive Income for the period	(19.77)	6.03	(27.27)	(13.74)	51.87	500.10
11	Net Profit attributable to						
	Shareholders of the Company	15.39	9.92	11.08	25.31	15.65	52.89
	Non-Controlling Interest	0.02	0.03	0.02	0.05	0.03	0.08
12	Other Comprehensive Income attributable to						
	Shareholders of the Company	(35.18)	(3.92)	(38.37)	(39.10)	36.19	447.13
	Non-Controlling Interest	-	-	-	-	-	-
13	Total Comprehensive Income attributable to						
	Shareholders of the Company	(19.79)	6.00	(27.29)	(13.79)	51.84	500.02
	Non-Controlling Interest	0.02	0.03	0.02	0.05	0.03	0.08
14	Reserves (excluding Revaluation Reserves)						1428.50
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)						
	Basic & Diluted in Rupees (not annualised for quarters):	12.33	7.95	8.89	20.28	12.56	42.44



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30 SEPTEMBER 2021

Notes:

1. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results and believes that there is no change in its ability to continue as Going Concern.
2. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on November 12, 2021. The results have been reviewed by the Statutory Auditors of the Company.
5. The consolidated results for the quarter / half year ended September 30, 2021 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



N. KRISHNAN
Managing Director
DIN: 00041381

Place: Chennai
Date:12/11/2021

INDIA MOTOR PARTS AND ACCESSORIES LIMITED		Standalone		Consolidated	
Cash Flow Statement for the half year ended Sept 30, 2021					
PARTICULARS	Haly year Ended		Haly year Ended		
	Reviewed		Reviewed		
	30.09.2021	30.09.2020	30.09.2021	30.09.2020	
	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	(Rs in Crores)	
A) Cash flow from Operating Activities					
a) Net Profit Before tax	29.66	20.08	29.74	20.51	
Adjustments for:					
Depreciation	0.38	0.42	0.40	0.45	
Dividend Income	(2.62)	(1.14)	(2.08)	(1.14)	
Interest Income from Bank Deposits	(1.09)	(1.49)	(1.19)	(1.53)	
Loss on Sale of Assets	0.00	0.00	0.00	0.00	
Profit on Sale of Assets	0.00	0.00	0.00	0.00	
Profit on Sale of Investments / Changes in Fair Value	(3.87)	(8.90)	(3.91)	(8.91)	
b) Operating Profit before Working Capital Changes	22.46	8.97	22.96	9.38	
Adjustment for:					
Decrease/ (Increase) in Trade Receivables	(8.65)	6.91	(9.43)	7.35	
Decrease / (Increase) in Loans & Advances	1.75	7.66	1.75	7.73	
Decrease / (Increase) in Inventories	(6.12)	18.92	(6.38)	19.36	
(Decrease) / Increase in Trade Payable and other liabilities	13.98	37.64	14.78	37.50	71.94
c) Cash Generated from Operations	23.42	80.10	23.68	81.32	
Less: Direct Taxes Paid	(6.37)	(1.53)	(6.53)	(1.61)	
Net Cash flow from Operating Activities	17.05	78.57	17.15	79.71	
B) Cash flow from Investing Activities					
Sale of Fixed Assets	0.00	0.00	0.00	0.00	
Sale/ Redemption of Mutual Fund Investments	357.75	225.65	367.76	231.38	
Dividend received	2.62	1.06	2.62	1.06	
Deposits with Bank and Others	34.54	0.00	34.54		
Interest Income from Bank Deposits	0.90	1.16	1.00	1.16	
Purchase of Fixed Assets	(0.23)	(0.07)	(0.23)	(0.07)	
Purchase of Equity Shares	(78.54)	(22.05)	(78.54)	(22.05)	
Proceeds from sale and investment in NCD	0.00	10.47	0.00	10.47	
Purchase of Mutual Fund Investments	(336.28)	(265.34)	(346.22)	(271.03)	
Net Cash used in Investing Activities	(19.24)	(49.12)	(19.07)	(49.08)	
C) Cash flow from Financing Activities					
Cash Credit -Borrowings / (Repayments)	0.00	(13.58)	0.00	(13.58)	
Dividend Paid including Dividend Distribution Tax	(12.48)	-	(13.08)	0.00	
Net Cash flow from Financing Activities	(12.48)	(13.58)	(13.08)	(13.58)	
D) Net Increase / (Decrease) in Cash & Cash Equivalent		(14.67)	15.87	(15.00)	17.05
Cash & Cash Equivalent at beginning of the year	29.10	24.20	31.37	24.85	
Cash & Cash Equivalent at the end of the year	14.43	40.07	16.37	41.90	
Items forming part of cash and cash equivalents					
Balances with Banks	5.12	1.89	5.39	2.04	
Cheques and Drafts on hand	6.67	3.97	6.84	3.99	
Cash on hand	0.32	0.32	0.32	0.32	
Remittances in Transit	2.32	3.89	2.32	3.91	
Short Term Deposits with Banks	0.00	30.00	1.50	31.64	41.90



INDIA MOTOR PARTS AND ACCESSORIES LIMITED
Standalone and Consolidated Statement of Assets and Liabilities

Rs in Crores

Particulars	Standalone		Consolidated	
	Reviewed As at 30.09.2021	Audited As at 31.03.2021	Reviewed As at 30.09.2021	Audited As at 31.03.2021
ASSETS				
1 Non-current assets				
(a) Property, Plant and Equipment	13.76	13.90	13.85	13.99
(b) Capital work-in-progress	0.00	0.00	0.00	0.00
(c) Other Intangible Assets	0.00	0.00	2.67	2.67
(d) Financial Assets				
(i) Investments	1252.62	1226.52	1253.90	1227.92
(ii) Long-term Loans & Advances	0.00	0.00	0.00	0.00
Sub-total Non-Current Assets	1266.38	12,40.42	1270.42	12,44.58
2 Current assets				
(a) Inventories	55.99	49.87	57.22	50.84
(b) Financial Assets				
(i) Current Investments	142.85	182.86	143.81	183.89
(ii) Trade Receivables	83.58	74.93	86.50	77.07
(iii) Cash and cash equivalents	14.43	29.10	16.37	31.37
(iv) Bank Balances other than cash and cash equivalents	2.92	36.27	2.92	36.28
(v) Loans and Deposits	1.28	1.24	1.31	1.27
(vi) Other current financial assets	23.76	1.18	23.83	1.25
(c) Current Tax Assets (Net)	0.00	0.86	0.00	0.86
(d) Other Current Assets	0.71	3.79	0.74	3.81
Sub total Current Assets	325.52	380.10	332.70	386.64
TOTAL - ASSETS	1591.90	1620.52	1603.12	1631.22
EQUITY & LIABILITIES				
Equity				
(a) Equity Share Capital	12.48	12.48	12.48	12.48
(b) Other Equity	1393.11	1420.14	1401.20	1428.50
Equity attributable to the owners of the Company	1405.59	1432.62	1413.68	1440.98
Non-Controlling Interest			0.76	0.77
Sub total -Equity	1405.59	1432.62	1414.44	1441.75
Liabilities				
1 Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Other financial liabilities	0.00	0.00	0.00	0.00
(b) Provisions	8.56	8.58	8.57	8.58
(c) Deferred tax liabilities (Net)	82.26	97.98	82.25	97.96
Sub-total Non-Current Liabilities	90.82	106.56	90.82	106.54
2 Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	0.00	0.00	0.00	0.00
(ii) Trade payables	81.35	72.54	83.54	74.00
(iii) Other financial liabilities	3.68	3.18	3.68	3.18
(b) Other Current Liabilities	10.17	5.53	10.35	5.66
(c) Provisions	0.15	0.09	0.15	0.09
(d) Current Tax Liabilities (Net)	0.14	0.00	0.14	0.00
Sub- total Current Liabilities	95.49	81.34	97.86	82.93
TOTAL - EQUITY & LIABILITIES	1591.90	1620.52	1603.12	1631.22



Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly and Year to Date Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **India Motor Parts & Accessories Limited** ("the Company"), for the quarter and half year period ended September 30, 2021 together with the relevant notes thereon ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: November 12, 2021

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S



L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 21025929AAAACTJ1571

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.

1. We have reviewed the accompanying statement of consolidated unaudited financial results of India Motor Parts & Accessories Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of net profit after tax and total comprehensive income of associate for the quarter and half year period ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No	Name of the Entity	Relationship
1	India Motor Parts & Accessories Limited	Parent Company
2	CAPL Motor Parts Private Limited	Subsidiary Company
3	Transenergy Private Limited	Associate Company



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, read with relevant rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 9.96 Crores as at September 30, 2021 and total income of Rs. 4.55 Crores and Rs. 8.18 Crores, total net profit after tax of Rs. 0.14 Crores and Rs. 0.46 Crores and total comprehensive income of Rs. 0.14 Crores and Rs. 0.46 Crores for the quarter and half year period ended September 30, 2021 respectively, and net cash outflows of Rs. 0.33 Crores for the half year period ended September 30, 2021, as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The Consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.98 Crores and Rs. 0.89 Crores and Group's share of total comprehensive income of Rs. 0.98 Crores and Rs. 0.89 Crores for the quarter and half year period ended September 30, 2021 as considered in the consolidated unaudited financial results, in respect of an associate, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: November 12, 2021

For BRAHMAYYA & CO.,
Chartered Accountants,
Firm Regn. No. 000511S



L. Ravi Sankar

Partner

Membership No. 025929

UDIN: 21025929AAAACK6196