

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No.: 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

SECY/NSE/10/2021-22/13.08.2021

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Symbol -IMPAL, Series -EQ

Dear Sir/ Madam,

Re: Un- Audited Standalone and Consolidated Financial Results for the Quarter ended 30th June,2021.

With reference to the above subject, we wish to inform you that the Un-Audited Standalone and Consolidated Financial Results of the company for the Quarter ended 30.06.2021 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, We enclose herewith a copy of the said Un-Audited Standalone and Consolidated Financial Results of the company for the Quarter ended 30.06.2021 and Limited Review Report dated 13th August, 2021 issued by the Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

Thanking you,

Yours faithfully,
For India Motor Parts & Accessories Limited


S Kalyanaraman
Company Secretary

Copy to:

The Manager, Listing Department,
Bombay Stock Exchange of India Limited
Floor 25, P J Towers, Dalal Street,
Mumbai 400001

Web : www.impal.net

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UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Rs in Crores

Particulars	Separate (Standalone)			
	Quarter Ended			Year Ended
	30-06-2021 Reviewed	31-03-2021 Audited	30-06-2020 Reviewed	31-03-2021 Audited
1 REVENUE FROM OPERATIONS				
Net Revenue from Operations	✓ 115.71	160.56	62.18	517.82
Other income	✓ 2.75	6.10	6.20	22.30
TOTAL REVENUE	118.46	166.66	68.38	540.12
2 EXPENSES				
(a) Cost of materials consumed	97.14	128.89	52.89	430.27
Purchase of stock-in-trade	93.87	138.15	32.15	418.69
Changes in inventories of finished goods & work-in-progress	3.27	(9.26)	20.74	11.58
(b) Employee benefits expense	6.79	7.17	6.07	25.84
(c) Finance Cost	0.07	0.00	0.03	0.02
(d) Depreciation and amortisation expense	0.19	0.21	0.21	0.85
(e) Other expenses	3.45	5.22	3.36	17.65
Total Expenses	107.64	141.49	62.56	474.63
3 Profit/(Loss) before exceptional items and tax (1-2)	✓ 10.82	25.17	5.82	65.49
4 Exceptional items	-	-	-	-
5 Profit/ (Loss) before tax (3+4)	10.82	25.17	5.82	65.49
6 Less: Tax expense				
Current tax	3.62	5.33	0.25	12.70
Deferred tax	(2.53)	1.19	0.66	2.51
Total Tax Expense	1.09	6.52	0.91	15.21
7 Profit after tax for the period	9.73	18.65	4.91	50.28
8 Other Comprehensive Income				
Items that will not be reclassified to Profit or Loss				
a) Change in Fair Value of Equity instruments	✓ (13.56)	244.58	75.02	490.62
b) Re-measurement (loss) / gains on defined benefit plans	0.10	0.20	-	0.10
c) Income tax effect on items that will not be reclassified to profit or loss	9.54	(28.23)	(0.46)	(43.59)
Other Comprehensive Income (net of tax)	(3.92)	216.55	74.56	447.13
9 Total Comprehensive Income for the period	✓ 5.81	235.20	79.47	497.41
10 Reserves (excluding Revaluation Reserves)				1420.14
11 Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48
12 Earnings per share (of Rs. 10/- each)				
Basic & Diluted in Rupees (not annualised for quarters):	7.80	14.94	3.94	40.28



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UNAUDITED SEPARATE (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Notes:

1. The spread of COVID-19 has impacted our operations in the current quarter with lockdowns in several places. Assessment of impact due to COVID -19 is a continuous process. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results, believes that there is no material effect on the carrying values of the assets and liabilities of the Company on the reporting date and there is no change in its ability to continue as a Going Concern.
2. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 13, 2021. The results have been reviewed by the Statutory Auditors of the Company.
5. The standalone results for the quarter ended June 30, 2021 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. The figures for the quarter ended 31-03-2021 are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
7. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED



Place: Chennai
Date: 13/08/2021


N. KRISHNAN
Managing Director
DIN: 00041381

Independent Auditor's Limited Review Report on the Unaudited Standalone Quarterly Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **India Motor Parts & Accessories Limited** ("the Company"), for the quarter ended June 30, 2021 together with the relevant notes thereon ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Emphasis of Matter

We draw attention to Note-1 of the financial results wherein the company has disclosed its Assessment of COVID-19 pandemic. As mentioned therein, the assessment of the management does not indicate any material effect on the carrying value of its assets and liabilities of the company on the reporting date or any adverse change in the liability of the company to continue as a Going Concern. The assessment of the management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our conclusion is not modified in respect of this matter.

Place: Chennai

Date: August 13, 2021

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S




L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 21025929AAAABY7652

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Rs in Crores

	Particulars	Consolidated			
		Quarter Ended			Period Ended
		30-06-2021 Reviewed	31-03-2021 Audited	30-06-2020 Reviewed	31-03-2021 Audited
1	REVENUE FROM OPERATIONS				
	Net Revenue from Operations	✓ 119.25	164.47	64.02	531.53
	Other income	✓ 2.79	6.15	6.21	22.43
	TOTAL REVENUE	122.04	170.62	70.23	553.96
2	EXPENSES				
	(a) Cost of materials consumed	100.09	132.16	54.43	442.01
	Purchase of stock-in-trade	96.87	141.30	33.44	430.17
	Changes in inventories of finished goods & work-in-progress	3.22	(9.16)	20.99	11.84
	(b) Employee benefits expense	6.89	7.27	6.17	26.23
	(c) Finance Cost	0.07	0.00	0.03	0.03
	(d) Depreciation and amortisation expense	0.20	0.22	0.22	0.89
	(e) Other expenses	3.55	5.31	3.41	18.10
	Total Expenses	✓ 110.80	144.94	64.26	487.26
3	Profit/(Loss) before exceptional items and tax (1-2)	✓ 11.24	25.68	5.97	66.70
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	✓ 11.24	25.68	5.97	66.70
6	Share of Profit / (Loss) from Associate	(0.09)	1.40	(0.44)	1.78
7	Less : Tax expense				
	Current tax	3.73	5.45	0.29	13.00
	Deferred tax	(2.53)	1.20	0.66	2.51
	Total Tax Expense	✓ 1.20	6.65	0.95	15.51
8	Profit after tax for the period	✓ 9.95	20.43	4.58	52.97
9	Other Comprehensive Income				
	(i) Item that will not be reclassified to Profit or Loss				
	a) Change in Fair Value of Equity instruments	(13.56)	244.58	75.02	490.62
	b) Re-measurement (loss) / gain on defined benefit plans	0.10	0.20	-	0.10
	c) Income tax effect on items that will not be reclassified to profit or loss	9.54	(28.23)	(0.46)	(43.59)
	Other Comprehensive Income (net of tax)	(3.92)	216.55	74.56	447.13
10	Total Comprehensive Income for the period	✓ 6.03	236.98	79.14	500.10
11	Net Profit attributable to Shareholders of the Company	9.92	20.40	4.57	52.89
	Non-Controlling Interest	0.03	0.03	0.01	0.08
12	Other Comprehensive Income attributable to Shareholders of the Company	(3.92)	216.55	74.56	447.13
	Non-Controlling Interest	-	-	-	-
13	Total Comprehensive Income attributable to Shareholders of the Company	6.00	236.95	79.13	500.02
	Non-Controlling Interest	0.03	0.03	0.01	0.08
14	Reserves (excluding Revaluation Reserves)				1428.50
15	Paid-up equity share capital (of Face Value Rs.10/- each)	12.48	12.48	12.48	12.48
16	Earnings per share (of Rs. 10/- each)				
	Basic & Diluted in Rupees (not annualised for quarters):	✓ 7.95	16.37	3.67	42.44



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

Notes:

1. The spread of COVID-19 has impacted our operations in the current quarter with lockdowns in several places. Assessment of impact due to COVID -19 is a continuous process. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results, believes that there is no material effect on the carrying values of the assets and liabilities of the Group on the reporting date and there is no change in its ability to continue as a Going Concern.
2. The Group operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The Consolidated results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 13, 2021. The results have been reviewed by the Statutory Auditors of the Company.
5. The consolidated results for the quarter ended June 30, 2021 are available on the the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. The figures for the quarter ended 31-03-2021 are the balancing figures between the Audited figures for the full financial year and the published unaudited year to date figures up to the third quarter.
7. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.

For INDIA MOTOR PARTS & ACCESSORIES LIMITED




N. KRISHNAN
Managing Director
DIN: 00041381

Place: Chennai
Date: 13/08/2021

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the India Motor Parts & Accessories Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of India Motor Parts & Accessories Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of net loss after tax and total comprehensive loss of associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

S. No	Name of the Entity	Relationship
1	India Motor Parts & Accessories Limited	Parent Company
2	CAPL Motor Parts Private Limited	Subsidiary Company
3	Transenergy Private Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note-1 of the financial results wherein the company has disclosed its Assessment of COVID-19 pandemic. As mentioned therein, the assessment of the management does not indicate any material effect on the carrying value of its assets and liabilities of the Company to continue as a Going Concern. The Assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim financial information of the subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 3.63 Crores, total net profit after tax of Rs. 0.32 Crores and total comprehensive income of Rs. 0.32 Crores for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



8. The Consolidated unaudited financial results also include the Group's share of net loss after tax of Rs. 0.09 Crores and Group's share of total comprehensive loss of Rs. 0.09 Crores for the quarter ended June 30, 2021 as considered in the consolidated unaudited financial results, in respect of an associate, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chennai

Date: August 13, 2021

For BRAHMAYYA & CO.,
Chartered Accountants,
Firm Regn. No. 000511S



[Signature]
L. Ravi Sankar
Partner
Membership No. 025929
UDIN: 21025929AAAABX8826