



IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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mail@imfa.in

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| The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ | The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047 |
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

We hereby inform you that the Company has entered into a Binding Term Sheet on February 25, 2025 with AMPIN ENERGY UTILITY ONE PRIVATE LIMITED to supply hybrid renewable power of 40 MW Contracted Demand (Solar capacity of 58 MW AC & Wind capacity of 58 MW), under Captive Consumer structure as defined in the Electricity Act, 2003 and Electricity Rules, 2005.

The details as required in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given below:

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | Name: AMPIN ENERGY UTILITY ONE PRIVATE LIMITED ("Power Producer") Size and Turnover: Not applicable as the Companies were incorporated on 28 th April 2024 and the Financial year is not completed yet. |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"? | No |
| 3 | Industry to which the entity being acquired belongs | Renewable Energy |
| 4 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The Company (Indian Metals & Ferro Alloys Limited) will get ~40 MW renewable power supply |



INDIAN METALS & FERRO ALLOYS LIMITED

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| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion | June 2026 |
| 7 | Consideration - whether cash consideration or share swap or any other form and details of the same | Cash |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Rs. 61.60 Crore in one or more tranches |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired | 16.26% |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Date of Incorporation: 28th April'2024 Product/ Line of Business: To build, develop, own, generate, supply, accumulate, transmit, distribute, store, purchase, sell electrical power or any other energy by using conventional and / or non-conventional methods History of last 3 years' financials: Nil Country in which the acquired entity has presence: India |

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526

Date : 25th February 2025