

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/6/2016-17

May 30, 2016

The Manager
Listing Department
National Stock Exchange of India Limited
✓ "Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

Telephone : 28523996, 28524097
Fax : 044-28523009
E-mail : secy@impal.net
Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Audited Standalone and Consolidated Financial Results for the year ended 31st March 2016

With reference to the above subject, we wish to inform you that the Audited standalone and consolidated financial results for the year ended 31st March, 2016 were approved by the Board of Directors at their meeting held on 30th May, 2016.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the following documents:-

1. the Audited standalone and consolidated financial results for the year ended 31st March, 2016 together with a statement of Assets and Liabilities as on 31st March 2016
2. Auditor's Report (Standalone and Consolidated)

Please take the enclosed results on record.

Thanking you,

Yours faithfully,
For India Motor Parts & Accessories Limited


S Kalyanaraman
Company Secretary

Copy to:-

✓ The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

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INDIA MOTOR PARTS AND ACCESSORIES LIMITED

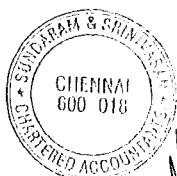
Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

Statement of Audited Results (Standalone and Consolidated) for the Year Ended 31st March 2016

(Rs. in Lakhs)

Part I	Quarter Ended			Year Ended		Consolidated **
	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)
1. Income from Operations						
(a) Net Sales/Income from Operations	12590.93	12545.97	12191.60	50060.64	51095.62	50060.64
(b) Other Operating Income	26.05	22.72	27.96	122.13	101.13	122.13
Total income from Operations (net)	12616.98	12568.69	12219.56	50182.77	51196.75	50182.77
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	10435.11	11245.58	10854.41	43812.80	45202.25	43812.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	387.84	-118.05	-100.54	132.02	-395.33	132.02
(d) Employee benefits expense	429.28	389.15	357.32	1614.86	1470.00	1614.86
(e) Depreciation and amortisation expense	18.30	19.00	15.29	75.30	76.15	75.30
(f) Other expenditure	386.49	393.58	394.42	1504.96	1445.74	1504.96
Total Expenses	11657.02	11929.26	11520.90	47139.94	47798.81	47139.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	959.96	639.43	698.66	3042.83	3397.94	3042.83
4. Other Income	353.43	56.08	263.51	743.99	953.43	733.99
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1313.39	695.51	962.17	3786.82	4351.37	3776.82
6. Finance Costs	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1313.39	695.51	962.17	3786.82	4351.37	3776.82
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	1313.39	695.51	962.17	3786.82	4351.37	3776.82
10. Tax expense	314.10	240.89	249.66	1097.91	1250.90	1097.91
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	999.29	454.62	712.51	2688.91	3100.47	2678.91
12. Extraordinary items - Tax provision relating to earlier years (net)	18.23	-	-	18.23	-	18.23
13. Net Profit / (Loss) for the period (11 + 12)	981.06	454.62	712.51	2670.68	3100.47	2660.68
14. Share of Profit of Associates						12.48
15. Net Profit after Taxes and share of profit of Associates (13+/-14+/-15)						2673.16
16. Paid-up equity share capital (face value of Rs.10/- each)	831.96	831.96	831.96	831.96	831.96	831.96
17 Reserve excluding Revaluation Reserves				22321.22	20551.73	22439.32
18. i Earnings Per Share (before extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	12.01	5.46	8.56	32.32	37.27	32.35
ii Earnings Per Share (after extraordinary items)(of Rs. 10/- each) (not annualised): Basic & Diluted	11.79	5.46	8.56	32.10	37.27	32.13



Statement of Assets and Liabilities (Standalone and Consolidated) as at 31.03.2016

(Rs. in Lakhs)

Particulars	Standalone		Consolidated **
	31/03/2016	31/03/2015	31/03/2016
EQUITY AND LIABILITIES			
Shareholders' funds			
a) Share capital	831.96	831.96	831.96
b) Reserves and surplus	22321.22	20551.73	22439.32
Sub-total - Shareholders' funds	23153.18	21383.69	23271.28
2. Non-current liabilities			
a) Long-term borrowings			
b) Deferred tax liabilities (net)	111.76	97.29	111.76
c) Other long-term liabilities			
d) Long-term provisions	34.64	29.11	34.64
Sub-total - Non-current liabilities	146.40	126.40	146.40
3. Current liabilities			
(a) Short-term borrowings	1349.08	1601.21	1349.08
(b) Trade payables	3576.14	2748.79	3576.14
(c) Other current liabilities	833.76	732.25	833.76
(d) Short-term provisions	-	1001.33	-
Sub-total - Current liabilities	5758.98	6083.58	5758.98
TOTAL - EQUITY AND LIABILITIES	29058.56	27593.67	29176.66
B ASSETS			
1. Non-current assets			
(a) Fixed assets	1084.13	1054.22	1084.13
(b) Non-current investments	5434.32	5434.32	5552.42
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	75.52	66.08	75.52
(e) Other non-current assets			
Sub-total - Non-current assets	6593.97	6554.62	6712.07
2 Current assets			
(a) Current investments	6000.00	4000.00	6000.00
(b) Inventories	4866.11	4967.42	4866.11
(c) Trade receivables	5564.33	5151.49	5564.33
(d) Cash and cash equivalents	5562.30	5841.21	5562.30
(e) Short-term loans and advances	463.91	1071.35	463.91
(f) Other current assets	7.94	7.58	7.94
Sub-total - Current assets	22464.59	21039.05	22464.59
TOTAL - ASSETS	29058.56	27593.67	29176.66

** Consolidated Statement includes the Unaudited figures of the Associate. The figures for the previous year have not been furnished as the provisions of consolidation were not applicable.

Notes:

- The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May 2016.
- The Directors at their meeting held on 2nd November 2015 declared a first interim dividend of Rs.2.50 per share absorbing a sum of Rs.207.99 lakhs. At the meeting held on 8th March 2016 the directors declared a second interim dividend of Rs.6.50 per share absorbing a sum of Rs.540.77 lakhs. The interim dividends aggregate to Rs.748.76 lakhs. No further dividend has been recommended by the Board of Directors.
- As required under Proviso 2 to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors have expressed an unmodified opinion on the Standalone and Consolidated financial results.
- The figures for the last quarter are the balancing figures between the Audited figures in respect of the full financial years and the published year to date figures up to the third quarter of the respective years.
- Previous period figures have been regrouped wherever necessary, to make them comparable.

For SUNDARAM & SRINIVAS
CHARTERED ACCOUNTANTS

M. PADIRAMANAN
PARTNER

For and on behalf of the Board
N. KRISHNAN
Managing Director

Place: Chennai
Date:30.05.2016



Sundaram & Srinivasan

CHARTERED ACCOUNTANTS

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

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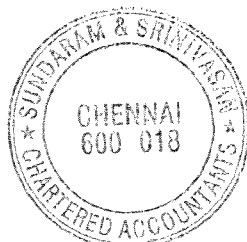
**Auditor's Report On Consolidated Financial Results of India Motor
Parts and Accessories Limited Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

Date

To Board of Directors of India Motor Parts and Accessories Limited,
Chennai

We have audited the accompanying consolidated financial results of India Motor Parts and Accessories Limited for the year ended 31.3.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, These consolidated financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



The Consolidated financial statement includes unaudited financial statement of one Associate, furnished by the Management to us and our report in so far as it relates to the amounts included in respect of the Associate is based solely on such unaudited financial statements.

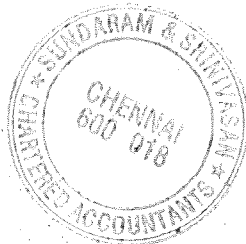
In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results: -

(i) include the financial results of the following entity

Associate: Transenergy Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31.3.2016.



For SUNDARAM & SRINIVASAN

Chartered Accountants

Firm Regn.No.004207S

A handwritten signature in black ink, appearing to be "M. Padhmanabhan".

M. PADHMANABHAN

Partner

Place: Chennai

Date: 30.05.2016

Membership No.F13291



Sundaram & Srinivasan
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Date

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date
Results of India Motor Parts and Accessories Limited Pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of India Motor Parts and Accessories Limited, Chennai

We have audited the accompanying financial results of India Motor Parts and Accessories Limited for the quarter and year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.

These financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

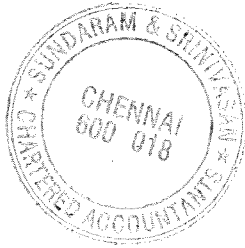
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016



For SUNDARAM & SRINIVASAN

Chartered Accountants

Firm Regn.No.004207S

A handwritten signature in black ink, appearing to be "M. Padhmanabhan".

M. PADHMANABHAN

Partner

Membership No.F13291

Place: Chennai

Date: 30.05.2016