INDIAN METALS & FERRO ALLOYS LIMITED

imfa

IMFA Building
Bhubaneswar - 751010
Odisha, India

Corporate Identity No.
L27101OR1961PLC000428

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22nd September 2026

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 **Stock Symbol & Series: IMFA, EQ**	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street, Fort Mumbai-400001 **Stock Code : 533047**

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This disclosure is made as per the requirement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has received an order of FY 22-23 which was received today from Assessment Unit, Income tax Department, demanding a penalty amount of **Rs 38.98 Lacs** as per section 270A of the Income-tax Act, 1961 against a higher capital gain tax computed by the Assessing Officer for a sale of an immoveable property. The Company is contemplating an appeal against the said order before the appropriate appellate authority.

Further details on the above-mentioned Order are enclosed as **Annexure**.

You are requested to take the same on record.

Thanking you

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LTD

(SMRUTI RANJAN RAY)
COMPANY SECRETARY & COMPLIANCE OFFICER
Membership No: F4001

Encl: as above

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Annexure

SN	Particulars	Details
1	Name of Authority	Assessment Unit, Income tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty levied u/s 270A of the Income tax Act, 1961.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date: 22.09.2026
4	Details of the violations / contravention committed or alleged to be committed	An order of FY 22-23 which was received today from Assessment Unit, Income tax Department, demanding a penalty amount of **Rs 38.98 Lacs** as per section 270A of the Income-tax Act, 1961 against a higher capital gain tax computed by the Assessing Officer for a sale of an immoveable property.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company from this order. The Company is contemplating an appeal against the said order before the appropriate appellate authority.