



IMFA Building
Bhubaneswar -751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

TEL +91 674 2611000
+91 674 2580100
FAX +91 674 2580020
+91 674 2580145

mail@imfa.in

www.imfa.in

24th May, 2022

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
--	--

**Sub: Outcome of the meeting of the Board of Directors held on
24th May, 2022**

Dear Sir,

The Board of Directors of the Company at their meeting held on 24th May 2022, inter-alia, have transacted the following:

1. Approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2022. A copy each of the Audited Financial Results and Report of Statutory Auditors are enclosed.
2. Recommended dividend of Rs ^{7.50}/- per equity share of Rs 10/- each subject to approval of the shareholders in the forthcoming Annual General Meeting of the Company.
3. Appointment of M/s S.S.Sonhalia & Co., Cost Accountants having Firm Registration No.: 000167) as the Cost Auditors of the Company for the Financial year 2022-23. Brief profile of the Cost Auditor is furnished below :

M/s S.S.Sonhalia & Co. is one of the leading Cost and Management Accounting Firm which is Registered with Institute of Cost Accountants of India (ICAI). They provide Cost Accounting Services, Cost Audit Services, Management Services, Financial planning Consultancy, etc.

This may kindly be taken on record.

Thanking you,

Yours faithfully,

For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY